

**Ráitis Airgeadais an Chiste Cosanta Taistealaithe  
agus an Bhanna Gníomhairí Taistil agus Tionscnóirí Turas**

**don bhliain dar chríoch an 31 Nollaig 2021**

An Coimisiún um Rialáil Eitlóchta  
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## Ráiteas maidir le Freagrachtaí an Choimisiúin

Ceanglaíonn Alt 13(5) agus 17(3) den Acht lompair (Tionscnóirí Turas agus Gníomhairí Taistil), 1982 (an tAcht), ar an gCoimisiún um Rialál Eitlíochta (An Coimisiún) ráitis airgeadais a ullmhú i ndáil le bannaí Gníomhairí Taistil agus Tionscnóirí Turas arna dtarraingt anuas, agus i ndáil leis an gCiste Cosanta Taisteachaithe, agus iad a chur faoi bhráid an Ard-Reachtaire Cuntas agus Ciste lena n-iniúchadh.

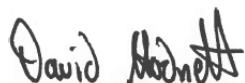
Tá sonraí faoi chórais agus nósanna imeachta rialachais agus rialaithe an Choimisiúin leagtha amach i ráiteas rialachais an Choimisiúin agus i dtuarascáil an Choimisiúin chomh maith lena Ráiteas ar Rialú Inmheánach.

Agus na ráitis airgeadais sin á n-ullmhú, ceanglaítear an méid seo a leanas ar an gCoimisiún:

- beartais chuntasaíochta oiriúnacha a roghnú agus iad a chur i bhfeidhm go comhsheasmhach.
- breithiúnais agus meastacháin atá réasúnta agus stuama a dhéanamh.
- na ráitis airgeadais a ullmhú ar bhonn an ghnóthais leantaigh, mura bhfuil an bonn sin míchuí.
- imeachtaí ábhartha ar bith ó chaighdeáin infheidhmithe chuntasaíochta a nochtadh agus a mhíniú.

Tá an Coimisiún freagrach as taifid imleora chuntasaíochta a choinneáil, ina nochtar le cruinneas réasúnta ag tráth ar bith staid airgeadais Chuntais an Chiste agus an Bhanna agus a chuireann ar a chumas a chinntí go gcloíonn na ráitis airgeadais le forálacha an Acharta. Tá an Coimisiún freagrach chomh maith as a shócmhainní a chosaint agus as céimeanna réasúnta a ghlacadh i ndáil le calaois nó mírialtachtáí eile a chosc agus a aimsiú.

Is í tuairim an Choimisiúin go dtugann ráitis airgeadais an Chiste Cosanta Taisteachaithe, na mbannaí Gníomhairí Taistil agus Oibreoirí Turais léargas fírinneach cóir ar an staid airgeadais.



**David Hodnett**  
Leas-Choimisinéir  
Dáta: 30 Meán Fómhair 2022



# Ard-Reachtaire Cuntas agus Ciste

## An tArd-Reachtaire Cuntas agus Ciste

### Tuarascáil le cur faoi bhráid Thithe an Oireachtais

### Cuntas an Chiste Cosanta Taistealaithe agus Bannaí Gníomhairí Taistil agus Tionscnóirí Turas

#### Tuairim ar na Ráitis Airgeadais

Tá iniúchadh déanta agam ar ráitis airgeadais Chuntas an Chiste Cosanta Taistealaithe agus Bhanna Gníomhairí Taistil agus Tionscnóirí Turas atá ullmhaithe ag an gCoimisiún um Rialáil Eitlíochta don bhliain dar chríoch an 31 Nollaig 2021 mar a éilítear faoi fhórálacha ailt 13 agus 17 den Acht lompair (Tionscnóirí Turas agus Gníomhairí Taistil), 1982. Tá an méid seo a leanas sna ráitis airgeadais

- ráiteas ar ioncam agus caiteachas agus ar chúlchistí ioncaim coinnithe
- ráiteas ar staid an airgeadais
- ráiteas ar shreabhadh airgid
- na cuntas bhannaí, agus
- na notaí gaolmhara, lena n-áirítear achoimre ar bheartais chuntasaíochta thábhachtacha.

I mo thuairimse, tugann na ráitis airgeadais léargas fírinneach cóir ar acmhainní dliteanais agus staid airgeadais Chuntas an Chiste Cosanta Taistealaithe agus an Bhanna Gníomhairí Taistil agus Tionscnóirí Turas amhail an 31 Nollaig 2021 agus ar a gcuid ioncaim agus caiteachais do 2021 i gcomhréir leis an gCaighdeán um Thuairisciú Airgeadais (CTA) 102 — *An Caighdeán um Thuairisciú Airgeadais is infheidhme sa RA agus i bPoblacht na hÉireann*.

#### Bunús na tuairime

Rinne mé iniúchadh ar na ráitis airgeadais i gcomhréir leis na Caighdeáin Idirnáisiúnta Iníúchóireachta (ISAnna) mar a fhógraítear ag an Eagraíocht Idirnáisiúnta Uasphoras Iníúchóireachta. Is iad na freaghrachtaí atá orm faoi na caighdeáin sin ná iad siúd a bhfuil tuairisc orthu san aguisín leis an tuarascáil seo. Tá mé neamhspleách ar an gCoimisiún um Rialáil Eitlíochta agus tá mo chuid freaghrachtaí eiticiúla eile comhlíonta agam i gcomhréir leis na caighdeáin.

Measaim gur leor agus gur cuí an fhianaise iniúchta atá faigte agam le go mbeidh sí ina bonn do mo thuairim.

#### Tuarascáil ar ábhair eile

Tá mo chuid freaghrachtaí as tuairisc a thabhairt i ndáil le hábhair áirithe eile a dtugaim tuairisc orthu mar eisceacht leagtha amach san aguisín leis an tuarascáil seo.

Níl aon rud le tuairisciú agam maidir leis sin.

Mark Brady  
Ar son agus thar ceann  
Ard-Reachtaire Cuntas agus  
Ciste  
30 Meán Fómhair 2022

## Aguisín a ghabhann leis an tuarascáil

### Freagrachtaí an Choimisiúin

Mar a shonraítear sa ráiteas ar fhreagrachtaí an Choimisiúin, tá na freagrachtaí seo a leanas ag an gCoimisiún

- na ráitis airgeadais bliantúla a ullmhú i cibé foirm atá forordaithe faoi ailt 13 agus 17 den Acht lompair (Tionsnóirí Turas agus Gníomhairí Taistil), 1982
- a chinntí go dtugann na ráitis airgeadais léargas firinneach cóir i gcomhréir le CTA 102
- rialtacht na n-idirbheart a chinntí
- a mheasúnú arb iomchuí úsáid a bhaint as bonn an ghnóthais leantaigh sa chuntasaíocht, agus
- cibé rialú inmheánach a dhéanamh a mheasann sé a bheith riachtanach chun gur féidir ráitis airgeadais a ullmhú atá saor ó mhíráiteas ábhartha, bíodh sé de thoradh calaoise nó earráide.

### Freagrachtaí an Ard-Reachtaire Cuntas agus Ciste

Ceanglaítear orm faoi ailt 13 agus 17 den Acht lompair (Tionsnóirí Turas agus Gníomhairí Taistil), 1982, iniúchadh a dhéanamh ar ráitis airgeadais Chuntais an Chiste Cosanta Taisteaíthe agus an Bhanna Gníomhairí Taistil agus Tionsnóirí Turas agus tuairisc a thabhairt orthu sin do Thithe an Oireachtas.

Is í an aidhm atá agam agus an t-iniúchadh á dhéanamh ná dearbhú réasúnta faoi cibé acu an bhfuil na ráitis airgeadais ina n-ionlán saor ó mhíráiteas ábhartha mar thoradh ar chalaois nó earráid. Is ionann dearbhú réasúnach agus ardleibhéal dearbhaithe, ach ní deimhniú é go mbraitheoidh iniúchadh, arna chur i bhfeidhm de réir ISA míráiteas ábhartha i gcónai nuair is ann dó. Is féidir le míráitis eascairt ó chalaois nó earráid agus meastar gur míráitis ábhartha iad más féidir bheith ag súil leis go réasúnta, go mbeadh tionchar acu ina n-aonar, nó le chéile, ar chinnti eacnamaíocha úsáideora arna nglacadh ar bhonn na ráiteas airgeadais seo.

Mar chuid d'iniúchadh i gcomhréir leis na ISAnna, cuirim breithíunas gairmiúil i bhfeidhm agus coimeádaim sceipteachas gairmiúil le linn an iniúchta. Agus é sin á dhéanamh,

- Déanaim rioscaí an mhíráitis ábhartha i leith na ráiteas airgeadais cibé acu de thoradh calaoise nó earráide a aithint agus a mheas; ceapaim agus cuirim i bhfeidhm nósanna imeacha iniúchóireachta chun freagairt do na rioscaí sin; agus faighim fianaise iniúchta atá leordhóthanach agus cúl le go mbeidh sí ina bonn le mo thuairim. Tá an riosca a bhaineann le míráiteas ábharach a thagann ó chalaois agus gan í a aithint níos airde ná an riosca a bhaineann le míráiteas a thagann ó earráid, mar is féidir le claoípháirtíocht, brionnú, easnaimh d'aon ghnó, mífhaisnéisí, nó sárú ar smacht inmheánach a bheith i gceist le calaois.

- Faighim tuiscint ar an rialú inmheánach is cuí don iniúchadh chun nósanna imeacha a cheapadh atá cuí sna cúinsí, ach ní chun críocha tuairim a chur in iúl faoi éifeachtacht na rialuithe airgeadais.
- Déanaim measúnú ar oiriúnacht na mbeartas cuntasáíochta arna n-úsáid agus ar oiriúnacht na meastachán airgeadais agus na noctuithe gaolmhara.
- Tagaim ar chonclúid faoi oiriúnacht úsáid bhonn an ghnóthais leantaigh don chuntasáíocht agus, bunaithe ar an bhfianaise iniúchta faigte, cibé acu an bhfuil éiginnteacht ábhartha i gceist a d'fhéadfadh amhras a chur ar chumas Chuntais an Chiste Cosanta Taisteaíthe agus an Bhanna Gníomhairí Taistil agus Tionsnóirí Turas leanúint ar aghaidh mar ghnóthas leantach. Má thagaim ar an gconclúid go bhfuil éiginnteacht ábhartha ann, ceanglaítear orm aird a tharraingt i mo thuarascáil ar na noctuithe gaolmhara sna ráitis airgeadais nó, murar leor na noctuithe sin, mo thuairim a athrú. Tá mo chuid conclúidí bunaithe ar an bhfianaise ón iniúchadh arna fuarthas suas go dtí dáta mo thuarascála. D'fhéadfadh go dtarlódh imeachtaí nō go mbeadh coinníollacha i gceist sa todhchaí, áfach, a stopfadhbh Cuntais an Chiste Cosanta Taisteaíthe agus an Bhanna Gníomhairí Taistil agus Tionsnóirí Turas de bheith ag leanúint ar aghaidh mar ghnóthas leantach mar thoradh orthu.
- Déanaim measúnú ar léiriú, struchtúr agus inneachar na ráiteas airgeadais ar an ionlán, lena n-áirítear an noctadh, agus cibé an léiríonn na ráitis airgeadais idirbhearta bunúsacha agus imeachtaí ar bhealach a léiríonn léiriú cothrom.

Déanaim teagháil leo siúd a bhfuil sé de chúram orthu rialú a dhéanamh maidir le, i measc nithe eile, scóip agus uainiú pleánálte an iniúchta agus tortaí suntasacha an iniúchta, lena n-áirítear aon easnaimh shuntasacha i rialú inmheánach a aimsim i rith m'iniúchta.

Tugaim tuairisc mar eisceacht má tharlaíonn ceann de na nithe seo, i mo thuairimse,

- níl an fhaisnéis agus na mínithe ar fad a theastaigh uaim don iniúchadh faighe agam, nō
- ní leor na taifid chuntasáíochta chun go bhféadfaí na ráitis airgeadais a iniúchadh gan mhoill agus i gceart, nō
- níl na ráitis airgeadais ag teacht leis na taifid chuntasáíochta.

### Tuairisciú ar ábhair eile

Déantar m'iniúchadh ag tagairt do na cúinsí speisialta a bhaineann le comhlacthaí Stáit maidir lena mbainistíoch agus lena n-oibriúchán. Tugaim tuairisc má aithním aon ábhair ábhartha eile a bhaineann leis an mbealach ina dhéantar an gnó poiblí.

