



**An Ciste Cosanta Taisteacháin, Ráitis Airgeadais  
Bannaí Gníomhairí Taistil agus Oibreoirí Turas**

**don bhliain dar críoch 31 Nollaig 2022**

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## **Ráitis Airgeadais an Chiste Cosanta Taistealaithe agus Ráitis Airgeadais Bhanna Gníomhairí Taistil agus Oibreoirí Turas**

### **Ráiteas ar Fhreagrachtaí an Údarás**

Ghlac Údarás Eitlíochta na hÉireann (an tÚdarás) feidhmeanna an Choimisiúin um Rialál Eitlíochta ar láimh an 1 Bealtaine 2023 faoi alt 109(1) den Acht Aerloingseoireachta agus Aeríompair, 2022. De bhun Ailt 13(5) agus 17(3) den Acht Iompair (Tionscnóirí Turais agus Gníomhairí Taistil), 1982, ceanglaítear ar an Údarás ráitis airgeadais a ullmhú maidir le bannaí Gníomhairí Taistil agus Oibreoirí Turas agus an Ciste Cosanta Taistealaithe a tharraingt anuas agus iad a chur faoi bhráid an Ard-Reachtaire Cuntas agus Ciste lena n-iniúchadh.

Tá sonraí maidir le córais rialachais agus rialaithe an Choimisiúin Eitlíochta agus nósanna imeachta don bhliain airgeadais dar críoch 31 Nollaig 2022 leagtha amach i ráiteas rialachais an Choimisiúin agus i dtuarascáil an Choimisiúin agus sa Ráiteas ar Rialú Inmheánach.

Agus na ráitis airgeadais seo á n-ullmhú, ceanglaítear ar an Údarás:

- beartais chuntasaíochta oiriúnacha a roghnú agus iad a chur i bhfeidhm go comhsheasmhach.
- breithiúnais agus meastacháin a dhéanamh atá réasúnach agus stuama.
- na ráitis airgeadais a ullmhú ar bhonn an ghnóthais leantaigh, mura bhfuil an bonn sin míchuí.
- aon imeachtaí ábhartha ó chaighdeáin chuntasaíochta infheidhmithe a noctadh agus a mhíniú.

Tá an tÚdarás freaghach as taifid chuntasaíochta imleor a choinneáil, a noctann le cruinneas réasúnta ag am ar bith staid airgeadais an Chiste agus Chuntais Banna agus a chuireann ar a chumas a chinntí go gcomhlíonann na ráitis airgeadais forálacha an Acharta. Tá an tÚdarás freaghach freisin as a shócmhainní a chosaint agus as céimeanna réasúnta a ghlacadh chun calaois agus neamhrialtachtáí eile a chosc agus a bhrath.

Measann an tÚdarás go dtugann ráitis airgeadais an Chiste um Chosaint an Lucht Siúil, bannaí Gníomhairí Taistil agus Oibreoirí Turas léargas fíor agus cothrom ar an staid airgeadais.



**Declan Fitzpatrick**  
**Príomhoifigeach Feidhmiúcháin**  
**Dáta: 18 Bealtaine 2023**

# Ráitis Airgeadais an Chiste Cosanta Taistealaithe agus an Bhanna Gníomhairí Taistil agus Tionscnóirí Turas

Tuarascáil an Ard-Reachtaire Cuntas agus Ciste le cur faoi bhráid Thithe an Oireachtas



## Ard Reachtaire Cuntas agus Ciste Comptroller and Auditor General

### Tuarascáil le cur faoi bhráid Thithe an Oireachtas

### Cuntas an Chiste Cosanta Taistealaithe agus an Bhanna Gníomhairí Taistil agus Tionscnóirí Turas

#### Tuairim ar na ráitis airgeadais

Tá iniúchadh déanta agam ar ráitis airgeadais Chuntais an Chiste Cosanta Taistealaithe agus an Bhanna Gníomhairí Taistil agus Tionscnóirí Turas atá ullmhaithe ag Údarás Eitlíoche na hÉireann don bhliain dar chrioch an 31 Nollaig 2022 mar a éiltear faoi phorálacha ailt 13 agus 17 den Acht lompair (Tionscnóirí Turas agus Gníomhairí Taistil), 1982. Cuimsítear sna ráitis airgeadais

- an ráiteas ioncaim agus caiteachais agus na cúlchistí ioncaim coinnithe
- ráiteas ar staid an airgeadais
- ráiteas ar shreabhadh airgid
- na cuntas bannaí, agus
- na notaí bainteacha, lena n-áirítear achoimre ar bheartais chuntasaíochta thábhachtacha.

I mo thuairimse, tugann na ráitis airgeadais léargas fírinneach cóir ar acmhainní, dliteanais agus staid airgeadais Chuntais an Chiste Cosanta Taistealaithe agus an Bhanna Gníomhairí Taistil agus Tionscnóirí Turas amhail an 31 Nollaig 2022 agus ar a gcuid ioncaim agus caiteachais do 2022 i gcomhréir leis an gCaighdeán um Thuairisciú Airgeadais (CTA) 102 — *An Caighdeán um Thuairisciú Airgeadais is infheidhme sa RA agus i bPoblacht na hÉireann.*

#### Bunús na dtuairimí

Rinne mé m'iniúchadh ar na ráitis airgeadais i gcomhréir leis na Caighdeáin Idirnáisiúnta Iníúchóireachta (CIIIna) mar a chuirtear i bhfeidhm ag an Eagraíocht Idirnáisiúnta Uasfhoras Iníúchóireachta. Tá cur síos ar mo fhreagrachtaí i leith na gcaighdeán sin san agusín a ghabhann leis an tuarascáil seo. Táim neamhspleách ar Údarás Eitlíoche na hÉireann agus chomhlíon mé gach ceann de mo fhreagrachtaí eiticiúla eile i gcomhréir leis na caighdeáin.

Creidim gur leor an fhianaise iniúchta a fuair mé agus gur cuí í chun bunús a thabhairt le mo thuairim.

#### Tuarascáil ar ábhair eile

Tá mo chuid freagrachtaí maidir le tuairisciú a dhéanamh i ndáil le hábhair áirithe eile a ndéanaim tuairisciú orthu mar eisceacht leagtha amach san agusín leis an tuarascáil seo.

Níl aon rud le tuairisciú agam ina leith sin.

Georgina O Mahony  
Ar son agus thar ceann an  
Ard-Reachtaire Cuntas agus Ciste  
25 Bealtaine 2023

# Ráitis Airgeadais an Chiste Cosanta Taistealaithe, agus an Bhanna Gníomhairí Taistil agus Tionsnóirí Turas

## Aguisín a ghabhann leis an tuarascáil

### Freagachtaí an Údaráis

Mar a shonraítear sa ráiteas ar fhreagachtaí an Údaráis, tá an túdarás freagrach as

- na ráitis airgeadais blantúla a ullmhú i cibé foirm atá forordaithe faoi ailt 13 agus 17 den Acht lompair (Tionsnóirí Turas agus Gníomhairí Taistil), 1982
- a chinntí go dtugann na ráitis airgeadais léargas fior agus cothrom de réir CTA 102
- rialtacht na n-idirbhheart a chinntí
- measúnú a dhéanamh an bhfuil úsáid bhonn cuntasáiochta an ghnóthais leantaigh iomchuí, agus
- cibé rialú inmheánach a dhéanamh a mheasann sé a bheith riachtanach chun gur féidir ráitis airgeadais a ullmhú atá saor ó mhíráiteas ábhartha, bíodh sé de thoradh calaoise nó earráide.

### Freagachtaí an Ard-Reachtaire Cuntas agus Ciste

Ceanglaítear orm faoi ailt 13 agus 17 den Acht lompair (Tionsnóirí Turas agus Gníomhairí Taistil), 1982, iniúchadh a dhéanamh ar ráitis airgeadais Chuntais an Chiste Cosanta Taistealaithe agus an Bhanna Gníomhairí Taistil agus Tionsnóirí Turas agus tuairisc a thabhairt orthu sin do Thithe an Oireachtas.

Is é an cuspoír atá agam agus an t-iniúchadh á dhéanamh agam ná dearbhú réasúnta a fháil maidir le cibé an bhfuil na ráitis airgeadais ina n-ionláine saor ó mhíráiteas ábhartha de bharr calaoise nó earráide. Is leibhéal ard dearbhaite é dearbhú réasúnta, ach ní ráthaíocht é go n-aimseoidh iniúchadh arna dhéanamh i gcomhréir leis na Cllnna míráiteas ábhartha i gcoinéid nuair atá sé ann. Is féidir le míráitis eascairt ó chalaois nó earráid agus meastar gur míráitis ábhartha iad más féidir bheith ag súil leis go réasúnta go mbeadh tionchar acu, ina n-aonar nó le chéile, ar chinntí eacnamaíocha úsáideora arna nglacadh ar bhonn na ráiteas airgeadais seo.

Mar chuid d'iniúchadh de réir na Cllnna, feidhmím breithiúnas gairmiúil agus coimeádaim amhras gairmiúil ar feadh an iniúchta. Agus é sin á dhéanamh agam,

- Aithním agus measúnáim na rioscái a bhainneann le míráiteas ábhartha ar na ráitis airgeadais cibé acu de bharr calaoise nó earráide; ceapaim agus cuirim i bhfeidhm nósanna imeachta iniúchóireachta chun freagairt do na rioscái sin; agus faighim fianaise iniúchta atá leordhóthanach agus oiriúnach chun bunús a sholáthar do mo thuarim. Tá an riosca nach mbraitheoirí míráiteas ábhartha mar thoradh ar chalaois níos airde ná an ceann a eascraionn as earráid, toisc go bhféadfadh claoípháirteachas, brionnú, easnaimh d'aon ghnó, mífhaisnéis nó sárú ar rialú inmheánach a bheith i gceist le calaois.
- Faighim tuiscint ar an rialú inmheánach is cuí don iniúchadh chun nósanna imeachta iniúchóireachta a dhearadh atá cuí sna cúinsí, ach ní chun críocha tuairim a chur in iúl faoi éifeachtúlacht na rialuithe inmheánacha.
- Déanaim measúnú ar oiriúnacht na mbeartas cuntasáiochta atá in úsáid agus ar réasúntacht na meastachán cuntasáiochta agus noctáí gaolmhara.

- Tagaim ar an gconclúid faoi oiriúnacht úsáid bhonn cuntasáiochta an ghnóthais leantaigh agus, bunaithe ar an bhfianaise iniúchta faighe, cibé acu an bhfuil éiginnteacht ábhartha i gceist maidir le himeachtaí nó tosca a d'fhéadfadh amhras suntasach a chaitheamh ar chumas Chuntais an Chiste Cosanta Taistealaithe agus an Bhanna Gníomhairí Taistil agus Tionsnóirí Turas leanúint ar aghaidh mar ghnóthas leantach. Má chinnim go bhfuil éiginnteacht ábhartha ann, ceanglaítear orm aird a tharraingt i mo thuarascáil ar na noctáí gaolmhara sna ráitis airgeadais nó, mura leor na noctáí sin, mo thuarim a mhodhnú. Tá mo chuid conclúidi bunaithe ar an bhfianaise ón iniúchadh a fuarthas suas go dtí dáta mo thuarascála. D'fhéadfadh go dtarlódh imeachtaí nó go mbeadh tosca i gceist sa todhchaí, áfach, a stopfadhbh Cuntas an Chiste Cosanta Taistealaithe agus an Bhanna Gníomhairí Taistil agus Tionsnóirí Turas de leanúint ar aghaidh mar ghnóthas leantach mar thoradh orthu.
- Déanaim meastóireacht ar chur i láthair, ar struchtúr agus ar ábhar foriomláin na ráiteas airgeadais, lena n-áirítear na noctáí, agus cibé an léirionn na ráitis airgeadais na hidirbhhearta agus imeachtaí bunúsacha ar bhealach a bhainfidh cur i láthair cothrom amach.

Déanaim cumarsáid leo siúd atá freagrach as rialachas maidir le, i measc nithe eile, scóip agus uainiú pleanáilte an iniúchta agus torthá suntasacha an iniúchta, lena n-áirítear aon easnaimh suntasacha sa rialú inmheánach a shainaithním le linn m'iniúchta.

Tugaim tuairisc mar eisceacht más rud é, i mo thuarimse,

- nach bhfuil an fhaisnéis agus na mínithe ar fad a theastaigh uaim le haghaidh m'iniúchta faighe agam, nó
- nár leor na taifid chuntasaíochta chun iniúchadh ceart agus pras a dhéanamh ar na ráitis airgeadais, nó
- níl na ráitis airgeadais ag teacht leis na taifid chuntasaíochta.

