Commission for Aviation Regulation

"Interim Review" at Dublin Airport

Ian Alexander 11th September 2006



Project

- Four Main activities:
 - Assess the capital expenditure incentives that are embodied in the existing control
 - Balance of incentives between company and users
 - Consider alternatives that could enhance the incentives
 - Changes to the regime
 - Focus on output metrics
 - Establish whether governance improvements are needed to reinforce incentives
 - State-owned companies often face management incentive plans as part of the broader governance structure
 - Consider whether congestion pricing offers useful insights

Plan

- Work has commenced
- Aim to publish the independent assessment of the existing incentives during October
- Hope to publish a brief note on Management Incentive Plans during October or November
- Other work will feed into the CAR review process during the next few months