Táim ag iarráidh fianaise a fháil faoi rialtacht na n-idirbheart airgeadais le linn an iniúchta. Tugaim tuairisc má aithním aon eachtra ábhartha áit nár baineadh úsáid as airgead poiblí le haghaidh na gcuspóirí a bhí beartaithe ná áit nár chloígh na hidirbhearta leis na húdaráis arna rialú.

**Ráitis Airgeadais an Chiste Cosanta Taistealaithe  
agus an Bhanna Gníomhairí Taistil agus Tionscnóirí Turas**

**Ráiteas ar Ioncam agus Caiteachas agus ar na Cúlchistí Ioncaim Choinnithe don bhliain  
dar chríoch an 31 Nollaig 2021**

Ioncam	Nótaí	CCT 2021	Roinn		
			lompair 2021	lomlán 2021	lomlán 2020
			€	€	€
Maoiniú ón Roinn lompair			-	700,000	700,000
Ioncam Eile			-	700,000	700,000
					1,900,000
<b>Caiteachas</b>					
Éilimh loicthe agus costais riarracháin	4	1,017,343	1,147,245	2,164,588	1,494,882
Costais ghinearálta riarracháin		29,641	-	29,641	34,316
Táillí cuntasaíochta agus gairmiúla		3,243	-	3,243	4,335
Táille iniúchóireachta		4,700	-	4,700	4,700
		1,054,927	1,147,245	2,202,172	1,538,233
Barrachas/(Easnamh) don bhliain		(1,054,927)	(447,245)	(1,502,172)	361,767
IARMHÉID AR AN 1 EANÁIR		1,210,900	447,245	1,658,145	1,296,378
IARMHÉID AR 31 NOLLAIG		155,973	-	155,973	1,658,145

Cuimsíonn an Ráiteas ioncaim agus Caiteachais agus Cúlchistí ioncaim Coinnithe na gnóthachain agus na caillteanais ar fad atá aitheanta sa bhliain.

Is cuid de na Ráitis Airgeadais seo iad an Ráiteas um Shreabhadh Airgid agus na Nótaí 1 go dtí 11.

**David Hodnett**  
Leas-Choimisinéir  
Dáta: 30 Meán Fómhair 2022

**Ráitis Airgeadais an Chiste Cosanta Taistealaithe  
agus an Bhanna Gníomhairí Taistil agus Tionscnóirí Turas**

**Ráiteas ar Staid an Airgeadais amhail an 31 Nollaig 2021**

	Nótaí	2021 €	2020 €
<b>Sócmhainní Reatha</b>			
Airgead Tirim agus	3	1,149,307	2,650,954
Coibhéisí Airgid			
Banna Infhála		43,973	-
		1,193,280	2,650,954
<b>Dliteanais Reatha: Méideanna dlite laistigh de bhliain amháin</b>			
Soláthar le haghaidh	6	(126,937)	-
Méideanna atá dlite do Shealbhóirí Banna			
Soláthar sonrach d'élimh amuigh	5	(883,741)	(963,220)
Fabhruthe	7	(26,629)	(29,590)
		(1,037,307)	(992,810)
<b>Glansócmhainní Reatha</b>		155,973	1,658,144
<b>Glansócmhainní</b>		155,973	1,658,144
<b>Lena n-ionadaítear</b>			
An Ciste Cosanta Taistealaithe		155,973	1,210,899
Ciste na Roinne lompair		-	447,245
<b>Cúlchistí Ioncaim Choimeádta</b>		155,973	1,658,144

Is cuid de na Ráitis Airgeadais seo iad an Ráiteas um Shreabhadh Airgid agus na Nótaí 1 go dtí 11.

**David Hodnett**  
Leas-Choimisinéir  
Dáta: 30 Meán Fómhair 2022

**Ráitis Airgeadais an Chiste Cosanta Taistealaithe agus Banna Gníomhairí  
Taistil agus Tionscnóirí Turas**

**Ráiteas ar Shreabhadh Airgid don bhliain dar chríoch an 31 Nollaig 2021**

	Nótaí	2021 €	2020 €
<b>Glan-insreabhadh/(Glan-eis-sreabhadh) Airgid ó Ghníomhaíochtaí Oibriúcháin</b>			
Barrachas/(Easnamh) ar Ioncam agus ar Chaiteachas		(1,502,172)	361,767
Ús bainc a fuarthas mar għlanmhéid de na muirir bħainc a īocadh		7,894	525
(Laghdú)/Méadú ar Infháltais		(38,628)	-
(Laghdú)/Méadú ar Sholáthairtí		(79,478)	961,834
(Laghdú)/Méadú ar Mhēideanna Iníoctha		121,592	-
(Laghdú)/Méadú ar Fhabhrutie		(2,960)	17,851
<b>(Glan-eis-sreabhadh) Airgid ó Ghníomhaíochtaí Oibriúcháin</b>		<b>(1,493,752)</b>	<b>1,341,977</b>
<b>Sreabhadh Airgid ó Ghníomhaíochtaí Infheistíochta</b>			
Táillí bħainc		(7,894)	(525)
<b>Glanlaghdú ar Airgead Tirim agus Coibhéisí Airgid Tirim</b>		<b>(1,501,647)</b>	<b>1,341,452</b>
Airgead Tirim agus Coibhéisí Airgead Tirim ag túis na tréimhse		2,650,954	1,309,502
Airgead Tirim agus Coibhéisí Airgead Tirim ag deireadh na tréimhse		1,149,307	2,650,954

# Ráitis Airgeadais an Chiste Cosanta Taistealaithe agus Banna Gníomhairí

## Taistil agus Tionscnóirí Turas

### DK Travel Limited

Ráiteas loncaim agus Caiteachais agus na Cúlchistí loncaim Coinnithe don bhliain dar chríoch an 31 Nollaig 2021

	Nótaí	2021	2020
Ioncam		€	€
Ioncam ón mBanna		42,475	-
<b>Caiteachas</b>			
Éilimh – Turais Láneagraithe		16,946	-
Éilimh – Nótáí Creidmheasa Aisíoca		40,650	-
Costais Aisdúichithe		-	-
Costais Riaracháin	4	5,350	-
Íoctha ag an CCT	4	(1,574)	-
Comhlíonta ag Ciste na Roinne lompair	4	(40,650)	-
Barrachas/(Easnamh)		21,754	-
Barrachas/(Easnamh) inaisíoctha leis an Sealbhóir Bannaí		(21,754)	-
Barrachas/(Easnamh) iomlán		-	-

Ráiteas ar Staid an Airgeadais amhail an 31 Nollaig 2021

### Sócmhainní Reatha

Airgead sa Bhanc	21,754	-
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### Dliteanais Reatha

Éilimh Amuigh	-	-
Aisíoca maidir le Sealbhóir Bannaí	(21,754)	-
Fabhruithe - Costais Riaracháin Gan íoc	-	-

### Glansócmhainní/(Glandliteanais)

#### Nóta:

Scoir DK Travel Limited de thrádáil ar an 12 Feabhra 2021. Glaodh go hiomlán luach iomlán an bhanna mar atá €42,475. Tá cistí dóthanacha sa bhanna chun costas riarthá agus turais láneagraithe a bhaint amach. Tá na NCAnna frithgheallta ag Ciste na Roinne lompair, le méid carnach €40,650 gearrtha leis an gCiste ag deireadh 2021.

David Hodnett  
Leas-Choimisinéir  
Dáta: 30 Meán Fómhair 2022

# Ráitis Airgeadais an Chiste Cosanta Taistealaithe agus Banna Gníomhairí

## Taistil agus Tionscnóirí Turas

### Joe Walsh Pilgrimage Tours Ltd

Ráiteas Ioncaim agus Caiteachais agus na Cúlchistí Ioncaim Coinnithe don bhliain dar chríoch an 31 Nollaig 2021

	Nótaí	2021	2020
Ioncam		€	€
Ioncam ón mBanna		1,280,000	-
<b>Caiteachas</b>			
Éilimh – Eitiltí & Turais Láneagraithe		1,874,520	-
Éilimh – Nótáí Creidmheasa Aisfóca		1,026,102	-
Costais Aisdúichithe		-	-
Costais Riaracháin	4	301,549	-
Comhlíonta ag Ciste na Roinne lompair	4	(896,069)	-
Íoctha ag an CCT	4	(1,026,102)	-
Barrachas/(Easnamh)		-	-
Barrachas/(Easnamh) ó na blianta roimhe		-	-
Barrachas/(Easnamh) iomlán		-	-

Ráiteas ar Staid an Airgeadais amhail an 31 Nollaig 2021

<b>Sócmhainní Reatha</b>			
Airgead sa Bhanc		797,962	-
<b>Dliteanais Reatha</b>			
Éilimh gan Íoc		(777,040)	-
Fabhrúithe - Costais Riaracháin Gan Íoc		(20,923)	-
<b>Glansócmhainní/(Glandliteanais)</b>			

#### Nóta:

Scoir Joe Walsh Pilgrimage Tours Ltd de thrádáil ar an 27 Aibreán 2021. Glaodh go hiomlán luach iomlán an bhanna mar atá €1,280,000. Ní raibh cistí leordhóthanacha laistigh den bhanna chun na dliteanais uile a bhaint amach gan tarraingt ar an CCT. Bhí na NCAnna gearrtha go dtí an ciste na Roinne lompair. Cuireadh isteach éileamh chun méideanna a fháil ar ais atá bainte amach ag na Cistí le leachtaitheoir an chomhlachta.

**David Hodnett**  
Leas-Choimisinéir  
Dáta: 30 Meán Fómhair 2022

# Ráitis Airgeadais an Chiste Cosanta Taistealaithe agus Banna Gníomhairí

## Taistil agus Tionscnóirí Turas

### McGuill Travel Ltd

Ráiteas Ioncaim agus Caiteachais agus na Cúlchistí Ioncaim Coinnithe don bhliain dar chríoch an 31 Nollaig 2021

	Nótaí	2021	2020
Ioncam		€	€
Ioncam ón mBanna		48,473	-
<b>Caiteachas</b>			
Éilimh – Eitiltí & Turais Láneagraithe		1,050	-
Éilimh – Nótáí Creidmheasa Aisfoca		69,542	-
Costais Aisdúichithe		-	-
Costais Riaracháin	4	937	-
Íoctha ag an CCT	4	(937)	-
Comhlíonta ag Ciste na Roinne lompair	4	(69,542)	-
Barrachas/(Easnamh)		47,423	-
Barrachas/(Easnamh) inaisíoctha leis an Sealbhóir Bannaí		(47,423)	-
Barrachas/(Easnamh) lomlán		-	-

Ráiteas ar Staid an Airgeadais amhail an 31 Nollaig 2021

### Sócmhainní Reatha

Airgead sa Bhanc	74,105	-
Banna Dlite	43,973	-

### Dliteanais Reatha

Éilimh gan íoc	(70,592)	-
Aisíoc dlite don Sealbhóir Bannaí	(47,423)	-
Fabhruithe - Costais Riaracháin Gan Íoc	(63)	-

### Glansócmhainní/(Glandliteanais)

#### Nóta:

Scoir McGuill Travel Ltd de thrádáil ar an 5 Deireadh Fómhair 2021. Bailíodh €4,500 den bhanna, leis an iarmhéid coinnithe siar mar ní rabhthas ag súil go mbainffí úsáid as. Tá cistí leordhóthanacha laistigh den bhanna chun gach dliteanas riaracháin taistil láneagraithe, eitilte agus neamh-NCA a chomhlíonadh gan tarraingt ar an gCiste Cosanta Taistealaithe. Tá na NCAnna frithgheallta ag Ciste na Roinne lompair, le méid carnach €69,542 gearrtha leis an gciste ag deireadh 2021.

**David Hodnett**  
Leas-Choimisinéir  
Dáta: 30 Meán Fómhair 2022

# Ráitis Airgeadais an Chiste Cosanta Taistealaithe agus Banna Gníomhairí

## Taistil agus Tionscnóirí Turas

### Brady Travel Ltd

Ráiteas loncaim agus Caiteachais agus na Cúlchistí loncaim Coinnithe don bhliain dar chríoch an 31 Nollaig 2021

	Nótaí	2021	2020
Ioncam		€	€
Ioncam ón mBanna		20,000	-
<b>Caiteachas</b>			
Éilimh – Eitiltí & Turais Láneagraithe		-	-
Éilimh – Nótáí Creidmheasa Aisíoca		34,924	-
Costais Aisdúichithe		-	-
Costais Riaracháin	4	27	-
Íoctha ag an CCT	4	(27)	-
Comhlíonta ag Ciste na Roinne lompair	4	(34,924)	-
Barrachas/(Easnamh)		20,000	-
Barrachas/(Easnamh) inaisíoctha leis an Sealbhóir Bannaí		(20,000)	-
Barrachas/(Easnamh) iomlán		-	-

Ráiteas ar Staid an Airgeadais amhail an 31 Nollaig 2021

### Sócmhainní Reatha

Airgead sa Bhanc	54,900	-
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### Dliteanais Reatha

Fabhráithe-Éilimh Amuigh	(34,924)	-
Fabhráithe – Dlite don Sealbhóir Banna	(20,000)	-
Fabhruithe - Costais Riaracháin Gan Íoc	23	-

### Glansócmhainní/(Glandliteanais)

#### Nóta:

Scoir Brady Travel Ltd de thrádáil ar an 27 Deireadh Fómhair 2021. Glaodh go hiomlán luach iomlán an bhanna mar atá €20,000. Bhí gach éileamh ina NCA agus mar sin íocadh ón scéim NCA iad.

