

Strictly Private & Confidential

23 September 2016

Ms Cathy Mannion
Commissioner
Commission for Aviation Regulation
Alexandra House
Earlsfort Terrace
Dublin 2
Email: info@aviationreg.ie

By email only

Re: Response to Consultation on Process for Consideration of a Supplementary Capex Allowance

Dear Ms Mannion,

I refer to the above consultation.

Ryanair supports the process, as outlined in CAR's consultation document, which Dublin Airport should follow before requesting a supplementary capex allowance, and which CAR would expect to follow if it received such a request from Dublin Airport.

In addition, any such supplementary capex allowance should be included in the Dublin airport RAB a) no sooner than the particular infrastructure (for which the capex is allowed) is commissioned, or from the beginning of the following quinquennium, whichever is later, and b) provided that the flexibility mechanism available to DAA is insufficient to provide for the funding of the infrastructure. Furthermore, this inclusion in the RAB should only occur on condition c) that the benefits, including commercial revenues from any additional passenger traffic, that the DAA is in a position to derive from this infrastructure are fully taken into account in the process of setting the price cap.

Should you require any further information or assistance in this matter, please do not hesitate to contact me.

Yours sincerely,



Juliusz Komorek
Chief Legal & Regulatory Officer