### Tuairisciú ar nithe eile

Déantar m'iniúchadh trí thagairt a dhéanamh do na breithnithe speisialta a bhainneann le comhlacthaí Stát maidir lena mbainistíoch agus lena bhfeidhmiú. Tuairiscim má shainaithním ábhair ábhartha a bhainneann leis an mbealach a rinneadh gnó poiblí.

Déanaim iarracht fianaise a fháil faoi rialtacht na n-idirbhheart airgeadais le linn an iniúchta. Tuairiscim má shainaithním aon chás ábhartha nár úsáideadh airgead poiblí chun na gríoch a bhí beartaithe nó nár chloigh na hidirbhhearta leis na húdaráis a rialáinn iad.

**Ráitis Airgeadais an Chiste Cosanta Taistealaithe  
agus Ráitis Airgeadais Bhanna Gníomhairí Taistil agus Oibreoirí Turas**

**Ráiteas Ioncaim agus Caiteachais agus Cúlchistí Ioncaim Coinnithe don  
Bhliain dar Críoch 31 Nollaig 2022**

	<b>Nótaí</b>	<b>CCT 2022</b>	<b>Roinn Iompair 2022</b>	<b>Iomlán 2022</b>	<b>Iomlán 2021</b>
<b>Ioncam</b>		<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Maoiniú ón Roinn Iompair		-	-	-	700,000
Ioncam Eile		-	-	-	-
		-	-	-	700,000
<b>Caiteachas</b>					
Éilimh loicthe agus costais riarrachán	4	111,003	-	111,003	2,164,588
Costais ghinearálta riarrachán		7,104	-	7,104	29,641
Táillí cuntasaíochta agus gairmiúla		7,888	-	7,888	3,243
Táille iniúchta		3,700	-	3,700	4,700
		129,695	-	129,695	2,202,172
Barrachas/(Easnamh) don bhliain		(129,695)	-	(129,695)	(1,502,172)
IARMHÉID AR 1 EANÁIR		155,973	-	155,973	1,658,145
IARMHÉID AR 31 NOLLAIG		26,278	-	26,278	155,973

Cuimsíonn an Ráiteas Ioncaim agus Caiteachais agus Cúlchistí Ioncaim Coinnithe na gnóthachain agus na caillteanais ar fad atá aitheanta sa bhliain.

Is cuid de na Ráitis Airgeadais seo iad an Ráiteas um Shreabhadh Airgid agus na Nótaí 1 go dtí 11.

**Declan Fitzpatrick**  
**Príomhoifigeach Feidhmiúcháin**  
**Dáta: 18 Bealtaine 2023**

**Ráitis Airgeadais an Chiste Cosanta Taistealaithe  
agus Ráitis Airgeadais Bhanna Gníomhairí Taistil agus Oibreoirí Turas**

**Ráiteas ar Staid an Airgeadais amhail an 31 Nollaig 2022**

	Nótaí	€	2022	€	2021	€
<b>Sócmhainní Reatha</b>						
Airgead Tirim agus Coibhéisí Airgid	3	33,330		1,149,307		
Banna Infhála		-		43,973		
		<hr/>		<hr/>		<hr/>
		33,330		1,193,280		
<b>Dliteanais Reatha:</b>						
<b>Méideanna a bheidh dlite laistigh de bhliain amháin</b>						
Soláthar le haghaidh Suimeanna dlite do Sealbhóirí bannaí	6	-		(126,937)		
Soláthar sonrach le haghaidh éileamh gan íoc	5	-		(883,741)		
Fabhruithe	7	(7,052)		(26,629)		
		<hr/>		<hr/>		<hr/>
		(7,052)		(1,037,307)		
<b>Glansócmhainní Reatha</b>						
		26,278		155,973		
<b>Glansócmhainní</b>						
		<hr/>		<hr/>		<hr/>
<b>A dhéanann ionadaíocht ar</b>						
An Ciste Cosanta Taistealaithe		26,278		155,973		
Ciste na Roinne Iompair		-		-		
<b>Cúlchistí Ioncaim Coinnithe</b>		26,278		155,973		
		<hr/>		<hr/>		<hr/>

Is cuid de na Ráitis Airgeadais seo iad an Ráiteas um Shreabhadh Airgid agus na Nótaí 1 go dtí 11.



Declan Fitzpatrick  
Príomhoifigeach Feidhmiúcháin  
Dáta: 18 Bealtaine 2023

**Ráitis Airgeadais an Chiste Cosanta Taistealaithe  
agus Ráitis Airgeadais Bhanna Gníomhairí Taistil agus Oibreoirí Turas**

**Ráiteas ar Shreabhadh Airgid don bhliain dar críoch 31 Nollaig 2022**

	2022	2021
Nótaí	€	€
<b>Glan-insreabhadh/(Glan-eis-sreabhadh) Airgid ó Ghníomhaíochtaí Oibriúcháin</b>		
Barrachas/(Easnamh) ar Ioncam agus ar Chaiteachas	(129,695)	(1,502,172)
Ús bainc a fuarthas mar għlanmhéid de na muirir bhainc a īocadh	4,490	7,894
(Laghdú)/Méadú ar Infháltais	43,973	(38,628)
(Laghdú)/Méadú ar Sholáthairtí	(126,937)	(79,478)
(Laghdú)/Méadú ar Mhéideanna Iníoctha	(883,741)	121,592
(Laghdú)/Méadú ar Fhabhruthe	(19,577)	(2,960)
<b>(Glan-eis-sreabhadh) Airgid ó Ghníomhaíochtaí Oibriúcháin</b>	<hr/>	<hr/>
<b>Sreabhadh Airgid ó Ghníomhaíochtaí Infheistíochta</b>		
Ús agus táillí bainc	(4,490)	(7,894)
<b>Glan (Mhéadú)/Laghdú ar Airgead Tirim agus Coibhéisí Airgid</b>	<hr/>	<hr/>
<b>Sreabhadh glan airgid a réiteach le gluaiseachtaí i ngħlanchistí</b>		
(Laghdú)/Méadú in airgead tirim agus coibhéisí airgid sa bhliain	(1,115,977)	(1,501,647)
Airgead Tirim agus Coibhéisí Airgead Tirim ag túis na tréimhse	1,149,307	2,650,954
Airgead Tirim agus Coibhéisí Airgead Tirim ag deireadh na tréimhse	<b>3</b>	33,330
	<hr/>	<hr/>

**Ráitis Airgeadais an Chiste Cosanta Taistealaithe  
agus Ráitis Airgeadais Bhanna Gníomhairí Taistil agus Oibreoirí Turas**

**DK Travel Limited**

Ráiteas ar Ioncam agus Caiteachas agus Cúlchistí Ioncaim Coinnithe don bhliain dar críoch an 31 Nollaig 2022

Ioncam	Nótaí	2022 €	2021 €
Ioncam ón mBanna		-	42,475
<b>Caiteachas</b>			
Éilimh – Turais Láneagraithe	4	-	16,946
Éilimh – Nótáí Creidmheasa Aisíoca	4	-	40,650
Costais Aisdúichithe			-
Costais Riarachán	4	-	5,350
Íoatha ag an CCT	4	(2,202)	(1,574)
Comhlíonta ag Ciste na Roinne Iompair	4	-	(40,650)
Barrachas/(Easnamh)		(2,202)	21,754
Barrachas/(Easnamh) inaisíoftha le sealbhóir bannaí		(2,202)	(21,754)
Barrachas/(Easnamh)Iomlán		-	-

Ráiteas ar Staid an Airgeadais amhail an 31 Nollaig 2022

**Sócmhainní Reatha**

Airgead sa Bhanc	-	21,754
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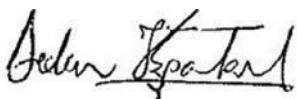
**Dliteanais Reatha**

Éilimh gan Íoc	-	-
Aisíoc dlite don Sealbhóir Bannaí		(21,754)
Fabhruithe - Costais Riarachán Gan Íoc	-	-

**Glansócmhainní/(Glandliteanais)**

**Nóta:**

Scoir DK Travel Limited de thrádáil ar an 12 Feabhra 2021. Glaodh go hiomlán luach iomlán an bhanna mar atá €42,475. Tá go leor cistí sa bhanna chun freastal ar chostais riarachán agus turais láneagraithe a cheadaítear a ghearradh ar an mbanna. Tá na RCNanna frithgheallta ag Ciste an DoT, agus tá méid carnach de €40,650 de mhuirear ar an gCiste ag deireadh 2021. Tá coigeartú de €2,202 déanta ar an gciste TPF; is ionann é sin agus ceartú ar an scoilt ar chostais riarachán 2021 idir an banna agus an TPF agus ní ionann é agus costais bhreise a tabhaíodh in 2022.



Declan Fitzpatrick  
Príomhoifigeach Feidhmiúcháin  
Dáta: 18 Bealtaine 2023

**Ráitis Airgeadais an Chiste Cosanta Taistealaithe  
agus Ráitis Airgeadais Bhanna Gníomhairí Taistil agus Oibreoirí Turas**

**Joe Walsh Pilgrimage Tours Ltd**

Ráiteas ar Ioncam agus Caiteachas agus Cúlchistí Ioncaim Coinnithe don bhliain dar críoch an 31 Nollaig 2022

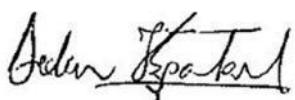
Ioncam	Nótaí	2022 €	2021 €
Ioncam ón mBanna		-	1,280,000
<b>Caiteachas</b>			
Éilimh – Eitiltí & Turais Láneagraithe	4	(855)	1,874,520
Éilimh – Nótáí Creidmheasa Aisíoca	4	(3,869)	1,026,102
Costais Aisdúchithe		-	-
Costais Riaracháin	4	75,154	301,549
Comhlíonta ag Ciste na Roinne Iompair	4	-	(896,069)
Íoatha ag an CCT	4	(70,430)	(1,026,102)
Barrachas/(Easnamh)		-	-
Barrachas/(Easnamh) ó na blianta roimhe		-	-
Barrachas/(Easnamh)iomlán		-	-

Ráiteas ar Staid an Airgeadais amhail an 31 Nollaig 2022

<b>Sócmhainní Reatha</b>			
Airgead sa Bhanc		-	797,962
<b>Dliteanais Reatha</b>			
Éilimh gan Íoc		-	(777,040)
Fabhruithe - Costais Riaracháin Gan Íoc		-	(20,923)
<b>Glansócmhainní/(Glandliteanais)</b>			

**Nóta:**

Scoir Joe Walsh Pilgrimage Tours Ltd de thrádáil ar an 27 Aibreán 2021. Glaodh go hionmlán luach ionmlán an bhanna mar atá €1,280,000. Ní raibh cistí leordhóthanacha laistigh den bhanna chun na dliteanais uile a bhaint amach gan tarraingt ar an CCT. Gearradh gach RCN ar chiste an DoT. Cuireadh isteach éileamh chun méideanna a fháil ar ais atá bainte amach ag na Cistí le leachtaitheoir an chomhlachta.



**Declan Fitzpatrick**  
Príomhoifigeach Feidhmiúcháin  
Dáta: 18 Bealtaine 2023

**Ráitis Airgeadais an Chiste Cosanta Taistealaithe  
agus Ráitis Airgeadais Bhanna Gníomhairí Taistil agus Oibreoirí Turas**

**McGuill Travel Ltd**

Ráiteas ar Ioncam agus Caiteachas agus Cúlchistí Ioncaim Coinnithe don bhliain dar críoch an 31 Nollaig 2022

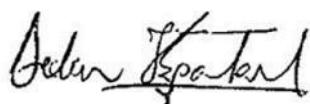
Ioncam	Nótaí	2022 €	2021 €
Ioncam ón mBanna		-	48,473
<b>Caiteachas</b>			
Éilimh – Eitiltí & Turais Láneagraithe	4	-	1,050
Éilimh – Nótáí Creidmheasa Aisíoca	4	-	69,542
Costais Aisdúchithe		-	-
Costais Riarachán	4	19,716	937
Íoctha ag an CCT	4	(19,716)	(937)
Comhlíonta ag Ciste na Roinne Iompair	4	-	(69,542)
Barrachas/(Easnamh)		-	47,423
(Barrachas) inaisíoctha le sealbhóir bannáí		-	(47,423)
Barrachas/(Easnamh) Iomlán		-	-

Ráiteas ar Staid an Airgeadais amhail an 31 Nollaig 2022

<b>Sócmhainní Reatha</b>			
Airgead sa Bhanc		-	74,105
Banna Dlite		-	43,973
<b>Dliteanais Reatha</b>			
Éilimh gan Íoc		-	(70,592)
Aisíoc dlite don Sealbhóir Bannáí		-	(47,423)
Fabhruithe - Costais Riaracháin Gan Íoc		-	(63)
<b>Glansócmhainní/(Glandliteanais)</b>			

**Nóta:**

Scoir McGuill Travel Ltd de thrádáil ar an 5 Deireadh Fómhair 2021. Bailíodh €4,500 den bhanna, leis an iarmhíod coinnithe siar mar ní rabhthas ag súil go mbainfí úsáid as. Tá cistí leordhóthanacha laistigh den bhanna chun gach dliteanas riarrachán taistil láneagraithe, eitilte agus neamh-NCA a chomhlíonadh gan tarraingt ar an gCiste Cosanta Taistealaithe. Tá na RCNanna frithgheallta ag Ciste an DoT, agus tá méid carnach de €69,542 de mhuirear ar an gCiste ag deireadh 2021.