**David Hodnett**  
Leas-Choimisinéir  
Dáta: 30 Meán Fómhair 2022

**Ráitis Airgeadais an Chiste Cosanta Taistealaithe agus Banna Gníomhairí  
Taistil agus Tionscnóirí Turas**

**Rathgar Travel Ltd**

Ráiteas Ioncaim agus Caiteachais agus na Cúlchistí Ioncaim Coinnithe don bhliain dar chríoch an 31 Nollaig 2021

	Nótaí	2021	2020
Ioncam		€	€
Ioncam ón mBanna		-	66,395
<b>Caiteachas</b>			
Éilimh	(589)	88,896	
Costais Aisdúichithe		-	-
Costais Riaracháin	4	37,732	
Comhlíonta ag Ciste na Roinne lompair	4	589	(60,233)
Barrachas/(Easnamh)		-	-
Barrachas/(Easnamh) ó na blianta roimhe		-	-
Barrachas/(Easnamh) iomlán		-	-

Ráiteas ar Staid an Airgeadais amhail an 31 Nollaig 2021

**Sócmhainní Reatha**

Airgead sa Bhanc	-	2,144
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**Dliteanais Reatha**

Éilimh gan íoc	-	(939)
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Fabhruithe - Costais Riaracháin Gan íoc	-	(1,205)
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**Glansócmhainní/(Glandliteanais)**

**Nóta:**

Scoir Rathgar Travel Ltd de thrádáil ar an 11ú Márta 2020. Glaodh go hiomlán luach iomlán an bhanna mar atá €66,395. Ní raibh cistí leordhóthanacha sa bhanna chun íoc as gach dliteanas, gan tarraingt ar Chiste na Roinne lompair. Ba é an méid carnach arna ghearradh ar an gCiste ag deireadh 2021 ná €59,644.

**David Hodnett**  
Leas-Choimisinéir  
Dáta: 30 Meán Fómhair 2022

**Ráitis Airgeadais an Chiste Cosanta Taistealaithe agus Banna Gníomhairí**  
**Taistil agus Tionscnóirí Turas**

**East West Travel Limited**

Ráiteas Ioncaim agus Caiteachais agus na Cúlchistí Ioncaim Coinnithe don bhliain dar chríoch an 31 Nollaig 2021

	Nótaí	2021	2020
		€	€
<b>Ioncam</b>			
Ioncam ón mBanna		-	50,214
<b>Caiteachas</b>			
Éilimh		(4,403)	120,214
Costais Aisdúichithe		-	-
Costais Riaracháin	4	81	47,456
Íoctha ag an CCT	4	(81)	(47,456)
Comhlíonta ag Ciste na Roinne lompair	4	4,403	(70,000)
Barrachas/(Easnamh)		-	-
Barrachas/(Easnamh) ó na blianta roimhe		-	-
Barrachas/(Easnamh) iomlán		-	-

Ráiteas ar Staid an Airgeadais amhail an 31 Nollaig 2021

<b>Sócmhainní Reatha</b>			
Airgead sa Bhanc		89	8,426
<b>Dliteanais Reatha</b>			
Éilimh gan íoc		(89)	(6,890)
Fabhruithe - Costais Riaracháin Gan Íoc		-	(1,536)
<b>Glansócmhainní/(Glandliteanais)</b>		-	-

**Nóta:**

Scoir East West Travel Ltd de thrádáil ar an 16 Márta 2020. Glaodh go hiomlán luach iomlán an bhanna mar atá €50,214. Ní raibh cistí leordhóthanacha sa bhanna chun íoc as gach dliteanas gan tarraingt ar an gCiste Cosanta Taistealaithe agus ar Chiste na Roinne lompair. Ba é an méid carnach gearrtha chuig na Cistí ag deireadh 2021 ná €113,135.

**David Hodnett**  
**Leas-Choimisinéir**  
**Dáta: 30 Meán Fómhair 2022**

**Ráitis Airgeadais an Chiste Cosanta Taistealaithe agus Banna Gníomhairí  
Taistil agus Tionscnóirí Turas**

**USIT Ireland Limited (Gníomhaire Taistil)**

Ráiteas Ioncaim agus Caiteachais agus na Cúlchistí Ioncaim Coinnithe don bhliain dar chríoch an 31 Nollaig 2021

Ioncam	Nótaí	2021	2020
		€	€
Ioncam ón mBanna		-	450,000
<b>Caiteachas</b>			
Éilimh – Eitilt & Pacáiste		(1,856)	1,251,701
Costais Aisdúichithe		-	-
Costais Riaracháin	4	70,988	212,845
Íoctha ag an CCT	4	(100,129)	(42,127)
Comhlíonta ag Ciste na Roinne lompair	4	30,997	(972,419)
Barrachas/(Easnamh)		-	-
Barrachas/(Easnamh) ó na blianta roimhe		-	-
Barrachas/(Easnamh) iomlán		-	-

Ráiteas ar Staid an Airgeadais amhail an 31 Nollaig 2021

Sócmhainní Reatha			
Airgead sa Bhanc		725	661,330
<b>Dliteanais Reatha</b>			
Éilimh gan íoc		(725)	(651,197)
Fabhrúithe - Costais Riaracháin Gan Íoc		-	(10,133)
<b>Glansócmhainní/(Glandliteanais)</b>			
		-	-

**Nóta:**

Scoir USIT Ireland Ltd de thrádáil ar an 27 Mártá 2020. Glaodh go hiomlán luach iomlán an bhanna mar atá €450,000. Ní raibh cistí leordhóthanacha sa bhanna chun íoc as gach dliteanas gan tarraingt ar an gCiste Cosanta Taistealaithe agus ar Chiste na Roinne lompair. Ba é an méid carnach gearrtha chuig na Cistí ag deireadh 2021 ná €1,083,678. Cuireadh isteach éileamh chun méideanna a fháil ar ais atá bainte amach ag na Cistí le leachtaitheoir an chomhlachta.

**David Hodnett**  
Leas-Choimisinéir  
Dáta: 30 Meán Fómhair 2022

# Ráitis Airgeadais an Chiste Cosanta Taistealaithe agus Banna Gníomhairí

## Taistil agus Tionscnóirí Turas

### USIT Ireland Limited (Tionscnóir Turas)

Ráiteas Ioncaim agus Caiteachais agus na Cúlchistí Ioncaim Coinnithe don bhliain dar chríoch an 31 Nollaig 2021

	Nótaí	2021	2020
<b>Ioncam</b>		€	€
Ioncam ón mBanna		-	5,345
<hr/>			
<b>Caiteachas</b>			
Éilimh		5,774	-
Costais Aisdúichithe		-	-
Costais Riaracháin	4	47	-
Comhlíonta ag Ciste na Roinne lompair	4	(476)	-
Barrachas/(Easnamh)		(5,345)	5,345
(Barrachas) Inaísíoctha leis an Sealbhóir Bannaí		5,345	(5,345)
Barrachas/(Easnamh) Iomlán		-	-

Ráiteas ar Staid an Airgeadais amhail an 31 Nollaig 2021

<b>Sócmhainní Reatha</b>			
Banna Infhála		-	5,345
<hr/>			
<b>Dliteanais Reatha</b>			
Banna Inaísíoctha leis an Sealbhóir Bannaí		-	(5,345)
<hr/>			
<b>Glansócmhainní/(Glandliteanais)</b>		-	-

#### Nóta:

Scoir USIT Ireland Ltd (Tionscnóir Turas) de thrádáil ar an 27 Márta 2020. Bhí banna €5,000 acu (a d'fhabhraigh ús ar thaiscí de €345). Ní raibh cistí leordhóthanacha sa bhanna chun íoc as gach dliteanas, gan tarraingt ar Chiste na Roinne lompair. Ba é an méid carnach arna ghearradh ar an gCiste ag deireadh 2021 ná €476.

**David Hodnett**  
Leas-Choimisinéir  
Dáta: 30 Meán Fómhair 2022

**Ráitis Airgeadais an Chiste Cosanta Taistealaithe agus Banna Gníomhairí**  
**Taistil agus Tionscnóirí Turas**

**Pamela Brownlee ag trádáil mar Flyaway Travel & Cruises for You**

Ráiteas Ioncaim agus Caiteachais agus na Cúlchistí Ioncaim Coinnithe don bhliain dar chríoch an 31 Nollaig 2021
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Ioncam	Nótaí	2021	2020
		€	€
Ioncam ón mBanna		-	44,000
<b>Caiteachas</b>			
Éilimh – Taisteal Láneagraithe & Eitilt Amháin		200	112,547
Costais Aisdúichithe		-	-
Costais Riaracháin	4	14	14,792
Íoctha ag an CCT	4	(14)	-
Comhlíonta ag Ciste na Roinne lompair	4	(200)	(83,339)
Barrachas/(Easnamh)		-	-
Barrachas/(Easnamh) ó na blianta roimhe		-	-
Barrachas/(Easnamh) iomlán		-	-

Ráiteas ar Staid an Airgeadais amhail an 31 Nollaig 2021
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<b>Sócmhainní Reatha</b>			
Airgead sa Bhanc		-	13,503
<b>Dliteanais Reatha</b>			
Éilimh gan íoc		-	(13,064)
Fabhrúithe - Costais Riaracháin Gan Íoc			
		-	(439)
<b>Glansócmhainní/(Glandliteanais)</b>			
		-	-

**Nóta:**

Scoir Pamela Brownlee de thrádáil ar an 24 Aibreán 2020. Glaodh go hiomlán luach iomlán an bhanna mar atá €44,000. Ní raibh cistí leordhóthanacha sa bhanna chun íoc as gach dliteanas gan tarraingt ar an gCiste Cosanta Taistealaithe agus ar Chiste na Roinne lompair. Ba é an méid carnach gearrtha chuig na Cistí ag deireadh 2021 ná €83,553.

**David Hodnett**  
**Leas-Choimisinéir**  
**Dáta: 30 Meán Fómhair 2022**

**Ráitis Airgeadais an Chiste Cosanta Taistealaithe agus Banna Gníomhairí  
Taistil agus Tionscnóirí Turas**

**SM Tech Service Supply DAC ag trádáil mar Planet Travel**

Ráiteas Ioncaim agus Caiteachais agus na Cúlchistí Ioncaim Coinnithe don bhliain dar chríoch an 31 Nollaig 2021

<b>Ioncam</b>	<b>Nótaí</b>	<b>2021</b>	<b>2020</b>
		€	€
Ioncam ón mBanna		-	21,674
<b>Caiteachas</b>			
Éilimh		-	31,897
Costais Aisdúichithe			-
Costais Riaracháin	4	-	6,431
Comhlíonta ag Ciste na Roinne lompair	4	-	(16,654)
Barrachas/(Easnamh)		-	-
Barrachas/(Easnamh) ó na blianta roimhe		-	-
Barrachas/(Easnamh) lomlán		-	-

Ráiteas ar Staid an Airgeadais amhail an 31 Nollaig 2021

<b>Sócmhainní Reatha</b>			
Airgead sa Bhanc		-	4,709
<b>Dliteanais Reatha</b>			
Éilimh gan íoc		-	(4,383)
Fabhruithe - Costais Riaracháin Gan íoc		-	(326)
<b>Glansócmhainní/(Glandliteanais)</b>		-	-

**Nóta:**

Scoir SM Tech Service Supply DAC de thrádáil ar an 15 Bealtaine 2020. Glaodh go hiomlán luach iomlán an bhanna mar atá €21,674. Ní raibh cistí leordhóthanacha sa bhanna chun íoc as gach dliteanas, gan tarraingt ar Chiste na Roinne lompair. Ba é an méid carnach arna ghearradh ar an gCiste ag deireadh 2021 ná €16,654.

