## 03 April 2025

## **Statement of Dublin Airport 2024 Final Price Cap**



## **2024 Final Price Cap Statement**

The Decision on an Interim Review of the 2019 Determination in relation to 2023-2026 (CP7/2022)<sup>1</sup> set a base price cap for 2024 of €7.53 in real terms (February 2022 prices) on the maximum level of Airport Charges per passenger which may be levied by daa in respect of Dublin Airport.

The price caps can increase if certain Quality of Service (QoS) bonus thresholds are met and can decrease if QoS targets are not reached. The maximum size of the potential increase for 2024 was €0.15 (February 2022 prices) from QoS bonuses, with up to €0.36 (February 2022 prices) at risk if QoS targets were not met.

Dublin Airport incurred a penalty of €0.06 per passenger, in February 2022 prices, for not meeting security queue time targets. This was, however, an improvement when compared with 2023 when Dublin Airport incurred the maximum penalty possible of €0.21 per passenger.

Cleanliness of washrooms, along with information on ground transport were below target, resulting in a penalty of €0.05 per passenger. However, with respect to passengers with reduced mobility (PRM), Dublin Airport performed well, achieving bonus thresholds across four passenger satisfaction metrics. All wait times for assistance targets for PRM were also met. Coupled with bonus scores for overall satisfaction, ease of movement, finding your way around, flight information screens, availability of baggage trolleys, and satisfaction with the free wi-fi, Dublin Airport achieved a total bonus of €0.13 per passenger.

The Decision on an Interim Review of the 2019 Determination in relation to 2023-2026 also allowed for a limited range of costs which are outside of the control of Dublin Airport to be passed on through the price cap. This has been limited to local authority rates applicable to the regulated entity, and legislatively mandated operating expenditure.<sup>2</sup> As a result, the price cap for 2024 increased by €0.40 per passenger. The price cap is also subject to a trigger allowance of €0.31 per passenger, in February 2022 prices, as a result of the North Runway being delivered and fully operational.

The impact of the both the QoS rebate and bonus, along with a Consumer Price Index adjustment of €1.28, and other adjustments of €0.71, resulted in a final price cap for 2024 of €9.54 per passenger.

Based on overall passenger numbers, Dublin Airport therefore incurred a QoS bonus of €4.5 million and a penalty of €3.8 million, resulting in a total net bonus of €0.7 million (February 2022 prices).

## Arriving at the Final 2024 Price Cap

Base Price	€7.53
QoS Bonus	€0.13
QoS Rebate	(€0.11)
North Runway Trigger	€0.31
CPI Adjustment	€1.28
Cost Passthrough	€0.40
2024 Price Cap	€9.54

<sup>&</sup>lt;sup>1</sup>2019 Determination (iaa.ie)

<sup>&</sup>lt;sup>2</sup> See, in particular, Section 6 of Final Determination 2020-2024