Declan Fitzpatrick  
Príomhoifigeach Feidhmiúcháin  
Dáta: 18 Bealtaine 2023

**Ráitis Airgeadais an Chiste Cosanta Taistealaithe  
agus Ráitis Airgeadais Bhanna Gníomhairí Taistil agus Oibreoirí Turas**

**Brady Travel Ltd**

Ráiteas ar Ioncam agus Caiteachas agus Cúlchistí Ioncaim Coinnithe don bhliain dar críoch an 31 Nollaig 2022

Ioncam	Nótaí	2022 €	2021 €
Ioncam ón mBanna		-	20,000
<b>Caiteachas</b>			
Éilimh – Eitiltí & Turais Láneagraithe	4	-	-
Éilimh – Nótáí Creidmheasa Aisíoca	4	-	34,924
Costais Aisdúchithe		-	-
Costais Riaracháin	4	17,700	27
Íoatha ag an CCT	4	(17,700)	(27)
Comhlíonta ag Ciste na Roinne Iompair	4	-	(34,924)
Barrachas/(Easnamh)		-	20,000
(Barrachas) inaisíoctha le sealbhóir bannáí		-	(20,000)
Barrachas/(Easnamh)Iomlán		-	-

Ráiteas ar Staid an Airgeadais amhail an 31 Nollaig 2022

<b>Sócmhainní Reatha</b>			
Airgead sa Bhanc		-	54,900
<b>Dliteanais Reatha</b>			
Fabhráithe-Éilimh Amuigh		-	(34,924)
Fabhráithe – Dlite don Sealbhóir Banna		-	(20,000)
Fabhruithe - Costais Riaracháin Gan Íoc		-	23
<b>Glansócmhainní/(Glandliteanais)</b>			

**Nóta:**

Scoir Brady Travel Ltd de thrádáil ar an 27 Deireadh Fómhair 2021. Glaodh go hiomlán luach iomlán an bhanna mar atá €20,000. RCNanna a bhí i ngach éileamh agus mar sin íocadh iad ón scéim RCN.



Declan Fitzpatrick  
Príomhoifigeach Feidhmiúcháin  
Dáta: 18 Bealtaine 2023

**Ráitis Airgeadais an Chiste Cosanta Taistealaithe  
agus Ráitis Airgeadais Bhanna Gníomhairí Taistil agus Oibreoirí Turas**

**Rathgar Travel Ltd**

Ráiteas ar Ioncam agus Caiteachas agus Cúlchistí Ioncaim Coinnithe don bhliain dar críoch an 31 Nollaig 2022

	Nótaí	2022	2021
		€	€
<b>Ioncam</b>			
Ioncam ón mBanna		-	-
<b>Caiteachas</b>			
Éilimh	4	-	(589)
Costais Aisdúichithe		-	-
Costais Riaracháin	4	-	-
Comhlíonta ag Ciste na Roinne Iompair	4	-	589
Barrachas/(Easnamh)		-	-
Barrachas/(Easnamh) ó na blianta roimhe		-	-
Barrachas/(Easnamh)Iomlán		-	-

Ráiteas ar Staid an Airgeadais amhail an 31 Nollaig 2022

**Sócmhainní Reatha**

Airgead sa Bhanc

**Dliteanaís reatha**

Éilimh gan Íoc

Fabhruithe - Costais Riaracháin Gan Íoc

**Glansócmhainní /(Dliteanaís)**

**Nóta:**

Scoir Rathgar Travel Ltd de thrádáil ar an 11ú Márta 2020. Glaodh go hiomlán luach iomlán an bhanna mar atá €66,395. Ní raibh cistí leordhóthanacha sa bhanna chun íoc as gach dliteanas, gan tarraingt ar Chiste na Roinne Iompair. Ba é an méid carnach arna ghearradh ar an gCiste ag deireadh 2021 ná €59,644.



**Declan Fitzpatrick**

**Príomhoifigeach Feidhmiúcháin**

**Dáta: 18 Bealtaine 2023**

**Ráitis Airgeadais an Chiste Cosanta Taistealaithe  
agus Ráitis Airgeadais Bhanna Gníomhairí Taistil agus Oibreoirí Turas**

**East West Travel Limited**

Ráiteas ar Ioncam agus Caiteachas agus Cúlchistí Ioncaim Coinnithe don bhliain dar críoch an 31 Nollaig 2022

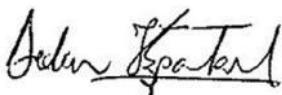
	Nótaí	2022	2021
		€	€
<b>Ioncam</b>			
Ioncam ón mBanna			
		-	-
<b>Caiteachas</b>			
Éilimh	4	-	(4,403)
Costais Aisdúichithe		-	-
Costais Riaracháin	4	-	81
Íoctha ag an CCT	4	-	(81)
Comhlíonta ag Ciste na Roinne Iompair	4	-	4,403
Barrachas/(Easnamh)		-	-
Barrachas/(Easnamh) ó na blianta roimhe		-	-
Barrachas/(Easnamh)Iomlán		-	-

Ráiteas ar Staid an Airgeadais amhail an 31 Nollaig 2022

<b>Sócmhainní Reatha</b>		
Airgead sa Bhanc		- 89
<b>Dliteanais reatha</b>		
Éilimh gan Íoc		- (89)
Fabhruithe - Costais Riaracháin Gan Íoc		- -
<b>Glansócmhainní / (Dliteanais)</b>		- -

**Nóta:**

Scoir East West Travel Ltd de thrádáil ar an 16 Márta 2020. Glaodh go hiomlán luach iomlán an bhanna mar atá €50,214. Ní raibh cistí leordhóthanacha sa bhanna chun íoc as gach dliteanas gan tarraingt ar an gCiste Cosanta Taistealaithe agus ar Chiste na Roinne Iompair. Ba é an méid carnach gearrtha chuig na Cistí ag deireadh 2021 ná €113,135.



**Declan Fitzpatrick**  
**Príomhoifigeach Feidhmiúcháin**  
**Dáta: 18 Bealtaine 2023**

**Ráitis Airgeadais an Chiste Cosanta Taistealaithe  
agus Ráitis Airgeadais Bhanna Gníomhairí Taistil agus Oibreoirí Turas**

**USIT Ireland Limited (Gníomhaire Taistil)**

Ráiteas ar Ioncam agus Caiteachas agus Cúlchistí Ioncaim Coinnithe don bhliain dar críoch an 31 Nollaig 2022

<b>Ioncam</b>	<b>Nótaí</b>	<b>2022</b>	<b>2021</b>
		€	€
Ioncam ón mBanna		-	-
<hr/>			
<b>Caiteachas</b>			
Éilih – Eitilt & Pacáiste	4	-	(1,856)
Costais Aisdúchithe			
Costais Riaracháin	4	-	70,988
Íoctha ag an CCT	4	-	(100,129)
Comhlíonta ag Ciste na Roinne Iompair	4	-	30,997
Barrachas/(Easnamh)		-	-
Barrachas/(Easnamh) ó na blianta roimhe		-	-
Barrachas/(Easnamh)Iomlán		-	-
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Ráiteas ar Staid an Airgeadais amhail an 31 Nollaig 2022

<b>Sócmhainní Reatha</b>			
Airgead sa Bhanc		-	725
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<b>Dliteanais reatha</b>			
Éilih gan Íoc		-	(725)
Fabhruithe - Costais Riaracháin Gan Íoc		-	-
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<b>Glansócmhainní/(Glandliteanais)</b>		-	-
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**Nóta:**

D'éisigh USIT Ireland Ltd as trádáil ar 27ú Márta 2020. Glaodh go hiomlán luach iomlán an bhanna mar atá €450,000. Ní raibh cistí leordhóthanacha sa bhanna chun íoc as gach dliteanas gan tarraingt ar an gCiste Cosanta Taistealaithe agus ar Chiste na Roinne Iompair. Ba é an méid carnach gearrtha chuig na Cistí ag deireadh 2021 ná €1,083,678. Cuireadh isteach éileamh chun méideanna a fháil ar ais atá bainte amach ag na Cistí le leachtaitheoir an chomhlachta. Tá an próiseas Leachtaithe críochnaithe agus chuir an Leachtaitheoir in iúl dúinn nach bhfuil aon chistí ar fáil do creidiúnaithe neamhurrainthe ar nós an TPF.

**Declan Fitzpatrick**  
**Príomhoifigeach Feidhmiúcháin**  
**Dáta: 18 Bealtaine 2023**

**Ráitis Airgeadais an Chiste Cosanta Taistealaithe  
agus Ráitis Airgeadais Bhanna Gníomhairí Taistil agus Oibreoirí Turas**

**USIT Ireland Limited (Tionscnóir Turas)**

Ráiteas ar Ioncam agus Caiteachas agus Cúlchistí Ioncaim Coinnithe don bhliain dar críoch an 31 Nollaig 2022

	Nótaí	2022	2021
	€	€	€
<b>Ioncam</b>			
Ioncam ón mBanna		-	-
<b>Caiteachas</b>			
Éilimh	4	-	5,774
Costais Aisdúichithe		-	-
Costais Riaracháin	4	-	47
Comhlíonta ag Ciste na Roinne Iompair	4	-	(476)
Barrachas/(Easnamh)		-	(5,345)
(Barrachas) Inaisíochta leis an Sealbhóir Bannaí		-	5,345
Barrachas/(Easnamh)Iomlán		-	-

Ráiteas ar Staid an Airgeadais amhail an 31 Nollaig 2022

**Sócmhainní Reatha**

Banna Infhála

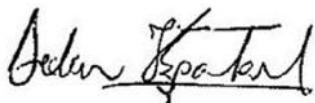
**Dliteanais reatha**

Banna Inaisíochta leis an Sealbhóir Bannaí

**Glansócmhainní/(Glandliteanais)**

**Nóta:**

Scoir USIT Ireland Ltd (Tionscnóir Turas) de thrádáil ar an 27 Márta 2020. Bhí banna €5,000 acu (a d'fhabhraigh ús ar thaiscí de €345). Ní raibh cistí leordhóthanacha sa bhanna chun íoc as gach dliteanas, gan tarraingt ar Chiste na Roinne Iompair. Ba é an méid carnach arna ghearradh ar an gCiste ag deireadh 2021 ná €476. Tá an próiseas Leachtaithe críochnaithe agus chuir an Leachtaitheoir in iúl dúinn nach bhfuil aon chistí ar fáil do chreidiúnaithe neamhurraithe ar nós an TPF.



**Declan Fitzpatrick**

**Príomhoifigeach Feidhmiúcháin**

**Dáta: 18 Bealtaine 2023**

**Ráitis Airgeadais an Chiste Cosanta Taistealaithe  
agus Ráitis Airgeadais Bhanna Gníomhairí Taistil agus Oibreoirí Turas**

**Pamela Brownlee ag trádáil mar Flyaway Travel & Cruises for You**

Ráiteas ar Ioncam agus Caiteachas agus Cúlchistí Ioncaim Coinnithe don bhliain dar críoch an 31 Nollaig 2022

	Nótaí	2022	2021
<b>Ioncam</b>		€	€
Ioncam ón mBanna		-	-
<b>Caiteachas</b>			
Éilih – Taisteal Láneagraithe & Eitilt Amháin	4	-	200
Costais Aisdúichithe		-	-
Costais Riaracháin	4	-	14
Íoctha ag an CCT	4	-	(14)
Comhlíonta ag Ciste na Roinne Iompair	4	-	(200)
Barrachas/(Easnamh)		-	-
Barrachas/(Easnamh) ó na blianta roimhe		-	-
Barrachas/(Easnamh)Iomlán		-	-

Ráiteas ar Staid an Airgeadais amhail an 31 Nollaig 2022

**Sócmhainní Reatha**

Airgead sa Bhanc

**Dliteanais reatha**

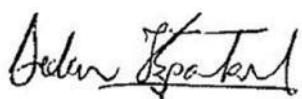
Éilih gan Íoc

Fabhruithe - Costais Riaracháin Gan Íoc

**Glansócmhainní / (Dliteanais)**

**Nóta:**

Scoir Pamela Brownlee de thrádáil ar an 24 Aibreán 2020. Glaodh go hiomlán luach iomlán an bhanna mar atá €44,000. Ní raibh cistí leordhóthanacha sa bhanna chun íoc as gach dliteanas gan tarraingt ar an gCiste Cosanta Taistealaithe agus ar Chiste na Roinne Iompair. Ba é an méid carnach gearrtha chuig na Cistí ag deireadh 2021 ná €83,553.