**David Hodnett**  
Leas-Choimisinéir  
Dáta: 30 Meán Fómhair 2022

**Ráitis Airgeadais an Chiste Cosanta Taistealaithe agus Banna Gníomhairí  
Taistil agus Tionscnóirí Turas**

**King Travel Ltd**

Ráiteas Ioncaim agus Caiteachais agus na Cúlchistí ioncaim Coinnithe don bhliain dar chríoch an 31 Nollaig 2021

Ioncam	Nótaí	2021	2020
		€	€
Ioncam ón mBanna		-	104,864
<b>Caiteachas</b>			
Éilimh – Eitilt amháin & Taisteal Láneagraithe		(3,793)	65,554
Éilimh – Nótaí Creidmheasa Aisíoca		(13,090)	227,085
Costais Aisdúichithe		-	-
Costais Riarachán	4	8,975	14,878
Íoctha ag an CCT	4	(18,511)	
Comhlíonta ag an Roinn Iompair	4	(11,342)	(202,653)
Barrachas/(Easnamh)		37,760	-
Barrachas/(Easnamh) iaisíochta leis an nGníomhaire Taistil		(37,760)	-
Barrachas/(Easnamh) Iomlán		-	-

Ráiteas ar Staid an Airgeadais amhail an 31 Nollaig 2021

Sócmhainní Reatha			
Airgead sa Bhanc		38,132	288,154
<b>Dliteanais Reatha</b>			
Éilimh gan Íoc		(372)	(286,747)
Aisíoc Dlite don Sealbhóir Bannaí		(37,760)	-
Fabhruithe - Costais Riarachán Gan Íoc		(1,407)	
<b>Glansócmhainní/(Glandliteanais)</b>			

**Nóta:**

Scoir King Travel Ltd de thrádáil ar an 2 Meán Fómhair 2020. Glaodh go hiomlán luach iomlán an bhanna mar atá €104,864. Tá na NCAnna frithgheallta ag an gCiste na Roinne Iompair, le méid carnach €232,506 gearrtha leis na Císti ag deireadh 2021.

**David Hodnett**  
Leas-Choimisinéir  
Dáta: 30 Meán Fómhair 2022

# Ráitis Airgeadais an Chiste Cosanta Taisteaileithe agus Banna Gníomhairí

## Taistil agus Tionscnóirí Turas

**Nótaí atá ina gcuid de na ráitis airgeadais don bhliain dar críoch an 31 Nollaig 2021**

### 1. Beartais Chuntais

Tá bunús na cuntasaiochta agus na mbeart suntasach cuntasaiochta a ghlaicann an Coimisiún um Rialáil Eitlíochta i dtaoibh ráitis airgeadais Chuntais an Chiste Cosanta Taisteaileithe agus an Bhanna Gníomhairí Taistil agus Tionscnóirí Turas leagtha amach thíos. Cuireadh i bhfeidhm ar bhonn comhsheasmhach iad go léir ar feadh na bliana agus i leith na bliana roimhe sin.

#### a) Faisnéis Ghinearálta

Rinneadh foráil san Acht Iompair (Tionscnóirí Turas agus Gníomhairí Taistil), 1982 do dhaoine a chosaint a théann i mbun conarthaí taistil thar lear, le tionscnóirí turas nó le gníomhairí taistil, trí fhoráil a dhéanamh maidir leo seo a leanas:

- (a) Ceadúnú tionscnóirí turas agus gníomhairí taistil;
- (b) An ceanglas gur gá do gach gnólacht dá leithéid, sula dtabharfar ceadúnas dó, fianaise a thabhairt don Choimisiún um Rialáil Eitlíochta a thaispeánann go bhfuil páirt á glacadh aige i gcomhaontú inghlactha chun a chustaiméirí atá ag dul ag taisteaileithe thar lear a chosaint (tugtar “Banna” ar an gcomhaontú sin) agus;
- (c) Ciste Cosanta Taisteaileithe (CCT) a bhunú chun íoc as aon ghanntanas nach gclúdaítear faoin mbanna.

Faoi fhorálacha an Achta um Rialáil Eitlíochta 2001, tá an Coimisiún um Rialáil Eitlíochta freagrach as an gCiste a riar.

#### b) Cuntasaiochtaí

Déantar foráil le gach banna, i gcás loicthe ag an Tionscnóir Turas nó ag Gníomhaire Taistil i leith conarthaí taistil thar lear, go gcuircfear suim airgid ar fáil don Choimisiún um Rialáil Eitlíochta le cur chun sochair do dhuine ar bith de na custaiméirí a thabhaigh caillteanas nó dliteanas de bharr loiceadh dá leithéid. Is féidir na riachtanais bhannaithe a chomhlíonadh trí bhanna árachais, trí bhanna bainc nó trí shuim airgid thirim a chur i dtaisce leis an gCoimisiún um Rialáil Eitlíochta.

Cóinníonn an Coimisiún cuntas ar leith ar an airgead go léir a fhraigheann sé de bhun gach banna le haghaidh gníomhaire taistil nó tionscnóir turas teipthe agus ar na híocaíochtaí go léir a dhéanann sé as an airgead sin. Tá na cuntasaiochtaí seo ar taispeáint ar leathanaigh 8 go dtí 18.

Gearrtar costais riaracháin ar na cuntasaiochtaí bhanna mar a thabhaítear iad. Muirearaítear éilimh sa bhliain ina dtarlaíonn an teagmhas atá ina chuíos leis an éileamh. Cistí a fhaightear ó gach banna, tarraingítear anuas iad nó taispeántar iad mar chistí dlite ón sealbhóir banna sa bhliain ina dtabhaítear an caiteachas a foctar ón mbanna.

#### c) An Ciste Cosanta Taisteaileithe

Úsáidtear an Ciste Cosanta Taisteaileithe chun íoc as caillteanasí ná dliteanasí a thabhaíonn custaiméirí de bharr tionscnóirí turas ná gníomhairí taistil ceadúnaithe, sa mhéid is nach bhfuil dóthain airgid sna bannaí chun íoc as a leithéid de chaillteanasí ná dliteanasí. Taispeántar méideanna a ghearrtar ar an gCiste mar Éilimh Loicthe agus Costais Riarcháin sa Ráiteas Ioncaim agus Caiteachais agus na Cúlchistí Coimeádta. Cuireadh ranníocaíochtaí ó thionscnóirí turas de bharr rialachán a rinneadh faoin Acht ar fionraí le héifeacht ó mhí Aibreáin 1987, toisc go raibh dóthain airgid sa chúlchiste ar fáil. Chuir an Coimisiún túis le hobair chun athbhreithniú a dhéanamh ar na socruithe banna atá i bhfeidhm faoi láthair agus ar oibriú an Chiste Cosanta Taisteaileithe in 2017 lena chinntí go leanann siad ar aghaidh ag comhlíonadh cuspóirí na scéime go héifeachtach agus go dtugann siad leibhéal cuí cosanta don phobal taistil. D'fhoilsíomar tuarascáil ar bhearta cosanta sa trádáil taistil do thomholtóirí i mí Eanáir 2019; thángamar ar an dtuairim nach bhfuil an scéim éifeachtach a thuilleadh ag an bpóinte seo. Ba é sin an chéad chéim dár gcuid oibre sa réimse sin.

## Ráitis Airgeadais an Chiste Cosanta Taistealaithe agus Banna Gníomhairí Taistil agus Tionscnóirí Turas

Le trashuíomh Treoir (AE) 2015/2302 ar thaisteal láneagraithe agus socruthe taistil nasctha i ndlí na hÉireann I mí an Mhárta 2019, thionscnaíomar céim 2 dár gcuid oibre sa réimse sin. D'fhostaíomar comhairleoirí eacnamaíocha (CEPA) chun oibriú leis an gCoimisiún leis na nithe seo a leanas a shocrú: (a) bearta ar cheart a bheith i bhfeidhm chun a chinntíú go dtugtar leibhéal sásúil de shlándáil airgeadais do thomholtóirí, (b) an bealach cuí leis an CCT a athsholáthar agus leanúint ar aghaidh á fheidhmiú ar bhealach cothrom, agus (c) pleannanna sonracha um chur i bhfeidhm le haghaidh na roghanna tosaíochta agus (d) aon ábhair eile is ábhartha chun a chinntíú go leantar ar aghaidh le cosaint éifeachtach do thomholtóirí.

Breathnáíomar ar roghanna éagsúla le haghaidh leasú agus eisíodh Tuarascáil eatramhach i Lúnasa 2019. Leag an tuarascáil sin measúnú amach maidir leis na roghanna beartaithe chun socruthe cosanta reatha a athchóiriú in Éirinn de bharr na Treorach. In éineacht leis sin, d'eisigh an Coimisiún páipéar comhairliúcháin ag lorg dearctaí ar thionscal taistil ar an leasú molta. Fuaireamar 15 freagra mar gheall ar an bpáipéar comhairliúcháin.

Rinne an Coimisiún agus a chuid comhairleoirí eacnamaíocha na freagraí a fuarthas a mheas i dteannta le haon athruithe ar an margadh idir an dá linn. Bunaithe ar an bhfaisnéis sin, rinne CEPA nuashonrú ar a n-anailís agus eisíodh a dtuarascáil deiridh i mí Dheireadh Fómhair 2019. Bunaithe ar an obair go léir go dtí seo sa réimse sin, d'eisigh an Coimisiún Páipéar 9/2020 ón gCoimisiún Bearta um Chosaint Thomholtóirí Ghnó an Taistil-Comhairle don Roinn Iompair, Turasóireachta agus Spóirt. Eisíodh an dá pháipéar go dtí an Roinn Iompair, Turasóireachta agus Spóirt agus foilsíodh é ar shuíomh gréasáin an Choiisiúin i Nollaig 2019. De bharr na paindéime ó 2020 go 2022, ní raibh aon dul chun cinn eile ar an obair seo. Leanamar ar aghaidh ag dul i ngleic leis an Rialtais ar an ábhar seo agus idir an dá linn chuir an Roinn Iompair maoiniú ar fáil don CCT chun a chinntíú go bhfuil sé dóthanach chun íoc as éilimh – féach e thíos.

### d) Scéim Nótá Creidmheasa Aisíocaíochta

Tá paindéim Covid-19 tar éis tionchar díobhálach a bheith aici ar thionscal an taistil in Éirinn. I Meitheamh 2020 chuir an Rialtas scéim i bhfeidhm a chosnódh Nótáí Creidmheasa Aisíoca (NCAnna) eisithe ag gníomhairí taistil agus tionscnóirí turas Éireannacha a bhfuil ceadúnais acu (I.R. 218 de 2020). Foráiltear leis an scéim go mbeidh siad siúd cosanta ar dhócmhainneacht ag an Stát. Ar an 31 Nollaig 2021, bhí 11,561 NCAnna san iomlán eisithe le luach iomlán €8,556,282 (ar an 31 Nollaig 2020 bhí 19,303 NCAnna eisithe san iomlán le luach iomlán €17,292,852). Is figiúr measta é sin bunaithe ar thuairisceán curtha ar fáil mar gheall ar gníomhairí taistil/tionscnóirí taistil eisiúna. Tá an Coimisiún freagrach as luach na NCAnna eisithe a thiomsú agus a thuairisciú.

Frithgheallann an reachtaíocht na NCAnna gan tagairt d'aon bhanna atá ar fáil de gníomhairí taistil/tionscnóirí turas atá tar éis cliseadh. Ciallaíonn sé sin dá dtitfeadh eintiteas agus NCAnna suntasacha neamhíochta aige, téann an ciste i ngleic le haon dliteanas a thagann chun cinn agus ní théann an banna i ngleic leo.

Níl na costais riarracháin ceadaithe i bpróiseáil na n-éileamh seo agus tá sé riachtanach go bhfuil siad tacaithe ag na bannaí agus/nó ag an gCiste Cosanta Taistealaithe.

### e) Cistiú ón Roinn Iompair/Gnóthas Leantach

Ar an 17 Meitheamh 2020, cruthaíodh I.R. uimh. 219 de Rialacháin an Aontais Eorpaigh (Taisteal Láneagraithe), 2020, chun meicníocht a cheadú le go bhféadfadh an Státhiste an ciste a bhreisiú agus chun aon éileamh láneagraithe agus éilimh faoin Scéim Nótáí Creidmheasa Aisíoca a chlúdach. Ní féidir an cistiú a úsáid chun íoc as éilimh in eitilt amháin nó costais riarracháin a chistiú, íocann an CCT as na costais sin.

## Ráitis Airgeadais an Chiste Cosanta Taistealaithe agus Banna Gníomhairí Taistil agus Tionscnóirí Turas

In 2021 chuaigh ceithre ghníomhaireacht taistil faoi leachtú. Ní raibh an t-airgead sa CCT dóthanach chun gach éilitheoir a chúiteamh, agus rinneadh iarratas ar an Roinn lompair chun an ciste a bhreisiú. D'aistrigh an Roinn lompair €700,000 isteach sa Chiste. Bhí an t-airgead a chuir an Roinn ar fáil caite go hiomlán in 2021.

Faoi 31 Nollaig 2021, bhí €155,000 ag an CCT i sócmhainní reatha glana.

Creideann An Coimisiún go mbeidh aon dliteanas sa todhchaí a tharlaíonn mar gheall ar élimh amach anseo maoinithe ag an Roinn agus ar an mbunús sin tá sé oiriúnach ráitis airgeadais na gCistí a ullmhú ar bhunús an ghnóthais leantaigh.

### f) Leachtú Comhlachtaí Teipthe

I gcás go dteipfeadh ar ghníomhaire taistil nó tionscnóir turas agus go ndéanfaí leachtú ar a leithéid de ghnólacht, dhéanfaí éileamh chuig an leachtaitheoir chun méideanna ar bith a bheadh dlite a aisghabháil, méideanna a d'íocfaí ón gCiste Cosanta Taistealaithe. Tugtar fáltais de bharr élimh dá leithéid chun cuntais de réir mar a thagann siad chun cinn.

### g) Ráiteas Géilliúlachta

Ullmaíodh Cuntais Banna ráitis airgeadais Chuntais an Chiste Cosanta Taistealaithe agus an Bhanna Gníomhairí Taistil agus Tionscnóirí Turas don bhliain dar chríoch an 31 Nollaig 2021 de réir CTA 102, an caighdeán tuairiscithe airgeadais infheidhme sa RA agus in Éirinn arna eisiúint ag an gComhairle Tuairiscithe Airgeadais (CTA).

### h) Bonn Ullmhúcháin

Ullmaíodh na ráitis airgeadais faoi choinbhinsiún an chostais stáiriúil, cé is moite de shócmhainní agus dliteanas áirithe a rinneadh a thomhas ar a luach cóir mar a mhínítear sna beartais chuntasaíochta thíos. Cuireadh na beartais chuntasaíochta seo a leanas i bhfeidhm go comhsheasmhach i leith nithe a mheastar atá ábhartha i ndáil le ráitis airgeadais an Chiste.

### i) Aitheantas Ioncaim

Aithnítear ioncam infhaigte ó shealbhóirí banna maidir le caiteachas a thabhaítear nuair is dócha go mbainfidh an ciste tairbhe eacnamaíoch. Nuair atá amhras mór ann go bhfaighfear méideanna atá dlite ó shealbhóirí banna ar ais, ní aithnítear an t-ioncam bainteach agus nochtar é mar nóta. Aithnítear ioncam úis ar bhonn fabhrúithe ag baint úsáid as modh an għlanrāta úis.

### j) Infháltais

Aithnítear infháltais ar a luach cóir, lúide soláthar i leith fiacha amhrasacha. Is foráil sonrach í an fhoráil ar fhiacha amhrasacha, agus glactar léi nuair atá fianaise réadach ann nach mbeidh an Ciste in ann na suimeanna uile atá dlite di a bhailiú. Aithnítear gach gluaiseacht sa soláthar i leith fiacha amhrasacha sa Ráiteas Ioncaim agus Caiteachais agus sna Cúlchistí Ioncaim Choinnithe.

## 2. Gnóthas Leantach

Ullmaítear na ráitis airgeadais ar bhonn an ghnóthais leantaigh agus creideann an Coimisiún go leanfaidh an Ciste ar aghaidh mar ghnóthas leantach, go ceann i bhfad ar bhonn na sonraí atá leagtha amach i nóta 1 c agus e) thusas agus i nóta 11 thíos.

## Ráitis Airgeadais an Chiste Cosanta Taistealaithe agus Banna Gníomhairí Taistil agus Tionscnóirí Turas

### 3. Airgead Tirim agus Coibhéisí Airgid

Aistrítear aon airgead nach bhfuil ag teastáil chun íoc as caiteachas reatha chuig cuntas infheistíochta (Cuntas Infheistíochta an Chiste Cosanta Taistealaithe) a dhéanann an tAire Airgeadais a bhainistiú agus a rialú. Cuirtear an t-ús a ghineann an Ciste do shocchar ioncaim.

	2021	2020
Iarmhéis Tosaigh	2,650,954	1,309,502
Ús	-	-
Fáiltas Chiste na Roinne lompair	700,000	1,900,000
Bannaí glaoite	1,352,273	737,147
Táille Iníúchóireachta	(4,700)	(4,500)
Gluaiseacht sa Chuntas Reatha	(3,549,220)	(1,291,195)
Iarmhéis Deiridh	<b>1,149,307</b>	<b>2,650,954</b>

In iarmhéis bainc an CCT, tá an méid atá i gcountas reatha an CCT. Ba é iarmhéis an CICT amhail an 31 Nollaig 2021 ná €náid."

### 4. Íocadh Éilimh Loicthe agus Costais Riarracháin mar seo a leanas:

	Leathanach	Costais riarracháin		Iomlán	Gearrtha chun Banna	Gearrtha chun an CCT	Gearrtha chun an Pacáiste Ciste	Gearrtha chun NCA
		2021	2021					
DK Travel Limited	8	57,596	5,350	62,945	20,721	1,574	-	40,650
Joe Walsh Tours Ltd	9	2,900,621	301,549	3,202,171	1,280,000	896,069	-	1,026,102
McGuill Travel Ltd	10	70,592	937	71,529	1,050	937	-	69,542
Brady Travel Ltd	11	34,924	27	34,951	-	27	-	34,924
Rathgar Travel Ltd	12	(589)	-	(589)	-	-	(589)	-
East West Travel Ltd	13	(4,403)	81	(4,321)	-	81	(4,403)	-
USIT Ireland Ltd TA	14	(1,856)	70,988	69,132	-	100,129	(30,997)	-
USIT Ireland Ltd TO	15	5,774	47	5,821	5,345	-	476	-
Pamela Brownlee	16	200	14	214	-	14	200	-
King Travel Ltd	18	(16,883)	8,975	(7,908)	(37,760)	18,511	-	11,342
		<b>3,045,975</b>	<b>387,970</b>	<b>3,433,945</b>	<b>1,269,357</b>	<b>1,017,343</b>	<b>(35,313)</b>	<b>1,182,559</b>

Faisnéis chomparáideach	Leathanach	Éilimh	Costais riarracháin		Iomlán	Gearrtha chun Banna	Gearrtha chun an CCT	Gearrtha chun an Pacáiste Ciste
			2020	2020				
Rathgar Travel Ltd	12	88,896	37,732	126,628	66,395	-	-	60,233
East West Travel Ltd	13	120,214	47,456	167,670	50,214	-	-	117,456
USIT Ireland Ltd TA	14	1,251,701	212,845	1,464,546	450,000	42,127	42,127	972,419
USIT Ireland Ltd TO	15	-	-	-	-	-	-	-
Pamela Brownlee	16	112,547	14,792	127,339	44,000	-	-	83,339
SM Tech Service Supply	17	31,897	6,431	38,328	21,674	-	-	16,654
King Travel Ltd	18	292,639	14,878	307,517	104,864	-	-	202,653
		<b>1,897,894</b>	<b>334,134</b>	<b>2,232,028</b>	<b>737,147</b>	<b>42,127</b>	<b>42,127</b>	<b>1,452,754</b>

## Ráitis Airgeadais an Chiste Cosanta Taistealaithe agus Banna Gníomhairí Taistil agus Tionscnóirí Turas

### 5. Éilimh gan Íoc

	Leathanach	2021	2020
DK Travel Limited	8	-	-
Joe Walsh Pilgrimage Tours Ltd	9	777,040	-
McGuill Travel Ltd	10	70,592	-
Brady Travel Ltd	11	34,924	-
Rathgar Travel Ltd	12	-	939
East West Travel Ltd	13	89	6,890
USIT Ireland Ltd	14	725	651,197
Pamela Brownlee	16	-	13,064
SM Tech Service Supply	17	-	4,383
King Travel Ltd	18	372	286,747
		<b>883,741</b>	<b>963,220</b>

### 6. Suimeanna Dlite chun Sealbhóir Bannaí

	Leathanach	2021	2020
USIT Ireland TO	15	-	5,345
King Travel Ltd	18	37,760	-
DK Travel Limited	8	21,754	-
McGuill Travel Ltd	10	47,423	-
Brady Travel Ltd	11	20,000	-
		<b>126,937</b>	<b>5,345</b>

7. Fabhrúithe CCT agus Banna	Leathanach	Iomlán	Gearrtha chun an mBanna		Gearrtha chun an CCT
			2021	mBanna	
DK Travel Limited	8				
Joe Walsh Pilgrimage Tours Ltd	9	20,923	20,923	-	
McGuill Travel Ltd	10	63	63	-	
Brady Travel Ltd	11	(23)	(23)	-	
Costais Ghinearáltá Riaracháin		1,821	-	1,821	
Costais Iomlána Riaracháin		22,784	20,962	1,821	
Táillí Cuntasáiochta agus Gairmiúla		(853)	(853)	(853)	
Táille Iniúchóireachta <sup>1</sup>		4,700	4,700	4,700	
		<b>26,630</b>	<b>20,962</b>	<b>5,668</b>	

<sup>1</sup>Baineann an Táille Iniúchóireachta leis na ráitis airgeadais seo agus leis an gCuntas Infheistíochta CCT chomh maith.

## Ráitis Airgeadais an Chiste Cosanta Taistealaithe agus Banna Gníomhairí Taistil agus Tionscnóirí Turas

### 8. Réiteach Cistí na Roinne lompair

	2021	2020
Iarmhéid na gcistí tugtha ar aghaidh	447,246	
Maoiniú a fuarthas	700,000	1,900,000
DK Travel Limited	(40,650)	-
Joe Walsh Pilgrimage Tours Ltd	(1,026,102)	-
McGuill Travel Ltd	(69,542)	-
Brady Travel Ltd	(34,924)	-
Élimh Rathgar Travel gearrtha	589	(60,233)
Élimh East West Travel gearrtha	4,403	(117,456)
Élimh USIT gearrtha	30,997	(972,419)
Élimh USIT TO gearrtha	(476)	-
Élimh Pamela Brownlee gearrtha	(200)	(83,339)
Élimh Planet Travel gearrtha	-	(16,654)
Élimh King Travel gearrtha	(11,342)	(202,653)
Iarmhéid maoinithe atá fágtha	-	<b>447,246</b>

### 9. Bannaí

Seachas an gnáthmhodh bannaithe trí chomhlacthaí árachais agus trí bhainc faoi na Rialacháin Bannaithe (I.R. 102 de 1983), féadfar an riachtanas banna a chomhlíonadh trí shuim airgid a chur I dtaisce leis an gCoimisiún um Rialáil Eitlíochta, ina ainm agus ainm an tsealbhóra ceadúnaí. Anuas ar an airgead a cuireadh san áireamh sna cuntais roimhe sin, bhí €9,250,828 (2020: €20,696,077) curtha i dtaisce in airgead tirim leis an gCoimisiún um Rialáil Eitlíochta ar an 31 Nollaig 2021, mar a luaitear thuas. Tugtar an tsuim sin i gcuntas mar shócmhainn reatha agus mar dhliteanas reatha I ráitis airgeadais an Choimisiúin um Rialáil Eitlíochta.

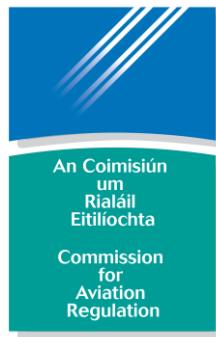
### 10. Cásanna Dlí

Níl aon chásanna dlí maidir le soláthraithe banna ar feitheamh.

### 11. Imeachtaí tar éis an Dáta Tuairiscithe

Ar an 31 Eanáir 2020, d'fhógair an Eagraíocht Dhomhanda Sláinte (EDS) go raibh Covid-19 ina éigeandál sláinte dhomhanda. Ar an 11 Mártá 2020, dhearbháigh an EDS go raibh sé ina phaindéim tar éis a aithint go raibh sé ag scaipeadh go tapa ar fud an domhain. Leanfaidh an phaindéim Covid-19 de bheith ag imirt tionchair mór airgeadais ar ghnó aerlínte, gníomhairí taistil, tionscnóirí turas agus aerfort tar éis dheireadh na bliana.