**Declan Fitzpatrick**

**Príomhoifigeach Feidhmiúcháin**

**Dáta: 18 Bealtaine 2023**

**Ráitis Airgeadais an Chiste Cosanta Taistealaithe  
agus Ráitis Airgeadais Bhanna Gníomhairí Taistil agus Oibreoirí Turas**

**King Travel Ltd**

Ráiteas ar Ioncam agus Caiteachas agus Cúlchistí Ioncaim Coinnithe don bhliain dar críoch an 31 Nollaig 2022

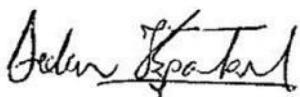
Ioncam	Nótaí	2022 €	2021 €
Ioncam ón mBanna		-	-
<b>Caiteachas</b>			
Élimh – Eitilt amháin & Taistéal Láneagraithe	4	-	(3,793)
Élimh – Nótáí Creidmheasa Aisíoca	4	-	(13,090)
Costais Aisdúchithe		-	-
Costais Riaracháin	4	-	8,975
Íoatha ag an CCT	4	-	(18,511)
Comhlíonta ag an Roinn Iompair	4	-	(11,342)
Barrachas/(Easnamh)		-	37,760
(Barrachas) inaisíoctha le sealbhóir bannáí		-	(37,760)
Barrachas/(Easnamh)Iomlán		-	-

Ráiteas ar Staid an Airgeadais amhail an 31 Nollaig 2022

<b>Sócmhainní Reatha</b>			
Airgead sa Bhanc		-	38,132
<b>Dliteanais Reatha</b>			
Élimh gan Íoc		-	(372)
Aisíoc Dlite don Sealbhóir Bannaí		-	(37,760)
Fabhruithe - Costais Riaracháin Gan Íoc			
<b>Glansócmhainní/(Glandliteanais)</b>			

**Nóta:**

D'éisigh King Travel Ltd as trádáil ar 2 Meán Fómhair 2020. Glaodh go hiomlán luach iomlán an bhanna mar atá €104,864. Tá na RCNanna frithgheallta ag Ciste an DoT, agus tá méid carnach de €232,506 de mhuirear ar na Cistí ag deireadh 2021.



Declan Fitzpatrick  
Príomhoifigeach Feidhmiúcháin  
Dáta: 18 Bealtaine 2023

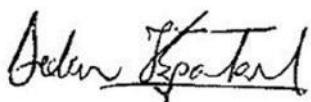
**Ráitis Airgeadais an Chiste Cosanta Taistealaithe  
agus Ráitis Airgeadais Bhanna Gníomhairí Taistil agus Oibreoirí Turas**

**Katie Doyle t/a Capture Travel Ltd**

Ráiteas ar Ioncam agus Caiteachas agus Cúlchistí Ioncaim Coinnithe don bhliain dar críoch an 31 Nollaig 2022			
	Nótaí	2022	2021
		€	€
<b>Ioncam</b>			
Ioncam ón mBanna		3,575	-
<b>Caiteachas</b>			
Éilimh – Eitiltí & Turais Láneagraithe	4	-	-
Éilimh – Nótáí Creidmheasa Aisíoca	4	174	-
Costais Aisdúchithe		-	-
Costais Riaracháin	4	781	-
Comhlíonta ag Ciste na Roinne Iompair	4	-	-
Íoctha ag an CCT	4	(955)	-
Barrachas/(Easnamh)		3,575	-
(Barrachas) inaisíoctha le sealbhóir bannaí		(3,575)	-
Barrachas/(Easnamh)Iomlán		-	-
<hr/>			
Ráiteas ar Staid an Airgeadais amhail an 31 Nollaig 2022			
<b>Sócmhainní Reatha</b>			
Airgead sa Bhanc		-	-
<b>Dliteanais reatha</b>			
Éilimh gan Íoc		-	-
Fabhruithe - Costais Riaracháin Gan Íoc		-	-
<b>Glansócmhainní/(Glandliteanais)</b>		-	-
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**Nóta:**

D'éirigh Katie Doyle t/a Capture Travel Ltd as trádáil ar 20ú 20 Eanáir 2022. Glaodh go hiomlán luach iomlán an bhanna mar atá €3,575. Aisíocadh ina iomláine é ina dhiaidh sin toisc gur Nótáí Creidmheasa Aisíocaíochta a bhí sna hélimh go léir, agus mar sin ní raibh siad incháilithe le fritháireamh in aghaidh an bhanna. Íocadh costas iomlán na tubaiste seo ón TPF.



**Declan Fitzpatrick**  
**Príomhoifigeach Feidhmiúcháin**  
**Dáta: 18 Bealtaine 2023**

# Ráitis Airgeadais an Chiste Cosanta Taistealaithe agus Ráitis Airgeadais Bhanna Gníomhairí Taistil agus Oibreoirí Turas

## Nótaí atá ina gcuid de na ráitis airgeadais don bhliain dar chríoch an 31 Nollaig 2022

### 1. Beartais Chuntasaíochta

Tá bunús na cuntasaíochta agus na mbeartas suntasach cuntasaíochta ar ghlac Údarás Eitlíoche na hÉireann leo maidir le ráitis airgeadais an Chiste um Chosaint an Lucht Siúil, Gníomhairí Taistil agus Oibreoirí Turas leagtha amach thíos. Cuireadh iad go léir i bhfeidhm go comhsheasmhach i rith na bliana agus don bhliain roimhe sin.

#### a) Faisnéis Ghinearálta

Rinneadh foráil san Acht Iompair (Tionscnóirí Turas agus Gníomhairí Taistil), 1982 do dhaoine a chosaint a théann i mbun conarthaí taistil thar lear, le tionscnóirí turas nó le gníomhairí taistil, trí fhoráil a dhéanamh maidir leo seo a leanas:

- (a) Ceadúnú tionscnóirí turas agus gníomhairí taistil;
- (b) an ceanglas go bhfuil fianaise tugtha ag gach gnólacht den sórt sin d'Údarás Eitlíoche na hÉireann sula ndeonaítear ceadúnas go bhfuil socrú inghlactha déanta aige chun a chustaiméirí atá ag taisteal thar lear a chosaint (ar a dtugtar an "Banna" ar an socrú seo);
- (c) Ciste Cosanta Taistealaithe (CCT) a bhunú chun íoc as aon ghanntanas nach gclúdaítear faoin mBanna.

Faoi fhorálacha an Acharta Aerloingseoireachta agus Aeriompair, 2022, aistríodh an fhreagracht as riadarh an Chiste chuig Údarás Eitlíoche na hÉireann.

#### b) Cuntas Bhanna

Déantar foráil le gach banna, i gcás loicthe ag an Tionscnóir Turas nó ag Gníomhaire Taistil i leith conarthaí taistil thar lear, go gcuircfear suim airgid ar fáil don Choimisiún um Rialáil Eitlíoche le cur chun sochair do dhuine ar bith de na custaiméirí a thabhaigh caillteanas nó dliteanas de bharr loiceadh dá leithéid. Is féidir na ceanglaíseanna a shásamh trí bhanna árachais, banna bainc nó trí shuim airgid a thaisceadh le hÚdarás Eitlíoche na hÉireann.

Coinníonn an tÚdarás cuntas ar leith ar an airgead go léir a fhraigheann sé de bhun gach bannaí a bhaineann le gníomhaire taistil nó tionscnóir turas ar theip air agus ar gach eisíocaíocht a dhéanann sé as an airgead sin. Tá na cuntas seo ar taispeáint ar leathanaigh 8 go dtí 18.

Gearrtar costais riarracháin ar na cuntas bhanna mar a thabhaítear iad. Muirearaítear éilimh sa bhliain ina dtarlaíonn an teagmhas atá ina chuíos leis an éileamh. Cistí a fhaightear ó gach banna, tarraingítear anuas iad nó taispeántar iad mar chistí dlite ón sealbhóir banna sa bhliain ina dtabhaítear an caiteachas a foctar ón mbanna.

#### c) An Ciste Cosanta Taistealaithe

Úsáidtear an Ciste Cosanta Taistealaithe chun íoc as caillteanais nó dliteanais a thabhaíonn custaiméirí de bharr tionscnóirí turas nó gníomhairí taistil ceadúnaithe, sa mhéid is nach bhfuil dóthain airgid sna bannaí chun íoc as a leithéid de chaillteanais nó dliteanais. Taispeántar na suimeanna a ghearrtar ar an gCiste mar Éilimh Laghdaithe agus Costais Riaracháin sa Ráiteas Ioncaim agus Caiteachais agus Cúlchistí Coinnithe. Cuireadh ranníocaíochtaí ó thionscnóirí turas ar fionraí de bhun rialachán a rinneadh Acht le héifeacht ó Aibreán 1987, mar gheall ar chúlchistí leordhóthanacha airgid a bheith ar fáil. In 2017, chuir an Coimisiún um Eitlíoche túis le hobair chun athbhreithniú a dhéanamh ar na socruthe bannaí atá i bhfeidhm faoi láthair agus ar oibriú an Chiste um Chosaint an Lucht Siúil chun a chinntíú go leanann siad ar aghaidh ag comhlíonadh cuspóirí na scéime go héifeachtach agus go soláthrófar leibhéal cuí cosanta don phobal taistil. I mí Eanáir 2019, d'fhoilsigh an Coimisiún um Rialáil Eitlíoche tuaarscáil ar bhearta cosanta tomholtóirí na trádála taistil agus

## **An Ciste Cosanta Taistealaithe, Ráitis Airgeadais Bannaí Gníomhairí Taistil agus Oibreoirí Turas**

a bhfuil conclúid déanta aige, ag an gcéim seo, nach bhfuil an scéim reatha éifeachtach a thuilleadh. Léirigh sé seo Céim 1 d'obair an Choimisiúin um Rialáil Eitlóchta sa réimse seo.

Le trasúiomh Threoir (AE) 2015/2302 maidir le taisteal lánáirithe agus socruithe taistil nasctha i ndlí na hÉireann i mí an Mhárta 2019, chuir an Coimisiún um Rialáil Eitlóchta tú le céim 2 dá chuid oibre sa réimse seo. D'fhostaigh an Coimisiún um Rialáil Eitlóchta sainchomhairleoír eacnamaíocha (CEPA) chun a chinneadh (a) bearta ba cheart a chur i bhfeidhm chun a áirithíú go gcuirtear leibhéal leordhóthanach slándála airgeadais ar fáil do thomhaltóirí, (b) na modhanna ionchuí chun an TPF a athlánú agus a oibriú go leanúnach ar bhealach cothromasach, agus (c) pleananna cur chun feidhme mionsonraithe le haghaidh roghanna tosaíochta agus (d) aon ábhair eile atá ábhartha chun cosaintí éifeachtacha leanúnacha do thomhaltóirí a áirithíú.

D'fhéach an Coimisiún um Rialáil Eitlóchta ar roghanna éagsúla athchóirithe agus d'eisigh sé tuarascáil Eatramhach i mí Lúnasa 2019. Sa tuarascáil sin tugadh measúnú ar na roghanna molta chun na socruithe cosanta reatha in Éirinn a leasú i bhfianaise na Treorach. Ina theannta sin, d'eisigh an Coimisiún um Rialáil Eitlóchta páipéar comhairliúcháin ag lorg tuairimí ó thionscal an taistil ar an athchóiriú molta. Fuarthas 15 fhreagra ar an bpáipéar comhairliúcháin.

Bhreithníogh an Coimisiún um Rialáil Eitlóchta agus a chomhairleoír eacnamaíocha na freagraí a fuarthas de bhrefis ar aon athruithe ar an margadh san idirthréimhse. Bunaithe ar an bhfaisnéis seo, thug CEPA nuashonrú ar a n-anailís agus eisíodh a dtuarascáil deiridh i mí Dheireadh Fómhair 2019. Bunaithe ar an obair ar fad go dtí seo sa réimse seo, d'eisigh an Coimisiún um Rialáil Eitlóchta Páipéar 9/2020 ón gCoimisiún maidir le Bearta Cosanta Tomhaltóirí maidir le Trádáil Taistil - Comhairle don Roinn Iompair, Turasóireachta agus Spóirt. Eisíodh an dá pháipéar chuig an Roinn Iompair, Turasóireachta agus Spóirt agus foilsíodh iad ar shuíomh Gréasáin an Choimisiúin um Rialáil Eitlóchta i mí na Nollag 2019. De bharr na paindéime ó 2020 go 2022, níl aon dul chun cinn déanta ar an obair seo. Rachaidh an tÚdarás i mbun na hoibre seo arís leis an Roinn Iompair in 2024.

### **d) Scéim Nóta Creidmheasa Aisíocaíochta**

Bhí tionchar díobhálach ag paindéim Covid-19 ar thionscal an taistil in Éirinn. I mí an Mheithimh 2020, thug an Rialtas isteach scéim a chosnódh Nótaí Creidmheasa Aisíocaíochta (RCNanna) arna n-eisiúint ag gníomhairí taistil agus tionscnóirí turas ceadúnaithe Éireannacha. Foráltear leis an scéim go mbeidh siad siúd cosanta ar dhócmhainneacht ag an Stát. Amhail an 31ú Nollaig 2022, bhí 5,103 Nótaí Creidmheasa Aisíocaíochta eisithe le luach iomlán de €2,349,484. Tá an tÚdarás freagrach as luach na Nótaí Creidmheasa Aisíocaíochta a eisíodh a thiomsú agus a thuairisciú.

Frithgheallann an reachtaíocht na RCNanna gan tagairt a dhéanamh d'aon bhannaí atá ar fáil ó ghníomhairí taistil/tionscnóirí turas tite. Mar sin, féadfaidh an t-eintiteas a chliseann aisíocaíocht pháirteach a fháil dá mbanna toisc nach féidir RCNanna a fhriotháireamh ina choinne.

Níl na costais riarracháin ceadaithe i bpróiseáil na n-éileamh seo agus tá sé riachtanach go bhfuil siad tacaithe ag na bannaí agus/nó ag an gCiste Cosanta Taistealaithe.

Tugadh an scéim seo chun críche le haghaidh Nótaí Creidmheasa Aisíocaíochta nua an 31 Nollaig 2022, agus ní fhéadfar aon RCNanna eile a eisiúint. Ní mór gach RCN a úsáid faoin 31 Nollaig 2024 agus rachaidh siad in éag ina dhiaidh sin.

### **e) Maoiniú ón Roinn Iompair**

Níor leor leibhéal airgid an chiste chun gach éilitheoir a chuíteamh as titimí 2020 agus 2021, agus rinneadh iarratas chuig an Roinn Iompair chun breisiú a dhéanamh ar an gciste. An 17 Meitheamh 2020, S.I. Uimh. 219 de Rialacháin an Aontais Eorpaigh (Taisteal Láneagraithe) 2020 isteach chun meicníocht a cheadú le go bhféadfadh an Státhiste an ciste a bhreisiú. Le linn 2020 agus 2021 d'aistrigh an Roinn Iompair €2,600,000 isteach sa Chiste

## **Ráitis Airgeadais an Chiste Cosanta Taistealaithe agus Ráitis Airgeadais Bhanna Gníomhairí Taistil agus Oibreoirí Turas**

ag baint úsáide as an scéim seo meicníocht. Ní féidir an ciste seo a úsáid chun élimh a bhaineann le heitiltí amháin a íoc, ná costais riarracháin a mhaoiniú; caithfear iad seo a íoc ó na cistí a bhí ann cheana.

Baineann an tÚdarás de tháthal as go gceadaíonn fáil na gcistí breise seo don Chiste feidhmiú mar ghnóthas leantach.

### **f) Leachtú Comhlacthaí Teipthe**

I gcás go dteipfeadh ar ghníomhaire taistil nó tionscnór turas agus go ndéanfaí leachtú ar a leithéid de ghnólacht, dhéanfaí éileamh chuig an leachtaitheoir chun méideanna ar bith a bheadh dlite a aisghabháil, méideanna a d'íofcaí ón gCiste Cosanta Taistealaithe. Tugtar fáltais de bharr élimh dá leithéid chun cuntais de réir mar a thagann siad chun cinn.

### **g) Ráiteas Géilliúlachta**

Ullmhaíodh Cuntais Banna ráitis airgeadais Chuntais an Chiste Cosanta Taistealaithe agus an Bhanna Gníomhairí Taistil agus Tionscnórí Turas don bhliain dar chríoch an 31 Nollaig 2022 de réir CTA 102, an caighdeán tuairiscithe airgeadais infheidhme sa RA agus in Éirinn arna eisiúint ag an gComhairle Tuairiscithe Airgeadais (CTA).

### **h) Bonn Ullmhúcháin**

Ullmhaíodh na ráitis airgeadais faoi choinbhinsiún an chostais stairiúil, ach amháin i gcás sócmhainní agus dliteanais áirithe a thomhaistear ag luachanna córa mar a mhínítear sna beartais chuntasáiochta thíos. Cuireadh na beartais chuntasáiochta seo a leanas i bhfeidhm go comhsheasmhach chun déileáil le míreanna a mheastar a bheith ábhartha maidir le ráitis airgeadais an Chiste.

### **i) Aitheantas Ioncaim**

Aithnítear ioncam infhaigte ó shealbhóirí banna maidir le caiteachas a thabhaítear nuair is dócha go mbainfidh an ciste tairbhe eacnamaíoch. Nuair atá amhras mór ann go bhfaighfear méideanna atá dlite ó shealbhóirí banna ar aís, ní aithnítear an t-ioncam bainteach agus nochtar é mar nota. Aithnítear ioncam úis ar bhonn fabhraithe ag baint úsáide as modh an ghlanráta úis.

### **j) Infháltais**

Aithnítear infháltais ar a luach cóir, lúide soláthar i leith fiacha amhrasacha. Is foráil sonrach í an fhoráil ar fhiacha amhrasacha, agus glactar léi nuair atá fianaise réadach ann nach mbeidh an Ciste in ann na suimeanna uile atá dlite di a bhailiú. Aithnítear gach gluaiseacht sa soláthar i leith fiacha amhrasacha sa Ráiteas Ioncaim agus Caiteachais agus sna Cúlchistí Ioncaim Choinnithe.

## **2. Gnóthas Leantach**

Ullmhaítear na ráitis airgeadais ar bhonn gnóthais leantaigh agus tá an tÚdarás sásta go leanfaidh an Ciste mar ghnóthas leantach, go ceann i bhfad, bunaithe ar na sonraí atá leagtha amach i nota 1 c) agus e) thusas agus i nota 11 thíos.

## Ráitis Airgeadais an Chiste Cosanta Taistealaithe agus Ráitis Airgeadais Bhanna Gníomhairí Taistil agus Oibreoirí Turas

### 3. Airgead Tirim agus Coibhéisí Airgid

Aistrítear aon airgead nach bhfuil ag teastáil chun freastal ar chaiteachas reatha chuig cuntas infheistíochta (Cuntas Infheistíochta an Chiste Cosanta Taistealaithe) atá á bhainistiú agus á rialú ag an Aire Caiteachais Phoiblí agus Athchóirithe. Cuirtear ús a ghineann an Ciste chun sochair ioncaim.

	<b>2022</b>	<b>2021</b>
Iarmhéid Oscailte	1,149,307	2,650,954
Ús	-	-
Fáltais Chiste na Roinne Iompair	-	700,000
Bannaí glaoite	3,575	1,352,273
Táille Iniuictha	-	(4,700)
Gluaiseacht sa Chuntas Reatha	(1,119,552)	(3,549,220)
Iarmhéid Deiridh	<b>33,330</b>	<b>1,149,307</b>

In iarmhéid bainc an CCT, tá an méid atá i gcuntas reatha an CCT. Ba é iarmhéid an CICT amhail an 31 Nollaig 2022 ná €náid.

### 4. Íocadh Élimh Loicthe agus Costais Riaracháin mar seo a leanas:

	<b>Leathanach</b>	<b>Costais</b>			<b>Gearrtar</b>	
		<b>Élimh</b>	<b>riaracháin</b>	<b>Iomlán</b>	<b>ar Bhanna</b>	<b>ar TPF</b>
		<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2022</b>
DK Travel Limited	8	-	2,202	2,202	-	2,202
Joe Walsh Pilgrimage Tours Ltd	9	(4,724)	75,154	70,430	-	70,430
McGuill Travel Ltd	10	-	19,716	19,716	-	19,716
Brady Travel Ltd	11	-	17,700	17,700	-	17,700
Capture Travel Ltd	18	174	781	955	-	955
		<b>(4,550)</b>	<b>115,553</b>	<b>111,003</b>	<b>-</b>	<b>111,003</b>

Faisnéis Chomparáideach:

	<b>Leathanach</b>	<b>Costais</b>			<b>Gearrtha ar Banna</b>	<b>Gearrtar ar TPF</b>	<b>Muirear- aithe do Phacáiste Ciste</b>	<b>Muirear- aithe don Chiste RCN</b>
		<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>
DK Travel Limited	8	57,596	5,350	62,945	20,721	1,574	-	40,650
Joe Walsh Tours Ltd	9	2,900,621	301,549	3,202,171	1,280,000	896,069	-	1,026,102
McGuill Travel Ltd	10	70,592	937	71,529	1,050	937	-	69,542
Brady Travel Ltd	11	34,924	27	34,951	-	27	-	34,924
Rathgar Travel Ltd	12	(589)	-	(589)	-	-	(589)	-
East West Travel Ltd	13	(4,403)	81	(4,321)	-	81	(4,403)	-
USIT Ireland Ltd TA	14	(1,856)	70,988	69,132	-	100,129	(30,997)	-
USIT Ireland Ltd TO	15	5,774	47	5,821	5,345	-	476	-
Pamela Brownlee	16	200	14	214	-	14	200	-
King Travel Ltd	17	(16,883)	8,975	(7,908)	(37,760)	18,511	-	11,342
		<b>3,045,975</b>	<b>387,970</b>	<b>3,433,945</b>	<b>1,269,357</b>	<b>1,017,343</b>	<b>(35,313)</b>	<b>1,182,559</b>

**Ráitis Airgeadais an Chiste Cosanta Taistealaithe  
agus Ráitis Airgeadais Bhanna Gníomhairí Taistil agus Oibreoirí Turas**

**5. Élimh gan Íoc**

	Leathanach	2022	2021
Joe Walsh Pilgrimage Tours Ltd	9	-	777,040
McGuill Travel Ltd	10	-	70,592
Brady Travel Ltd	11	-	34,924
East West Travel Ltd	13	-	89
USIT Ireland Ltd	14	-	725
King Travel Ltd	17	-	372
		<b>- 883,741</b>	

**6. Suimeanna Dlite chun Sealbhóir Bannaí**

	Leathanach	2022	2021
King Travel Ltd	17	-	37,760
DK Travel Limited	8	-	21,754
McGuill Travel Ltd	10	-	47,423
Brady Travel Ltd	11	-	20,000
		<b>- 126,937</b>	

**7. Fabhrúithe CCT agus Banna**

	Iomlán Gearrtha ar 2022	an mBanna	Gearrtha ar ar an TPF
Costais Ghineará尔ta Riarcháin	1,503	-	1,503
Costais Iomlána Riarcháin	1,503	-	1,503
Táillí Cuntasáiochta agus Gairmiúla	849	-	849
Táille Iniúchóireachta <sup>1</sup>	4,700	-	4,700
	<b>7,052</b>	-	<b>7,052</b>

<sup>1</sup> Baineann an Táille Iniúchta leis na ráitis airgeadais seo agus leis an gCuntas Infheistíochta CCT chomh maith.

## An Ciste Cosanta Taistealaithe, Ráitis Airgeadais Bannaí Gníomhairí Taistil agus Oibreoirí Turas

### 8. Réiteach Cistí na Roinne Iompair

	<b>2022</b>	<b>2021</b>
Iarmhéid na gcistí tugtha ar aghaidh	-	447,246
Maoiniú a fuarthas	-	700,000
<b>DK Travel Limited</b>	-	(40,650)
<b>Joe Walsh Pilgrimage Tours Ltd</b>	-	(1,026,102)
<b>McGuill Travel Ltd</b>	-	(69,542)
Brady Travel Ltd	-	(34,924)
Éilimh Rathgar Travel gearrtha	-	589
Éilimh East West Travel gearrtha	-	4,403
Éilimh USIT gearrtha	-	30,997
Éilimh USIT TO gearrtha	-	(476)
Éilimh Pamela Brownlee gearrtha	-	(200)
Éilimh King Travel gearrtha	-	(11,342)
Iarmhéid maoinithe atá fágtha	-	-

### 9. Bannaí

Seachas an gnáth-mhodh bannaí trí chuideachtaí árachais agus bainc faoi na Rialacháin um Bhannaí (S.I. 102 de 1983), féadfar an ceanglas maidir le banna a chomhlíonadh freisin le suim airgid a thaisceadh le hÚdarás Eitlíochta na hÉireann, ina ainm agus in ainm an tsealbhóra ceadúnais. Anuas ar an airgead a cuireadh san áireamh sna cuntais roimhe sin, bhí €34,806,242 curtha i dtaisce in airgead tirim leis an gCoimisiún um Rialáil Eitlíochta ar an 31 Nollaig 2022, mar a luaitear thusa (2021: €9,250,828). Tugtar cuntas air seo mar shócmhainn reatha agus mar dhlíteanas reatha i ráitis airgeadais an Choimisiúin um Rialáil Eitlíochta don bhliain airgeadais dar críoch 31 Nollaig 2022.