Scoir Katie Doyle ag trádáil mar Capture Travel ag trádáil ar an 20 Eanáir 2022. Fuair an Ciste 3 bhanna dar luach €174.



**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**for the year ended 31 December 2021**

Commission for Aviation Regulation  
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## **Travellers' Protection Fund, Travel Agents' and Tour Operators' Bond Financial Statements**

### **Statement of Commission's Responsibilities**

Sections 13(5) and 17(3) of the Transport (Tour Operators and Travel Agents) Act, 1982 (the Act) requires the Commission for Aviation Regulation (the Commission) to prepare financial statements in respect of drawn down Travel Agents' and Tour Operators' bonds and the Travellers' Protection Fund and to submit them for audit to the Comptroller and Auditor General.

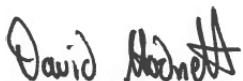
Details of the Commission's governance and control systems and procedures are set out in the Commission's governance statement and Commission's report and Statement on Internal Control.

In preparing these financial statements, the Commission is required to:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis, unless that basis is inappropriate.
- disclose and explain any material departures from applicable accounting standards.

The Commission is responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time the financial position of the Fund and Bond Accounts and which enable it to ensure that the financial statements comply with the provisions of the Act. The Commission is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Commission considers that the financial statements of the Travellers' Protection Fund, Travel Agents' and Tour Operators' bonds give a true and fair view of the financial position.



**David Hodnett**  
**Deputy Commissioner**  
**Date: 30th September 2022**



## Ard Reachtaire Cuntas agus Ciste Comptroller and Auditor General

### Report for presentation to the Houses of the Oireachtas

### Travellers' Protection Fund and Travel Agents' and Tour Operators' Bond Accounts

#### Opinion on the financial statements

I have audited the financial statements of the Travellers' Protection Fund and Travel Agents' and Tour Operators' Bond Accounts prepared by the Commission for Aviation Regulation for the year ended 31 December 2021 as required under the provisions of sections 13 and 17 of the Transport (Tour Operators and Travel Agents) Act 1982. The financial statements comprise

- the statement of income and expenditure and retained revenue reserves
- the statement of financial position
- the statement of cash flows
- the bond accounts, and
- the related notes, including a summary of significant accounting policies.

In my opinion, the financial statements give a true and fair view of the assets, liabilities and financial position of the Travellers' Protection Fund and Travel Agents' and Tour Operators' Bond Accounts at 31 December 2021 and of its income and expenditure for 2021 in accordance with Financial Reporting Standard (FRS) 102 — *The Financial Reporting Standard applicable in the UK and the Republic of Ireland*.

#### Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of the Commission for Aviation Regulation and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Report on other matters

My responsibilities to report on certain other matters upon which I report by exception, are described in the appendix to this report.

I have nothing to report in that regard.

**Mark Brady**  
For and on behalf of the  
Comptroller and Auditor General  
30 September 2022

## Appendix to the report

### Responsibilities of the Commission

As detailed in the statement of the Commission's responsibilities, the Commission is responsible for

- the preparation of annual financial statements in the form prescribed under sections 13 and 17 of the Transport (Tour Operators and Travel Agents) Act 1982
- ensuring that the financial statements give a true and fair view in accordance with FRS 102
- ensuring the regularity of transactions
- assessing whether the use of the going concern basis of accounting is appropriate, and
- such internal control as it determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Responsibilities of the Comptroller and Auditor General

I am required under sections 13 and 17 of the Transport (Tour Operators and Travel Agents) Act 1982 to audit the financial statements of the Travellers' Protection Fund and Travel Agents' and Tour Operators' Bond Accounts and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.

- I conclude on the appropriateness of the use of the going concern basis of accounting and, based on the audit evidence obtained, on whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Travellers' Protection Fund and Travel Agents' and Tour Operators' Bond Accounts ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my report. However, future events or conditions may cause the Travellers' Protection Fund and Travel Agents' and Tour Operators' Bond Accounts to cease to continue as a going concern.
- I evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

### Reporting on other matters

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

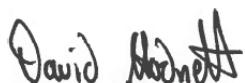
**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**Statement of Income & Expenditure and Retained Revenue Reserves for the Year  
ended 31 December 2021**

<b>Income</b>	<b>Notes</b>	<b>TPF 2021</b>	<b>DoT 2021</b>	<b>Total 2021</b>	<b>Total 2020</b>
		€			€
Department of Transport funding		-	700,000	700,000	1,900,000
Other Income					
		-	700,000	700,000	1,900,000
<b>Expenditure</b>					
Collapse claims & administration costs	4	1,017,343	1,147,245	2,164,588	1,494,882
General administrative costs		29,641	-	29,641	34,316
Accountancy & professional fees		3,243	-	3,243	4,335
Audit fee		4,700	-	4,700	4,700
		1,054,927	1,147,245	2,202,172	1,538,233
Surplus/(Deficit) for the year		(1,054,927)	(447,245)	(1,502,172)	361,767
BALANCE AT 1 JANUARY		1,210,900	447,245	1,658,145	1,296,378
BALANCE AT 31 DECEMBER		155,973	-	155,973	1,658,145

The Statement of Income and Expenditure and Retained Revenue Reserves includes all gains and losses recognised in the year.

The Statement of Cashflows and the Notes 1 to 11 form part of these Financial Statements.



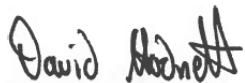
**David Hodnett**  
**Deputy Commissioner**  
**Date: 30th September 2022**

**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**Statement of Financial Position as at 31 December 2021**

	Notes		2021	2020
		€	€	€
<b>Current Assets</b>				
Cash and Cash Equivalents	3	1,149,307	2,650,954	
Bond Receivable		43,973	-	
		<hr/>	<hr/>	<hr/>
		1,193,280	2,650,954	
<b>Current Liabilities: Amounts falling due within one year</b>				
Provision for Amounts due to Bondholders	6	(126,937)	-	
Specific provision for claims outstanding	5	(883,741)	(963,220)	
Accruals	7	(26,629)	(29,590)	
		<hr/>	<hr/>	<hr/>
		(1,037,307)	(992,810)	
<b>Net Current Assets</b>		155,973	1,658,144	
<b>Net Assets</b>		155,973	1,658,144	
<hr/>				
<b>Representing</b>				
Travellers Protection Fund		155,973	1,210,899	
Department of Transport Fund		-	447,245	
<b>Retained Revenue Reserves</b>		155,973	1,658,144	

The Statement of Cashflows and the Notes 1 to 11 form part of these Financial Statements.



**David Hodnett**  
**Deputy Commissioner**  
**Date: 30th September 2022**

**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**Statement of Cashflows for year ended 31 December 2021**

	Notes	2021 €	2020 €
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>			
Surplus/(Deficit) on Income and Expenditure		(1,502,172)	361,767
Bank Interest received net of bank charges paid		7,894	525
(Decrease)/Increase in Receivables		(38,628)	-
(Decrease)/Increase in Provisions		(79,478)	961,834
(Decrease)/Increase in Payables		121,592	-
(Decrease)/Increase in Accruals		(2,960)	17,851
<b>Net Cash (Outflow) From Operating Activities</b>		<b>(1,493,752)</b>	<b>1,341,977</b>
<b>Cash Flows from Investing Activities</b>			
Bank charges		(7,894)	(525)
<b>Net Decrease in Cash and Cash Equivalents</b>			
		<b>(1,501,647)</b>	<b>1,341,452</b>
Cash and Cash Equivalents at the beginning of the period		2,650,954	1,309,502
Cash and Cash Equivalents at the end of the period		<b>1,149,307</b>	<b>2,650,954</b>

**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**DK Travel Limited**

**Statement of Income and Expenditure and Retained Revenue Reserves for the year ended 31 December 2021**

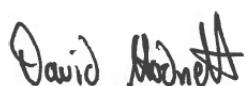
	Notes	2021	2020
		€	€
<b>Income</b>			
Income from Bond		42,475	-
<b>Expenditure</b>			
Claims – Package Tours		16,946	-
Claims – Refund Credit Notes		40,650	-
Repatriation Costs		-	-
Administrative Costs	4	5,350	-
Met by TPF	4	(1,574)	-
Met by DoT Fund	4	(40,650)	-
Surplus/(Deficit)		21,754	-
Surplus/(Deficit) repayable to Bondholder		(21,754)	-
Total Surplus/(Deficit)		-	-

**Statement of Financial Position as at 31 December 2021**

<b>Current Assets</b>			
Cash in Bank		21,754	-
<b>Current Liabilities</b>			
Outstanding Claims		-	-
Refund due to Bond Holder		(21,754)	-
Accruals-Outstanding Administrative Costs		-	-
<b>Net Assets /Liabilities</b>		-	-

**Note:**

DK Travel Limited ceased trading on 12<sup>th</sup> February 2021. The total value of the bond of €42,475 has been fully called. There are sufficient funds in the bond to meet administrative costs and package tours. The RCN's are underwritten by the DoT Fund, with a cumulative amount of €40,650 charged to the Fund at end 2021.



David Hodnett  
Deputy Commissioner  
Date: 30th September 2022

**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**Joe Walsh Pilgrimage Tours Ltd**

Statement of Income and Expenditure and Retained Revenue Reserves for the year ended 31 December 2021

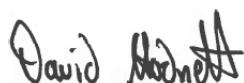
	Notes	2021 €	2020 €
<b>Income</b>			
Income from Bond		1,280,000	-
<b>Expenditure</b>			
Claims – Flights & Package Tours		1,874,520	-
Claims – Refund Credit Notes		1,026,102	-
Repatriation Costs		-	-
Administrative Costs	4	301,549	-
Met by DoT Fund	4	(896,069)	-
Met by TPF	4	(1,026,102)	-
Surplus/(Deficit)		-	-
Surplus/(Deficit) from previous years		-	-
Total Surplus/(Deficit)		-	-

Statement of Financial Position as at 31 December 2021

<b>Current Assets</b>			
Cash in Bank		797,962	-
<b>Current Liabilities</b>			
Outstanding Claims		(777,040)	-
Accruals-Outstanding Administrative Costs		(20,923)	-
<b>Net Assets /Liabilities)</b>		-	-

**Note:**

Joe Walsh Pilgrimage Tours Ltd ceased trading on 27<sup>th</sup> April 2021. The total value of the bond of €1,280,000 has been fully called. There were insufficient funds within the bond to meet all liabilities without recourse to the TPF. All RCN's were charged to the DoT fund. A claim to recover the amounts met by the Funds has been lodged with the company's liquidator.



**David Hodnett**  
Deputy Commissioner  
Date: 30th September 2022

**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**McGuill Travel Ltd**

Statement of Income and Expenditure and Retained Revenue Reserves for the year ended 31 December 2021

	Notes	2021 €	2020 €
<b>Income</b>			
Income from Bond		48,473	-
<b>Expenditure</b>			
Claims – Flights & Package Tours		1,050	-
Claims – Refund Credit Notes		69,542	-
Repatriation Costs		-	-
Administrative Costs	4	937	-
Met by TPF	4	(937)	-
Met by DoT Fund	4	(69,542)	-
Surplus/(Deficit)		47,423	-
Surplus/(Deficit) repayable to Bondholder		(47,423)	-
Total Surplus/(Deficit)		-	-

Statement of Financial Position as at 31 December 2021

<b>Current Assets</b>			
Cash in Bank		74,105	-
Bond Due		43,973	-
<b>Current Liabilities</b>			
Outstanding Claims		(70,592)	-
Refund due to Bond Holder		(47,423)	-
Accruals-Outstanding Administrative Costs		(63)	-
<b>Net Assets / (Liabilities)</b>		-	-

**Note:**

McGuill Travel Ltd ceased trading on 5<sup>th</sup> October 2021. €4,500 of the bond was collected, with the balance withheld as it was not expected to be utilised. There are sufficient funds within the bond to meet all package, flight and non-RCN related administrative liabilities without recourse to the Travellers' Protection Fund. The RCN's are underwritten by the DoT Fund, with a cumulative amount of €69,542 charged to the Fund at end 2021.