### 5. Cásanna Dlí

Níl aon chásanna dlí maidir le soláthraithe banna ar feitheamh.

### 6. Imeachtaí tar éis an Dáta Tuairiscithe

Scoir an gníomhaire taistil Manasik Tours Ltd de thrádáil an 10 Eanáir 2023. Bhailigh an Ciste banna Manasik de €20,800. Is é an meastachán is déanaí ná go bhfaighidh an Ciste suas le 50 éileamh ar luach suas le €180,000. Ar an 2 Feabhra 2023 chuir an Roinn Iompair cistí de €150,000 ar fáil faoi IR 219 de 2020 - Rialacháin an Aontais Eorpaigh (Taisteal Pacáiste) 2020 chun costas an chliseadh seo a chlúdach.



**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**for the year ended 31 December 2022**

Irish Aviation Authority  
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## **Travellers' Protection Fund, Travel Agents' and Tour Operators' Bond Financial Statements**

### **Statement of Authority's Responsibilities**

The Irish Aviation Authority (the Authority) took over the functions of the Commission for Aviation Regulation on 1 May 2023 under section 109(1) of the Air Navigation and Transport Act, 2022. Pursuant to Sections 13(5) and 17(3) of the Transport (Tour Operators and Travel Agents) Act, 1982, the Authority is required to prepare financial statements in respect of drawn down Travel Agents' and Tour Operators' bonds and the Travellers' Protection Fund and to submit them for audit to the Comptroller and Auditor General.

Details of the Commission for Aviation's governance and control systems and procedures for the financial year ended 31 December 2022 are set out in the Commission's governance statement and Commission's report and Statement on Internal Control.

In preparing these financial statements, the Authority is required to:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis, unless that basis is inappropriate.
- disclose and explain any material departures from applicable accounting standards.

The Authority is responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time the financial position of the Fund and Bond Accounts and which enable it to ensure that the financial statements comply with the provisions of the Act. The Authority is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Authority considers that the financial statements of the Travellers' Protection Fund, Travel Agents' and Tour Operators' bonds give a true and fair view of the financial position.



**Declan Fitzpatrick**  
**Chief Executive Officer**  
**Date: 18th May 2023**

# **Travellers' Protection Fund, Travel Agents' and Tour Operators' Bond Financial Statements**

## **Report of the Comptroller and Auditor General for presentation to the Houses of the Oireachtas**



### **Ard Reachtaire Cuntas agus Ciste Comptroller and Auditor General**

#### **Report for presentation to the Houses of the Oireachtas**

#### **Travellers' Protection Fund and Travel Agents' and Tour Operators' Bond Accounts**

#### **Opinion on the financial statements**

I have audited the financial statements of the Travellers' Protection Fund and Travel Agents' and Tour Operators' Bond Accounts prepared by the Irish Aviation Authority for the year ended 31 December 2022 as required under the provisions of sections 13 and 17 of the Transport (Tour Operators and Travel Agents) Act 1982. The financial statements comprise

- the statement of income and expenditure and retained revenue reserves
- the statement of financial position
- the statement of cash flows
- the bond accounts, and
- the related notes, including a summary of significant accounting policies.

In my opinion, the financial statements give a true and fair view of the assets, liabilities and financial position of the Travellers' Protection Fund and Travel Agents' and Tour Operators' Bond Accounts at 31 December 2022 and of its income and expenditure for 2022 in accordance with Financial Reporting Standard (FRS) 102 — *The Financial Reporting Standard applicable in the UK and the Republic of Ireland*.

#### **Basis of opinion**

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of the Irish Aviation Authority and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Report on other matters**

My responsibilities to report on certain other matters upon which I report by exception, are described in the appendix to this report.

I have nothing to report in that regard.

Georgina O Mahony  
For and on behalf of the  
Comptroller and Auditor General  
25 May 2023

# Travellers' Protection Fund, Travel Agents' and Tour Operators' Bond Financial Statements

## Appendix to the report

### Responsibilities of the Authority

As detailed in the statement of the Authority's responsibilities, the Authority is responsible for

- the preparation of annual financial statements in the form prescribed under sections 13 and 17 of the Transport (Tour Operators and Travel Agents) Act 1982
- ensuring that the financial statements give a true and fair view in accordance with FRS 102
- ensuring the regularity of transactions
- assessing whether the use of the going concern basis of accounting is appropriate, and
- such internal control as it determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Responsibilities of the Comptroller and Auditor General

I am required under sections 13 and 17 of the Transport (Tour Operators and Travel Agents) Act 1982 to audit the financial statements of the Travellers' Protection Fund and Travel Agents' and Tour Operators' Bond Accounts and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.

- I conclude on the appropriateness of the use of the going concern basis of accounting and, based on the audit evidence obtained, on whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Travellers' Protection Fund and Travel Agents' and Tour Operators' Bond Accounts ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my report. However, future events or conditions may cause the Travellers' Protection Fund and Travel Agents' and Tour Operators' Bond Accounts to cease to continue as a going concern.
- I evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

### Reporting on other matters

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**Statement of Income & Expenditure and Retained Revenue Reserves for  
the Year ended 31 December 2022**

<b>Income</b>	<b>Notes</b>	<b>TPF 2022</b>	<b>DoT 2022</b>	<b>Total 2022</b>	<b>Total 2021</b>
		€	€	€	€
Department of Transport funding		-	-	-	700,000
Other Income		-	-	-	-
		-	-	-	700,000
<b>Expenditure</b>					
Collapse claims & administration costs	4	111,003	-	111,003	2,164,588
General administrative costs		7,104	-	7,104	29,641
Accountancy & professional fees		7,888	-	7,888	3,243
Audit fee		3,700	-	3,700	4,700
		129,695	-	129,695	2,202,172
Surplus/(Deficit) for the year		(129,695)	-	(129,695)	(1,502,172)
BALANCE AT 1 JANUARY		155,973	-	155,973	1,658,145
BALANCE AT 31 DECEMBER		26,278	-	26,278	155,973

The Statement of Income and Expenditure and Retained Revenue Reserves includes all gains and losses recognised in the year.

The Statement of Cashflows and the Notes 1 to 11 form part of these Financial Statements.



**Declan Fitzpatrick**  
**Chief Executive Officer**  
**Date: 18th May 2023**

**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**Statement of Financial Position as at 31 December 2022**

	Notes	€	2022 €	2021 €
<b>Current Assets</b>				
Cash and Cash Equivalents	3	33,330	1,149,307	
Bond Receivable		-	43,973	
		33,330	1,193,280	
<b>Current Liabilities: Amounts falling due within one year</b>				
Provision for Amounts due to Bondholders	6	-	(126,937)	
Specific provision for claims outstanding	5	-	(883,741)	
Accruals	7	(7,052)	(26,629)	
		(7,052)	(1,037,307)	
<b>Net Current Assets</b>			26,278	155,973
<b>Net Assets</b>			26,278	155,973
<b>Representing</b>				
Travellers Protection Fund		26,278	155,973	
Department of Transport Fund		-	-	
<b>Retained Revenue Reserves</b>		26,278	155,973	

The Statement of Cashflows and the Notes 1 to 11 form part of these Financial Statements.



Declan Fitzpatrick  
Chief Executive Officer  
Date: 18th May 2023

**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**Statement of Cashflows for year ended 31 December 2022**

	Notes	2022 €	2021 €
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>			
Surplus/(Deficit) on Income and Expenditure		(129,695)	(1,502,172)
Bank Interest received net of bank charges paid		4,490	7,894
(Decrease)/Increase in Receivables		43,973	(38,628)
(Decrease)/Increase in Provisions		(126,937)	(79,478)
(Decrease)/Increase in Payables		(883,741)	121,592
(Decrease)/Increase in Accruals		(19,577)	(2,960)
<b>Net Cash (Outflow) From Operating Activities</b>		<b>(1,111,487)</b>	<b>(1,493,752)</b>
<b>Cash Flows from Investing Activities</b>			
Bank interest and charges		(4,490)	(7,894)
<b>Net (Increase)/Decrease in Cash and Cash Equivalents</b>		<b>(1,115,977)</b>	<b>(1,501,647)</b>
<b>Reconciliation of net cash flow to movements in net funds</b>			
(Decrease)/Increase in cash and cash equivalents in the year		(1,115,977)	(1,501,647)
Cash and Cash Equivalents at the beginning of the period		1,149,307	2,650,954
<b>Cash and Cash Equivalents at the end of the period</b>	<b>3</b>	<b>33,330</b>	<b>1,149,307</b>

**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**DK Travel Limited**

Statement of Income and Expenditure and Retained Revenue Reserves for the year ended 31 December 2022

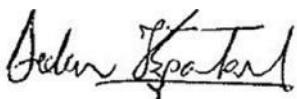
	Notes	2022 €	2021 €
<b>Income</b>			
Income from Bond		-	42,475
<b>Expenditure</b>			
Claims – Package Tours	4	-	16,946
Claims – Refund Credit Notes	4	-	40,650
Repatriation Costs			-
Administrative Costs	4	-	5,350
Met by TPF	4	(2,202)	(1,574)
Met by DoT Fund	4	-	(40,650)
Surplus/(Deficit)		(2,202)	21,754
Surplus/(Deficit) repayable to bondholder		(2,202)	(21,754)
Total Surplus/(Deficit)		-	-

Statement of Financial Position as at 31 December 2022

<b>Current Assets</b>		
Cash in Bank		-
<b>Current Liabilities</b>		
Outstanding Claims		-
Refund due to Bond Holder		(21,754)
Accruals-Outstanding Administrative Costs		-
<b>Net Assets /Liabilities)</b>		-

**Note:**

DK Travel Limited ceased trading on 12th February 2021. The total value of the bond of €42,475 has been fully called. There are sufficient funds in the bond to meet administrative costs and package tours which are permitted to be charged to the bond. The RCNs are underwritten by the DoT Fund, with a cumulative amount of €40,650 charged to the Fund at end 2021. An adjustment of €2,202 has been made to the TPF fund; this represents a correction to the split of the 2021 administration costs between the bond and the TPF and does not represent additional costs incurred in 2022.



Declan Fitzpatrick  
Chief Executive Officer  
Date: 18th May 2023

**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**Joe Walsh Pilgrimage Tours Ltd**

Statement of Income and Expenditure and Retained Revenue Reserves for the year ended 31 December 2022

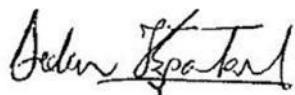
	Notes	2022 €	2021 €
<b>Income</b>			
Income from Bond		-	1,280,000
<b>Expenditure</b>			
Claims – Flights & Package Tours	4	(855)	1,874,520
Claims – Refund Credit Notes	4	(3,869)	1,026,102
Repatriation Costs		-	-
Administrative Costs	4	75,154	301,549
Met by DoT Fund	4	-	(896,069)
Met by TPF	4	(70,430)	(1,026,102)
Surplus/(Deficit)		-	-
Surplus/(Deficit) from previous years		-	-
Total Surplus/(Deficit)		-	-

Statement of Financial Position as at 31 December 2022

<b>Current Assets</b>		
Cash in Bank		- 797,962
<b>Current Liabilities</b>		
Outstanding Claims		- (777,040)
Accruals-Outstanding Administrative Costs		- (20,923)
<b>Net Assets /Liabilities)</b>		- -

**Note:**

Joe Walsh Pilgrimage Tours Ltd ceased trading on 27th April 2021. The total value of the bond of €1,280,000 has been fully called. There were insufficient funds within the bond to meet all liabilities without recourse to the TPF. All RCNs were charged to the DoT fund. A claim to recover the amounts met by the Funds has been lodged with the company's liquidator.



**Declan Fitzpatrick**  
**Chief Executive Officer**  
**Date: 18th May 2023**

**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**McGuill Travel Ltd**

Statement of Income and Expenditure and Retained Revenue Reserves for the year ended 31 December 2022

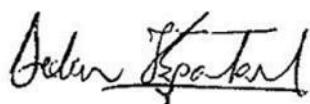
Income	Notes	2022 €	2021 €
Income from Bond		-	48,473
<b>Expenditure</b>			
Claims – Flights & Package Tours	4	-	1,050
Claims – Refund Credit Notes	4	-	69,542
Repatriation Costs		-	-
Administrative Costs	4	19,716	937
Met by TPF	4	(19,716)	(937)
Met by DoT Fund	4	-	(69,542)
Surplus/(Deficit)		-	47,423
(Surplus) repayable to bondholder		-	(47,423)
Total Surplus/(Deficit)		-	-

Statement of Financial Position as at 31 December 2022

Current Assets			
Cash in Bank		-	74,105
Bond Due		-	43,973
<b>Current Liabilities</b>			
Outstanding Claims		-	(70,592)
Refund due to Bond Holder		-	(47,423)
Accruals-Outstanding Administrative Costs		-	(63)
<b>Net Assets /Liabilities)</b>		-	-

**Note:**

McGuill Travel Ltd ceased trading on 5th October 2021. €4,500 of the bond was collected, with the balance withheld as it was not expected to be utilised. There are sufficient funds within the bond to meet all package, flight and non-RCN related administrative liabilities without recourse to the Travellers' Protection Fund. The RCNs are underwritten by the DoT Fund, with a cumulative amount of €69,542 charged to the Fund at end 2021.



Declan Fitzpatrick  
Chief Executive Officer  
Date: 18th May 2023

**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**Brady Travel Ltd**

Statement of Income and Expenditure and Retained Revenue Reserves for the year ended 31 December 2022

Income	Notes	2022 €	2021 €
Income from Bond		-	20,000
<b>Expenditure</b>			
Claims – Flights & Package Tours	4	-	-
Claims – Refund Credit Notes	4	-	34,924
Repatriation Costs		-	-
Administrative Costs	4	17,700	27
Met by TPF	4	(17,700)	(27)
Met by DoT Fund	4	-	(34,924)
Surplus/(Deficit)		-	20,000
(Surplus) repayable to bondholder		-	(20,000)
Total Surplus/(Deficit)		-	-

Statement of Financial Position as at 31 December 2022

Current Assets			
Cash in Bank		-	54,900
<b>Current Liabilities</b>			
Accruals-Outstanding Claims		-	(34,924)
Accruals – Refund due to Bondholder		-	(20,000)
Accruals-Outstanding Administrative Costs		-	23
<b>Net Assets /(Liabilities)</b>		-	-

**Note:**

Brady Travel Ltd ceased trading on 27th October 2021. The total value of the bond of €20,000 has been fully called. All claims were RCNs and therefore paid from the RCN scheme.



Declan Fitzpatrick  
Chief Executive Officer  
Date: 18th May 2023

**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**Rathgar Travel Ltd**

**Statement of Income and Expenditure and Retained Revenue Reserves for the year ended 31 December 2022**

	Notes	2022 €	2021 €
<b>Income</b>			
Income from Bond		-	-
<b>Expenditure</b>			
Claims	4	-	(589)
Repatriation Costs		-	-
Administrative Costs	4	-	-
Met by DoT Fund	4	-	589
<u>Surplus/(Deficit)</u>		-	-
<u>Surplus/(Deficit) from previous years</u>		-	-
Total Surplus/(Deficit)		-	-

**Statement of Financial Position as at 31 December 2022**

**Current Assets**

Cash in Bank

**Current Liabilities**

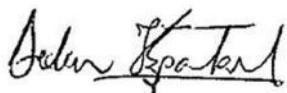
Outstanding Claims

Accruals-Outstanding Administrative Costs

**Net Assets / (Liabilities)**

**Note:**

Rathgar Travel Ltd ceased trading on 11th March 2020. The total value of the bond of €66,395 has been fully called. There were insufficient funds within the bond to meet all liabilities without recourse to the DoT Fund. The cumulative amount charged to the Fund at end 2021 was €59,644.



**Declan Fitzpatrick**  
**Chief Executive Officer**  
**Date: 18th May 2023**

**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**East West Travel Limited**

Statement of Income and Expenditure and Retained Revenue Reserves for the year ended 31 December 2022

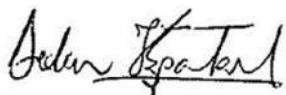
	Notes	2022	2021
		€	€
<b>Income</b>			
Income from Bond		-	-
<b>Expenditure</b>			
Claims	4	-	(4,403)
Repatriation Costs		-	-
Administrative Costs	4	-	81
Met by TPF	4	-	(81)
Met by DoT Fund	4	-	4,403
<u>Surplus/(Deficit)</u>		-	-
<u>Surplus/(Deficit) from previous years</u>		-	-
<u>Total Surplus/(Deficit)</u>		-	-

Statement of Financial Position as at 31 December 2022

<b>Current Assets</b>			
Cash in Bank		-	89
<b>Current Liabilities</b>			
Outstanding Claims		-	(89)
Accruals-Outstanding Administrative Costs		-	-
<b>Net Assets / (Liabilities)</b>		-	-

**Note:**

East West Travel Ltd ceased trading on 16<sup>th</sup> March 2020. The total value of the bond of €50,214 has been fully called. There were insufficient funds within the bond to meet all liabilities without recourse to the Travellers' Protection Fund and DoT Fund. The cumulative amount charged to the Funds at end 2021 was €113,135.



**Declan Fitzpatrick**  
**Chief Executive Officer**  
**Date: 18th May 2023**

**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**USIT Ireland Limited (Travel Agent)**

Statement of Income and Expenditure and Retained Revenue Reserves for the year ended 31 December 2022

	Notes	2022 €	2021 €
<b>Income</b>			
Income from Bond		-	-
<b>Expenditure</b>			
Claims – Flight & Package	4	-	(1,856)
Repatriation Costs			
Administrative Costs	4	-	70,988
Met by TPF	4	-	(100,129)
Met by DoT Fund	4	-	30,997
Surplus/(Deficit)		-	-
Surplus/(Deficit) from previous years		-	-
Total Surplus/(Deficit)		-	-

Statement of Financial Position as at 31 December 2022

<b>Current Assets</b>			
Cash in Bank		-	725
<b>Current Liabilities</b>			
Outstanding Claims		-	(725)
Accruals-Outstanding Administrative Costs		-	-
<b>Net Assets / (Liabilities)</b>		-	-

**Note:**

USIT Ireland Ltd ceased trading on 27<sup>th</sup> March 2020. The total value of the bond of €450,000 has been fully called. There were insufficient funds within the bond to meet all liabilities without recourse to the Travellers' Protection Fund and DoT Fund. The cumulative amount charged to the Funds at end 2021 was €1,083,678. A claim to recover the amounts met by the Funds has been lodged with the company's liquidator. The Liquidation process has finished and we have been advised by the Liquidator that there are no funds available to unsecured creditors such as the TPF.



**Declan Fitzpatrick**  
**Chief Executive Officer**  
**Date: 18th May 2023**

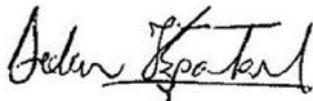
**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**USIT Ireland Limited (Tour Operator)**

Statement of Income and Expenditure and Retained Revenue Reserves for the year ended 31 December 2022			
	Notes	2022 €	2021 €
<b>Income</b>			
Income from Bond		-	-
<b>Expenditure</b>			
Claims	4	-	
Repatriation Costs		-	5,774 -
Administrative Costs	4	-	47
Met by DoT Fund	4	-	(476)
<b>Surplus/(Deficit)</b>		-	(5,345)
<b>(Surplus) Repayable to Bondholder</b>		-	5,345
<b>Total Surplus/(Deficit)</b>		-	-
Statement of Financial Position as at 31 December 2022			
<b>Current Assets</b>			
Bond Receivable		-	-
<b>Current Liabilities</b>			
Bond Refundable to Bondholder		-	-
<b>Net Assets / (Liabilities)</b>		-	-

**Note:**

USIT Ireland Ltd (Tour Operator) ceased trading on 27<sup>th</sup> March 2020. They held a bond of €5,000 (which attracted deposit interest of €345). There were insufficient funds within the bond to meet all liabilities without recourse to the DoT Fund. The cumulative amount charged to the Fund at end 2021 was €476. The Liquidation process has finished and we have been advised by the Liquidator that there are no funds available to unsecured creditors such as the TPF.



**Declan Fitzpatrick**  
**Chief Executive Officer**  
**Date: 18th May 2023**

**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**Pamela Brownlee t/a Flyaway Travel & Cruises for You**

Statement of Income and Expenditure and Retained Revenue Reserves for the year ended 31 December 2022			
	Notes	2022	2021
		€	€

Income from Bond

**Expenditure**

Claims – Package & Flight Only	4	-	200
Repatriation Costs		-	-
Administrative Costs	4	-	14
Met by TPF	4	-	(14)
Met by DoT Fund	4	-	(200)
<u>Surplus/(Deficit)</u>		-	-
<u>Surplus/(Deficit) from previous years</u>		-	-
Total Surplus/(Deficit)		-	-

Statement of Financial Position as at 31 December 2022
--

**Current Assets**

Cash in Bank

**Current Liabilities**

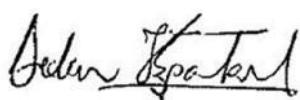
Outstanding Claims

Accruals-Outstanding Administrative Costs

**Net Assets / (Liabilities)**

**Note:**

Pamela Brownlee ceased trading on 24<sup>th</sup> April 2020. The total value of the bond of €44,000 has been fully called. There were insufficient funds within the bond to meet all liabilities without recourse to the Travellers' Protection Fund and DoT Fund. The cumulative amount charged to the Funds at end 2021 was €83,553.



**Declan Fitzpatrick**  
**Chief Executive Officer**  
**Date: 18th May 2023**

**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**King Travel Ltd**

Statement of Income and Expenditure and Retained Revenue Reserves for the year ended 31 December 2022

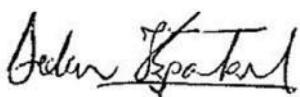
<b>Income</b>	<b>Notes</b>	<b>2022 €</b>	<b>2021 €</b>
Income from Bond		-	-
<hr/>			
<b>Expenditure</b>			
Claims – Flight Only & Package	4	-	(3,793)
Claims – Refund Credit Notes	4	-	(13,090)
Repatriation Costs		-	-
Administrative Costs	4	-	8,975
Met by TPF	4	-	(18,511)
Met by DoT	4	-	(11,342)
Surplus/(Deficit)		-	37,760
(Surplus) repayable to bondholder		-	(37,760)
Total Surplus/(Deficit)		-	-

Statement of Financial Position as at 31 December 2022

<b>Current Assets</b>			
Cash in Bank		-	38,132
<hr/>			
<b>Current Liabilities</b>			
Outstanding Claims		-	(372)
Refund Due to Bond Holder		-	(37,760)
Accruals-Outstanding Administrative Costs			
<b>Net Assets /(Liabilities)</b>		-	-

**Note:**

King Travel Ltd ceased trading on 2nd September 2020. The total value of the bond of €104,864 has been fully called. The RCNs are underwritten by the DoT Fund, with a cumulative amount of €232,506 charged to the Funds at end 2021.



**Declan Fitzpatrick**  
**Chief Executive Officer**  
**Date: 18th May 2023**

**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**Katie Doyle t/a Capture Travel Ltd**

Statement of Income and Expenditure and Retained Revenue Reserves for the year ended 31 December 2022

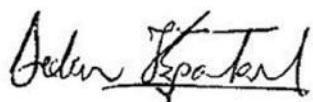
	Notes	2022 €	2021 €
<b>Income</b>			
Income from Bond		3,575	-
<b>Expenditure</b>			
Claims – Flights & Package Tours	4	-	-
Claims – Refund Credit Notes	4	174	-
Repatriation Costs		-	-
Administrative Costs	4	781	-
Met by DoT Fund	4	-	-
Met by TPF	4	(955)	-
Surplus/(Deficit)		3,575	-
(Surplus) repayable to bondholder		(3,575)	-
Total Surplus/(Deficit)		-	-

Statement of Financial Position as at 31 December 2022

<b>Current Assets</b>			
Cash in Bank		-	-
<b>Current Liabilities</b>			
Outstanding Claims		-	-
Accruals-Outstanding Administrative Costs		-	-
<b>Net Assets / (Liabilities)</b>		-	-

**Note:**

Katie Doyle t/a Capture Travel Ltd ceased trading on 20<sup>th</sup> January 2022. The total value of the bond of €3,575 has been fully called. It was subsequently repaid in full as all claims were Refund Credit Notes, and therefore not eligible to set off against the bond. The full cost of this collapse was paid from the TPF.



**Declan Fitzpatrick**  
**Chief Executive Officer**  
**Date: 18th May 2023**

# **Travellers' Protection Fund, Travel Agents' and Tour Operators' Bond Financial Statements**

## **Notes forming part of the financial statements for year ended 31 December 2022**

### **1. Accounting Policies**

The basis of accounting and significant accounting policies adopted by the Irish Aviation Authority in respect of the Travellers' Protection Fund, Travel Agents' and Tour Operators' financial statements are set out below. They have all been applied consistently throughout the year and for the preceding year.

#### **a) General Information**

The Transport (Tour Operators and Travel Agents) Act, 1982 made provision for the protection of persons who enter into overseas travel contracts with tour operators or travel agents by providing for:

- (a) The licensing of tour operators and travel agents;
- (b) The requirement that each such firm prior to the granting of a licence has furnished evidence to the Irish Aviation Authority that it has entered into an acceptable arrangement for the protection of its customers engaged in overseas travel (this arrangement is known as the "Bond") and;
- (c) The establishment of a Travellers' Protection Fund to meet any shortfall where the Bond is inadequate.