**David Hodnett**  
**Deputy Commissioner**  
**Date: 30th September 2022**

**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**Brady Travel Ltd**

**Statement of Income and Expenditure and Retained Revenue Reserves for the year ended 31 December 2021**

	Notes	2021 €	2020 €
<b>Income</b>			
Income from Bond		20,000	-
<b>Expenditure</b>			
Claims – Flights & Package Tours		-	-
Claims – Refund Credit Notes		34,924	-
Repatriation Costs		-	-
Administrative Costs	4	27	-
Met by TPF	4	(27)	
Met by DoT Fund	4	(34,924)	-
Surplus/(Deficit)		20,000	-
Surplus/(Deficit) repayable to Bondholder		(20,000)	-
Total Surplus/(Deficit)		-	-

**Statement of Financial Position as at 31 December 2021**

<b>Current Assets</b>			
Cash in Bank		54,900	-
<b>Current Liabilities</b>			
Accruals-Outstanding Claims		(34,924)	
Accruals – Refund due to Bondholder		(20,000)	
Accruals-Outstanding Administrative Costs		23	-
<b>Net Assets /Liabilities)</b>		-	-

**Note:**

Brady Travel Ltd ceased trading on 27<sup>th</sup> October 2021. The total value of the bond of €20,000 has been fully called. All claims were RCN's and therefore paid from the RCN scheme.



David Hodnett  
Deputy Commissioner  
Date: 30th September 2022

**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**Rathgar Travel Ltd**

Statement of Income and Expenditure and Retained Revenue Reserves for the year ended 31 December 2021

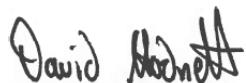
	Notes	2021 €	2020 €
<b>Income</b>			
Income from Bond		-	66,395
<b>Expenditure</b>			
Claims		(589)	88,896
Repatriation Costs		-	-
Administrative Costs	4		37,732
Met by DoT Fund	4	589	(60,233)
Surplus/(Deficit)		-	-
Surplus/(Deficit) from previous years		-	-
Total Surplus/(Deficit)		-	-

Statement of Financial Position as at 31 December 2021

<b>Current Assets</b>		
Cash in Bank		- 2,144
<b>Current Liabilities</b>		
Outstanding Claims		- (939)
Accruals-Outstanding Administrative Costs		- (1,205)
<b>Net Assets / (Liabilities)</b>		- -

**Note:**

Rathgar Travel Ltd ceased trading on 11th March 2020. The total value of the bond of €66,395 has been fully called. There were insufficient funds within the bond to meet all liabilities without recourse to the DoT Fund. The cumulative amount charged to the Fund at end 2021 was €59,644.



**David Hodnett**  
Deputy Commissioner  
Date: 30th September 2022

**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

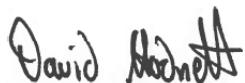
**East West Travel Limited**

Statement of Income and Expenditure and Retained Revenue Reserves for the year ended 31 December 2021			
	Notes	2021 €	2020 €
<b>Income</b>			
Income from Bond		-	50,214
<b>Expenditure</b>			
Claims		(4,403)	120,214
Repatriation Costs		-	-
Administrative Costs	4	81	47,456
Met by TPF	4	(81)	(47,456)
Met by DoT Fund	4	4,403	(70,000)
Surplus/(Deficit)		-	-
Surplus/(Deficit) from previous years		-	-
Total Surplus/(Deficit)		-	-

Statement of Financial Position as at 31 December 2021			
		2021	2020
<b>Current Assets</b>			
Cash in Bank		89	8,426
<b>Current Liabilities</b>			
Outstanding Claims		(89)	(6,890)
Accruals-Outstanding Administrative Costs		-	(1,536)
<b>Net Assets /Liabilities)</b>		-	-

**Note:**

East West Travel Ltd ceased trading on 16<sup>th</sup> March 2020. The total value of the bond of €50,214 has been fully called. There were insufficient funds within the bond to meet all liabilities without recourse to the Travellers' Protection Fund and DoT Fund. The cumulative amount charged to the Funds at end 2021 was €113,135.



**David Hodnett**  
**Deputy Commissioner**  
**Date: 30th September 2022**

**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

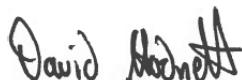
**USIT Ireland Limited (Travel Agent)**

Statement of Income and Expenditure and Retained Revenue Reserves for the year ended 31 December 2021			
	Notes	2021	2020
Income		€	€
Income from Bond		-	450,000
<b>Expenditure</b>			
Claims – Flight & Package		(1,856)	1,251,701
Repatriation Costs		-	-
Administrative Costs	4	70,988	212,845
Met by TPF	4	(100,129)	(42,127)
Met by DoT Fund	4	30,997	(972,419)
Surplus/(Deficit)		-	-
Surplus/(Deficit) from previous years		-	-
Total Surplus/(Deficit)		-	-

Statement of Financial Position as at 31 December 2021			
		2021	2020
<b>Current Assets</b>			
Cash in Bank		725	661,330
<b>Current Liabilities</b>			
Outstanding Claims		(725)	(651,197)
Accruals-Outstanding Administrative Costs		-	(10,133)
<b>Net Assets /(Liabilities)</b>		-	-

**Note:**

USIT Ireland Ltd ceased trading on 27<sup>th</sup> March 2020. The total value of the bond of €450,000 has been fully called. There were insufficient funds within the bond to meet all liabilities without recourse to the Travellers' Protection Fund and DoT Fund. The cumulative amount charged to the Funds at end 2021 was €1,083,678. A claim to recover the amounts met by the Funds has been lodged with the company's liquidator.



**David Hodnett**  
**Deputy Commissioner**  
**Date: 30th September 2022**

**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**USIT Ireland Limited (Tour Operator)**

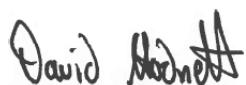
Statement of Income and Expenditure and Retained Revenue Reserves for the year ended 31 December 2021			
	Notes	2021	2020
		€	€
<b>Income</b>			
Income from Bond		-	5,345
<b>Expenditure</b>			
Claims		5,774	-
Repatriation Costs		-	-
Administrative Costs	4	47	-
Met by DoT Fund	4	(476)	-
Surplus/(Deficit)		(5,345)	5,345
(Surplus) Repayable to Bondholder		5,345	(5,345)
Total Surplus/(Deficit)		-	-

Statement of Financial Position as at 31 December 2021			
<b>Current Assets</b>			
Bond Receivable		-	5,345
<b>Current Liabilities</b>			
Bond Refundable to Bondholder		-	(5,345)
<b>Net Assets /(Liabilities)</b>		-	-

**Note:**

USIT Ireland Ltd (Tour Operator) ceased trading on 27<sup>th</sup> March 2020. They held a bond of €5,000 (which attracted deposit interest of €345). There were insufficient funds within the bond to meet all liabilities without recourse to the DoT Fund. The cumulative amount charged to the Fund at end 2021 was €476.



**David Hodnett**  
**Deputy Commissioner**  
**Date: 30th September 2022**

**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**Pamela Brownlee t/a Flyaway Travel & Cruises for You**

Statement of Income and Expenditure and Retained Revenue Reserves for the year ended 31 December 2021			
	Notes	2021	2020
		€	€
<b>Income</b>			
Income from Bond		-	44,000
<b>Expenditure</b>			
Claims – Package & Flight Only		200	112,547
Repatriation Costs		-	-
Administrative Costs	4	14	14,792
Met by TPF	4	(14)	-
Met by DoT Fund	4	(200)	(83,339)
Surplus/(Deficit)		-	-
Surplus/(Deficit) from previous years		-	-
Total Surplus/(Deficit)		-	-

Statement of Financial Position as at 31 December 2021			
<b>Current Assets</b>			
Cash in Bank		-	13,503
<b>Current Liabilities</b>			
Outstanding Claims		-	(13,064)
Accruals-Outstanding Administrative Costs		-	(439)
<b>Net Assets /(Liabilities)</b>		-	-

**Note:**

Pamela Brownlee ceased trading on 24<sup>th</sup> April 2020. The total value of the bond of €44,000 has been fully called. There were insufficient funds within the bond to meet all liabilities without recourse to the Travellers' Protection Fund and DoT Fund. The cumulative amount charged to the Funds at end 2021 was €83,553.

**David Hodnett**  
**Deputy Commissioner**  
**Date: 30th September 2022**

**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**SM Tech Service Supply DAC t/a Planet Travel**

**Statement of Income and Expenditure and Retained Revenue Reserves for the year ended 31 December 2021**

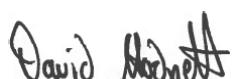
	Notes	2021 €	2020 €
<b>Income</b>			
Income from Bond		-	21,674
<b>Expenditure</b>			
Claims		-	31,897
Repatriation Costs		-	-
Administrative Costs	4	-	6,431
Met by DoT Fund	4	-	(16,654)
Surplus/(Deficit)		-	-
Surplus/(Deficit) from previous years		-	-
Total Surplus/(Deficit)		-	-

**Statement of Financial Position as at 31 December 2021**

<b>Current Assets</b>			
Cash in Bank		-	4,709
<b>Current Liabilities</b>			
Outstanding Claims		-	(4,383)
Accruals-Outstanding Administrative Costs		-	(326)
<b>Net Assets / (Liabilities)</b>		-	-

**Note:**

SM Tech Service Supply DAC ceased trading on 15<sup>th</sup> May 2020. The total value of the bond of €21,674 has been fully called. There were insufficient funds within the bond to meet all liabilities without recourse to the DoT Fund. The cumulative amount charged to the Fund at end 2021 was €16,654.



**David Hodnett**  
**Deputy Commissioner**  
**Date: 30th September 2022**

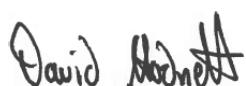
**Travellers' Protection Fund, Travel Agents'  
and Tour Operators' Bond Financial Statements**

**King Travel Ltd**

Statement of Income and Expenditure and Retained Revenue Reserves for the year ended 31 December 2021			
	Notes	2021	2020
Income		€	€
Income from Bond		-	104,864
<b>Expenditure</b>			
Claims – Flight Only & Package		(3,793)	65,554
Claims – Refund Credit Notes		(13,090)	227,085
Repatriation Costs		-	-
Administrative Costs	4	8,975	14,878
Met by TPF	4	(18,511)	
Met by DoT	4	(11,342)	(202,653)
Surplus/(Deficit)		37,760	-
Surplus/(Deficit) repayable to Travel Agent		(37,760)	-
Total Surplus/(Deficit)		-	-
Statement of Financial Position as at 31 December 2021			
<b>Current Assets</b>			
Cash in Bank		38,132	288,154
<b>Current Liabilities</b>			
Outstanding Claims		(372)	(286,747)
Refund Due to Bond Holder		(37,760)	-
Accruals-Outstanding Administrative Costs			(1,407)
<b>Net Assets /(Liabilities)</b>		-	-

**Note:**

King Travel Ltd ceased trading on 2<sup>nd</sup> September 2020. The total value of the bond of €104,864 has been fully called. The RCN's are underwritten by the DoT Fund, with a cumulative amount of €232,506 charged to the Funds at end 2021.



**David Hodnett**  
Deputy Commissioner  
Date: 30th September 2022

# **Travellers' Protection Fund, Travel Agents' and Tour Operators' Bond Financial Statements**

## **Notes forming part of the financial statements for year ended 31 December 2021**

### **1. Accounting Policies**

The basis of accounting and significant accounting policies adopted by the Commission for Aviation Regulation in respect of the Travellers' Protection Fund, Travel Agents' and Tour Operators' financial statements are set out below. They have all been applied consistently throughout the year and for the preceding year.

#### **a) General Information**

The Transport (Tour Operators and Travel Agents) Act, 1982 made provision for the protection of persons who enter into overseas travel contracts with tour operators or travel agents by providing for:

- (a) The licensing of tour operators and travel agents;
- (b) The requirement that each such firm prior to the granting of a licence has furnished evidence to the Commission for Aviation Regulation that it has entered into an acceptable arrangement for the protection of its customers engaged in overseas travel (this arrangement is known as the "Bond") and;
- (c) The establishment of a Travellers' Protection Fund to meet any shortfall where the Bond is inadequate.

Under the provisions of the Aviation Regulation Act 2001, the administration of the Fund is the responsibility of the Commission for Aviation Regulation.

#### **b) Bond Accounts**

Each bond provides that in the event of default by the Tour Operator or Travel Agent in respect of overseas travel contracts, a sum of money will become available to the Commission for Aviation Regulation to be applied for the benefit of any of its customers who have incurred loss or liability because of such default. The bonding requirements can be satisfied by an insurance bond, a bank bond or by depositing a cash sum with the Commission for Aviation Regulation.

A separate account is maintained by the Commission of all moneys received by it on foot of each bond related to a failed travel agent or tour operator and of all disbursements made by it from such monies. These accounts are shown on pages 8 to 18.

Administration costs are charged to the bond accounts as incurred. Claims are charged in the year in which the event giving rise to the claim occurred. Funds received from each bond are drawn down or shown as due from the bondholder in the year in which the expenditure met from the bond is incurred.