Under the provisions of the Air Navigation and Transport Act, 2022, the responsibility for the administration of the Fund transferred to the Irish Aviation Authority.

#### **b) Bond Accounts**

Each bond provides that in the event of default by the Tour Operator or Travel Agent in respect of overseas travel contracts, a sum of money will become available to the Commission for Aviation Regulation to be applied for the benefit of any of its customers who have incurred loss or liability because of such default. The bonding requirements can be satisfied by an insurance bond, a bank bond or by depositing a cash sum with the Irish Aviation Authority.

A separate account is maintained by the Authority of all moneys received by it on foot of each bond related to a failed travel agent or tour operator and of all disbursements made by it from such monies. These accounts are shown on pages 8 to 18.

Administration costs are charged to the bond accounts as incurred. Claims are charged in the year in which the event giving rise to the claim occurred. Funds received from each bond are drawn down or shown as due from the bondholder in the year in which the expenditure met from the bond is incurred.

#### **c) Travellers' Protection Fund**

The Travellers' Protection Fund is used to make good losses or liabilities sustained by customers of licensed tour operators or travel agents to the extent that the bonds are inadequate to meet such losses or liabilities. Amounts charged to the Fund are shown as Collapse Claims and Administration Costs in the Statement of Income and Expenditure and Retained Reserves. Contributions from tour operators on foot of regulations made under the Act were suspended with effect from April 1987, due to adequate cash reserves being available. In 2017, the Commission for Aviation initiated work to review both the bonding arrangements currently in place and the operation of the Travellers' Protection Fund to ensure they continue to efficiently meet the objectives of the scheme and provide the travelling public with an appropriate level of protection. In January 2019, the Commission for Aviation Regulation published a report on travel trade consumer protection measures and

## **Travellers' Protection Fund, Travel Agents' and Tour Operators' Bond Financial Statements**

concluded that, at this stage, the current scheme is no longer effective. This represented Stage 1 of the Commission for Aviation Regulation's work in this area.

With the transposition of Directive (EU) 2015/2302 on package travel and linked travel arrangements into Irish law in March 2019, the Commission for Aviation Regulation initiated stage 2 of its work in this area. The Commission for Aviation Regulation engaged economic consultants (CEPA) to determine (a) measures that should be put in place to ensure consumers are provided with a sufficient level of financial security, (b) the appropriate means of replenishment and continued operation of the TPF in an equitable manner, and (c) detailed implementation plans for preferred options and (d) any other matters that are relevant to ensuring continued effective consumer protections.

The Commission for Aviation Regulation looked at various options for reform and issued an Interim report in August 2019. This report set out an assessment of the proposed options to reform the current protection arrangements in Ireland in light of the Directive. Alongside this, the Commission for Aviation Regulation issued a consultation paper seeking travel industry views on the recommended reform. 15 responses to the consultation paper were received.

The Commission for Aviation Regulation and its economic advisors considered the responses received in addition to any changes in the market in the intervening period. Based on this information, CEPA updated their analysis and their final report was issued in October 2019. Based on all work to date in this area, the Commission for Aviation Regulation issued Commission Paper 9/2020 Travel Trade Consumer Protection Measures-Advice to the Department of Transport, Tourism and Sport. Both papers were issued to the Department of Transport, Tourism and Sport and published on the Commission for Aviation Regulation's website in December 2019. Due to the pandemic from 2020 through 2022, this work has not progressed further. The Authority will take up this work again with the Department of Transport in 2024.

### **d) Refund Credit Note Scheme**

The Covid-19 pandemic has had a detrimental impact on the travel industry in Ireland. In June 2020, the Government introduced a scheme that would protect Refund Credit Notes (RCNs) issued by Irish licensed travel agents and tour operators. This scheme provides that these will be insolvency protected by the State. At 31<sup>st</sup> December 2022, a total of 5,103 Refund Credit Notes were in issue with a total value of €2,349,484. The Authority is responsible for collating and reporting the value of Refund Credit Notes issued.

The legislation underwrites the RCNs without reference to any available bonds of collapsed travel agents/tour operators. Therefore, the collapsed entity may receive a partial refund of their bond as RCNs cannot be set against it.

The administration expenses in processing these claims are not permitted and are required to be borne by the bonds and/or the Travellers' Protection Fund.

This scheme was brought to a close for new Refund Credit Notes on 31 December 2022, and no further RCNs may be issued. All RCNs must be used by 31 December 2024 after which date they will expire.

### **e) Department of Transport Funding**

The fund's cash levels were insufficient to compensate all claimants for the 2020 and 2021 collapses, and an application was made to the Department of Transport to top up the fund. On 17th June 2020, S.I. no. 219 of European Union (Package Travel) Regulations 2020 was created to allow a mechanism for the Exchequer to top up the fund and to cover any package claims plus claims under the new Refund Credit Note Scheme. During 2020 and 2021 €2,600,000 was transferred into the Fund by the Department of Transport using this

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mechanism. This fund cannot be used to pay flight-only claims or fund administration costs; these must be paid from the preexisting funds.

The Authority concludes that the receipt of these additional funds allows the Fund to operate as a going concern.

### **f) Liquidation of Failed Firms**

Where there is a failure of a travel agent or tour operator and such firm is put into liquidation, a claim is lodged with the liquidator for the recovery of any amounts which fall due to be met from the Travellers' Protection Fund. Receipts on foot of such claims are brought to account as they arise.

### **g) Statement of Compliance**

The financial statements of the Travellers' Protection Fund, Travel Agents' and Tour Operators' Bond Accounts for the year ended 31 December 2022 have been prepared in accordance with FRS 102, the financial reporting standard applicable in the UK and Ireland issued by the Financial Reporting Council (FRC).

### **h) Basis of Preparation**

The financial statements have been prepared under the historical cost convention, except for certain assets and liabilities that are measured at fair values as explained in the accounting policies below. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements of the Fund.

### **i) Income Recognition**

Income receivable from bondholders in relation to expenditure incurred is recognised when it is probable that economic benefit will flow to the fund. Where there is significant doubt over the recoverability of amounts due from bondholders, the relevant income is not recognised and is disclosed by way of a note. Interest income is recognised on an accruals basis using the effective interest rate method.

### **j) Receivables**

Receivables are recognised at fair value, less a provision for doubtful debts. The provision for doubtful debts is a specific provision and is established when there is objective evidence that the Fund will not be able to collect all amounts owed to it. All movements in the provision for doubtful debts are recognised in the Statement of Income and Expenditure and Retained Revenue Reserves.

## **2. Going Concern**

The financial statements are prepared on a going concern basis and the Authority is satisfied that the Fund will continue as a going concern, for the foreseeable future based on the detail set out in note 1 c) and e) above and in note 11 below.

## Travellers' Protection Fund, Travel Agents' and Tour Operators' Bond Financial Statements

### 3. Cash and Cash Equivalents

Any money not required to meet current expenditure is transferred to an investment account (the Travellers' Protection Fund Investment Account) which is managed and controlled by the Minister for Public Expenditure and Reform. Interest generated by the Fund is credited to income.

	<b>2022</b>	<b>2021</b>
Opening Balance	1,149,307	2,650,954
Interest	-	-
Receipt of DoT Fund	-	700,000
Bonds called	3,575	1,352,273
Audit Fee	-	(4,700)
Current Account Movement	(1,119,552)	(3,549,220)
Closing Balance	33,330	1,149,307

The TPF bank balance comprises amounts held in TPF current account. The balance in the TPIF as at 31 December 2022 was €nil."

### 4. Collapse Claims and Administrative Costs have been met as follows:

	Page	Claims 2022	Admin costs 2022	Total 2022	Charged to Bond 2022	Charged to TPF 2022
					2022	2022
DK Travel Limited	8	-	2,202	2,202	-	2,202
Joe Walsh Pilgrimage						
Tours Ltd	9	(4,724)	75,154	70,430	-	70,430
McGuill Travel Ltd	10	-	19,716	19,716	-	19,716
Brady Travel Ltd	11	-	17,700	17,700	-	17,700
Capture Travel Ltd	18	174	781	955	-	955
		<b>(4,550)</b>	<b>115,553</b>	<b>111,003</b>	<b>-</b>	<b>111,003</b>

Comparative Information:

	Page	2021	Admin costs 2021	Total 2021	Charged to Bond 2021	Charged to TPF 2021	Fund Package 2021	Charged to Fund RCN 2021
					2021	2021	2021	2021
DK Travel Limited	8	57,596	5,350	62,945	20,721	1,574	-	40,650
Joe Walsh Tours Ltd	9	2,900,621	301,549	3,202,171	1,280,000	896,069	-	1,026,102
McGuill Travel Ltd	10	70,592	937	71,529	1,050	937	-	69,542
Brady Travel Ltd	11	34,924	27	34,951	-	27	-	34,924
Rathgar Travel Ltd	12	(589)	-	(589)	-	-	(589)	-
East West Travel Ltd	13	(4,403)	81	(4,321)	-	81	(4,403)	-
USIT Ireland Ltd TA	14	(1,856)	70,988	69,132	-	100,129	(30,997)	-
USIT Ireland Ltd TO	15	5,774	47	5,821	5,345	-	476	-
Pamela Brownlee	16	200	14	214	-	14	200	-
King Travel Ltd	17	(16,883)	8,975	(7,908)	(37,760)	18,511	-	11,342
		<b>3,045,975</b>	<b>387,970</b>	<b>3,433,945</b>	<b>1,269,357</b>	<b>1,017,343</b>	<b>(35,313)</b>	<b>1,182,559</b>

## **Travellers' Protection Fund, Travel Agents' and Tour Operators' Bond Financial Statements**

### **5. Claims Outstanding**

	Page	2022	2021
Joe Walsh Pilgrimage Tours Ltd	9	-	777,040
McGuill Travel Ltd	10	-	70,592
Brady Travel Ltd	11	-	34,924
East West Travel Ltd	13	-	89
USIT Ireland Ltd	14	-	725
King Travel Ltd	17	-	372
		<b>- 883,741</b>	

### **6. Amounts Due to Bond Holders**

	Page	2022	2021
King Travel Ltd	17	-	37,760
DK Travel Limited	8	-	21,754
McGuill Travel Ltd	10	-	47,423
Brady Travel Ltd	11	-	20,000
		<b>- 126,937</b>	

### **7. TPF & Bond Accruals**

	Total Charged to 2022	Charged to the Bond	Charged to the TPF
General Admin Costs	1,503	-	1,503
Total Administration Costs	1,503	-	1,503
Accountancy & Professional Fees	849	-	849
Audit Fee <sup>1</sup>	4,700	-	4,700
	<b>7,052</b>	<b>-</b>	<b>7,052</b>

<sup>1</sup> Audit Fee relates to these financial statements and also the TPF Investment Account.

## Travellers' Protection Fund, Travel Agents' and Tour Operators' Bond Financial Statements

### 8. Reconciliation of Department of Transport Funds

	<b>2022</b>	<b>2021</b>
Balance of funds brought forward	-	447,246
Funds received	-	700,000
<b>DK Travel Limited</b>	-	(40,650)
<b>Joe Walsh Pilgrimage Tours Ltd</b>	-	(1,026,102)
<b>McGuill Travel Ltd</b>	-	(69,542)
Brady Travel Ltd	-	(34,924)
Rathgar Travel claims charged	-	589
East West Travel claims charged	-	4,403
USIT claims charged	-	30,997
USIT TO claims charged	-	(476)
Pamela Brownlee claims charged	-	(200)
King Travel claims charged	-	(11,342)
Balance of funds remaining	-	-

### 9. Bonds

Apart from the normal method of bonding through insurance companies and banks under the Bonding Regulations (S.I. 102 of 1983), the requirement for a bond may also be satisfied by a cash sum deposited with the Irish Aviation Authority, in its name and that of the license holder. At 31 December 2022, in addition to the monies accounted for in these financial statements, monies deposited with the Commission for Aviation Regulation in cash, as mentioned above, amounted to €34,806,242 (2021: €9,250,828). This is accounted for as a current asset and a current liability in the financial statements of the Commission for Aviation Regulation for the financial year ended 31 December 2022.

### 5. Legal Cases

There are no legal cases pending in relation to bond providers.

### 6. Events after the Reporting Date

Travel agent Manasik Tours Ltd ceased to trade on 10th January 2023. Manasik's bond of €20,800 was collected by the Fund. The latest estimate is that the Fund will receive up to 50 claims with a value of up to €180,000. On 2nd February 2023 the Department of Transport provided funds of €150,000 under SI 219 of 2020 - European Union (Package Travel) Regulations 2020 to cover the cost of this collapse.