#### **c) Travellers' Protection Fund**

The Travellers' Protection Fund is used to make good losses or liabilities sustained by customers of licensed tour operators or travel agents to the extent that the bonds are inadequate to meet such losses or liabilities. Amounts charged to the Fund are shown as Collapse Claims and Administration Costs in the Statement of Income and Expenditure and Retained Reserves. Contributions from tour operators on foot of regulations made under the Act were suspended with effect from April 1987, due to adequate cash reserves being available. In 2017, the Commission initiated work to review both the bonding arrangements currently in place and the operation of the Travellers' Protection Fund to ensure they continue to efficiently meet the objectives of the scheme and provide the travelling public with an appropriate level of protection. In January 2019, we published a report on travel trade consumer protection measures and concluded that, at this stage, the current scheme is no longer effective. This represented Stage 1 of our work in this area.

## **Travellers' Protection Fund, Travel Agents' and Tour Operators' Bond Financial Statements**

With the transposition of Directive (EU) 2015/2302 on package travel and linked travel arrangements into Irish law in March 2019, we initiated stage 2 of our work in this area. We engaged economic consultants (CEPA) to work with the Commission to determine (a) measures that should be put in place to ensure consumers are provided with a sufficient level of financial security, (b) the appropriate means of replenishment and continued operation of the TPF in an equitable manner, and (c) detailed implementation plans for preferred options and (d) any other matters that are relevant to ensuring continued effective consumer protections.

We looked at various options for reform and issued an Interim report in August 2019. This report set out an assessment of the proposed options to reform the current protection arrangements in Ireland in light of the Directive. Alongside this, the Commission issued a consultation paper seeking travel industry views on the recommended reform. We received 15 responses to the consultation paper.

The Commission and its economic advisors considered the responses received in addition to any changes in the market in the intervening period. Based on this information, CEPA updated their analysis and their final report was issued in October 2019. Based on all work to date in this area, the Commission issued Commission Paper 9/2020 Travel Trade Consumer Protection Measures-Advice to the Department of Transport, Tourism and Sport. Both papers were issued to the Department of Transport, Tourism and Sport and published on the Commissions website in December 2019. Due to the pandemic from 2020 through 2022, this work has not progressed further. We continue to engage with the Department on this matter and in the intervening period the Department of Transport have provided funds to the TPF to ensure it is sufficient to pay out on claims – see e below.

### **d) Refund Credit Note Scheme**

The Covid-19 pandemic has had a detrimental impact on the travel industry in Ireland. In June 2020 the Government introduced a scheme that would protect Refund Credit Notes (RCN's) issued by Irish licensed travel agents and tour operators (S.I. 218 of 2020). This scheme provides that these will be insolvency protected by the State. At 31<sup>st</sup> December 2021, a total of 11,561 RCN's were in issue with a total value of €8,556,282 (at 31<sup>st</sup> December 2020 a total of 19,303 RCN's were in issue with a total value of €17,292,852). This is an estimated figure which is based on returns provided by the issuing travel agents/tour operators. The Commission is responsible for collating and reporting the value of RCN's issued.

The legislation underwrites the RCN's without reference to any available bonds of collapsed travel agents/tour operators. This means that should an entity collapse with significant RCN's outstanding, any liabilities arising fall to be met by the fund and not by the bond.

The administration expenses in processing these claims are not permitted and are required to be borne by the bonds and/or the Travellers' Protection Fund.

### **e) Department of Transport Funding/Going Concern**

On 17th June 2020, S.I. no. 219 of European Union (Package Travel) Regulations 2020 was created to allow a mechanism for the Exchequer to top up the fund and to cover any package claims and claims under the new Refund Credit Note Scheme. This funding cannot be used to pay flight-only claims or fund administration costs, such costs fall to be met by the TPF.

In 2021 four travel agents went into liquidation. The cash in the TPF was insufficient to compensate all claimants, and an application was made to the Department of Transport to top up the fund. €700,000 was

## **Travellers' Protection Fund, Travel Agents' and Tour Operators' Bond Financial Statements**

transferred into the Fund by the Department of Transport. The monies provided by the Department were fully expended in 2021.

As at 31 December 2021, the TPF had net current assets of €155,000.

The Commission believes that any future liabilities arising from future claims will be funded by the Department and on this basis it is appropriate to prepare the Fund's financial statements on a going concern basis.

### **f) Liquidation of Failed Firms**

Where there is a failure of a travel agent or tour operator and such firm is put into liquidation, a claim is lodged with the liquidator for the recovery of any amounts which fall due to be met from the Travellers' Protection Fund. Receipts on foot of such claims are brought to account as they arise.

### **g) Statement of Compliance**

The financial statements of the Travellers' Protection Fund, Travel Agents' and Tour Operators' Bond Accounts for the year ended 31 December 2021 have been prepared in accordance with FRS 102, the financial reporting standard applicable in the UK and Ireland issued by the Financial Reporting Council (FRC).

### **h) Basis of Preparation**

The financial statements have been prepared under the historical cost convention, except for certain assets and liabilities that are measured at fair values as explained in the accounting policies below. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements of the Fund.

### **i) Income Recognition**

Income receivable from bondholders in relation to expenditure incurred is recognised when it is probable that economic benefit will flow to the fund. Where there is significant doubt over the recoverability of amounts due from bondholders, the relevant income is not recognised and is disclosed by way of a note. Interest income is recognised on an accruals basis using the effective interest rate method.

### **j) Receivables**

Receivables are recognised at fair value, less a provision for doubtful debts. The provision for doubtful debts is a specific provision and is established when there is objective evidence that the Fund will not be able to collect all amounts owed to it. All movements in the provision for doubtful debts are recognised in the Statement of Income and Expenditure and Retained Revenue Reserves.

## **2. Going Concern**

The financial statements are prepared on a going concern basis and the Commission is satisfied that the Fund will continue as a going concern, for the foreseeable future based on the detail set out in note 1 c) and e) above and in note 11 below.

## Travellers' Protection Fund, Travel Agents' and Tour Operators' Bond Financial Statements

### 3. Cash and Cash Equivalents

Any money not required to meet current expenditure is transferred to an investment account (the Travellers' Protection Fund Investment Account) which is managed and controlled by the Minister for Public Expenditure and Reform. Interest generated by the Fund is credited to income.

	2021	2020
Opening Balance	2,650,954	1,309,502
Interest	-	-
Receipt of DoT Fund	700,000	1,900,000
Bonds called	1,352,273	737,147
Audit Fee	(4,700)	(4,500)
Current Account Movement	(3,549,220)	(1,291,195)
Closing Balance	<b>1,149,307</b>	<b>2,650,954</b>

The TPF bank balance comprises amounts held in TPF current account. The balance in the TPIF as at 31 December 2021 was €nil."

### 4. Collapse Claims and Administrative Costs have been met as follows:

	Page	2021	Admin costs	Total	Charged to		Charged to Fund Package	Charged to Fund RCN
					Bond	TPF		
DK Travel Limited	8	57,596	5,350	62,945	20,721	1,574	-	40,650
Joe Walsh Tours Ltd	9	2,900,621	301,549	3,202,171	1,280,000	896,069	-	1,026,102
McGuill Travel Ltd	10	70,592	937	71,529	1,050	937	-	69,542
Brady Travel Ltd	11	34,924	27	34,951	-	27	-	34,924
Rathgar Travel Ltd	12	(589)	-	(589)	-	-	(589)	-
East West Travel Ltd	13	(4,403)	81	(4,321)	-	81	(4,403)	-
USIT Ireland Ltd TA	14	(1,856)	70,988	69,132	-	100,129	(30,997)	-
USIT Ireland Ltd TO	15	5,774	47	5,821	5,345	-	476	-
Pamela Brownlee	16	200	14	214	-	14	200	-
King Travel Ltd	18	(16,883)	8,975	(7,908)	(37,760)	18,511	-	11,342
		<b>3,045,975</b>	<b>387,970</b>	<b>3,433,945</b>	<b>1,269,357</b>	<b>1,017,343</b>	<b>(35,313)</b>	<b>1,182,559</b>

Comparative information	Page	Claims	Admin costs	Total	Charged to		
					Bond	TPF	Fund Package
Rathgar Travel Ltd	12	88,896	37,732	126,628	66,395	-	60,233
East West Travel Ltd	13	120,214	47,456	167,670	50,214	-	117,456
USIT Ireland Ltd TA	14	1,251,701	212,845	1,464,546	450,000	42,127	972,419
USIT Ireland Ltd TO	15	-	-	-	-	-	-
Pamela Brownlee	16	112,547	14,792	127,339	44,000	-	83,339
SM Tech Service Supply	17	31,897	6,431	38,328	21,674	-	16,654
King Travel Ltd	18	292,639	14,878	307,517	104,864	-	202,653
		<b>1,897,894</b>	<b>334,134</b>	<b>2,232,028</b>	<b>737,147</b>	<b>42,127</b>	<b>1,452,754</b>

## Travellers' Protection Fund, Travel Agents' and Tour Operators' Bond Financial Statements

### 5. Claims Outstanding

	Page	2021	2020
DK Travel Limited	8	-	-
Joe Walsh Pilgrimage Tours Ltd	9	777,040	-
McGuill Travel Ltd	10	70,592	-
Brady Travel Ltd	11	34,924	-
Rathgar Travel Ltd	12	-	939
East West Travel Ltd	13	89	6,890
USIT Ireland Ltd	14	725	651,197
Pamela Brownlee	16	-	13,064
SM Tech Service Supply	17	-	4,383
King Travel Ltd	18	372	286,747
		<b>883,741</b>	<b>963,220</b>

### 6. Amounts Due to Bond Holders

	Page	2021	2020
USIT Ireland TO	15	-	5,345
King Travel Ltd	18	37,760	-
DK Travel Limited	8	21,754	-
McGuill Travel Ltd	10	47,423	-
Brady Travel Ltd	11	20,000	-
		<b>126,937</b>	<b>5,345</b>

7. TPF & Bond Accruals	Page	Total 2021	Charged to the Bond		Charged to the TPF	
			Charged to the Bond	Charged to the TPF	Charged to the TPF	
DK Travel Limited	8					
Joe Walsh Pilgrimage Tours Ltd	9	20,923	20,923			-
McGuill Travel Ltd	10	63	63			-
Brady Travel Ltd	11	(23)	(23)			-
General Admin Costs		1,821	-	1,821		
Total Administration Costs		22,784	20,962	1,821		
Accountancy & Professional Fees		(853)		(853)		
Audit Fee <sup>1</sup>		4,700		4,700		
		<b>26,630</b>	<b>20,962</b>	<b>5,668</b>		

<sup>1</sup> Audit Fee relates to these financial statements and also the TPF Investment Account.

## Travellers' Protection Fund, Travel Agents' and Tour Operators' Bond Financial Statements

### 8. Reconciliation of Department of Transport Funds

	2021	2020
Balance of funds brought forward	447,246	
Funds received	700,000	1,900,000
DK Travel Limited	(40,650)	-
Joe Walsh Pilgrimage Tours Ltd	(1,026,102)	-
McGuill Travel Ltd	(69,542)	-
Brady Travel Ltd	(34,924)	-
Rathgar Travel claims charged	589	(60,233)
East West Travel claims charged	4,403	(117,456)
USIT claims charged	30,997	(972,419)
USIT TO claims charged	(476)	-
Pamela Brownlee claims charged	(200)	(83,339)
Planet Travel claims charged	-	(16,654)
King Travel claims charged	(11,342)	(202,653)
Balance of funds remaining	<hr/> <hr/> -	<hr/> <hr/> 447,246

### 9. Bonds

Apart from the normal method of bonding through insurance companies and banks under the Bonding Regulations (S.I. 102 of 1983), the requirement for a bond may also be satisfied by a cash sum deposited with the Commission for Aviation Regulation, in its name and that of the licence holder. At 31 December 2021, in addition to the monies accounted for in these financial statements, monies deposited with the Commission for Aviation Regulation in cash, as mentioned above, amounted to €9,250,828 (2020: €20,696,077). This is accounted for as a current asset and a current liability in the financial statements of the Commission for Aviation Regulation.

### 10. Legal Cases

There are no legal cases pending in relation to bond providers.

### 11. Events after the Reporting Date

On 31st January 2020, the World Health Organisation (WHO) announced Covid-19 as a global health emergency. On 11th March 2020, the WHO declared it to be a pandemic in recognition of its rapid spread across the globe. The Covid-19 pandemic will continue to have a major financial impact on the business of airlines, travel agents, tour operators, and airports subsequent to the year end.

Katie Doyle t/a Capture Travel ceased to trade on 20<sup>th</sup> January 2022. The Fund received 3 claims with a value of €174.