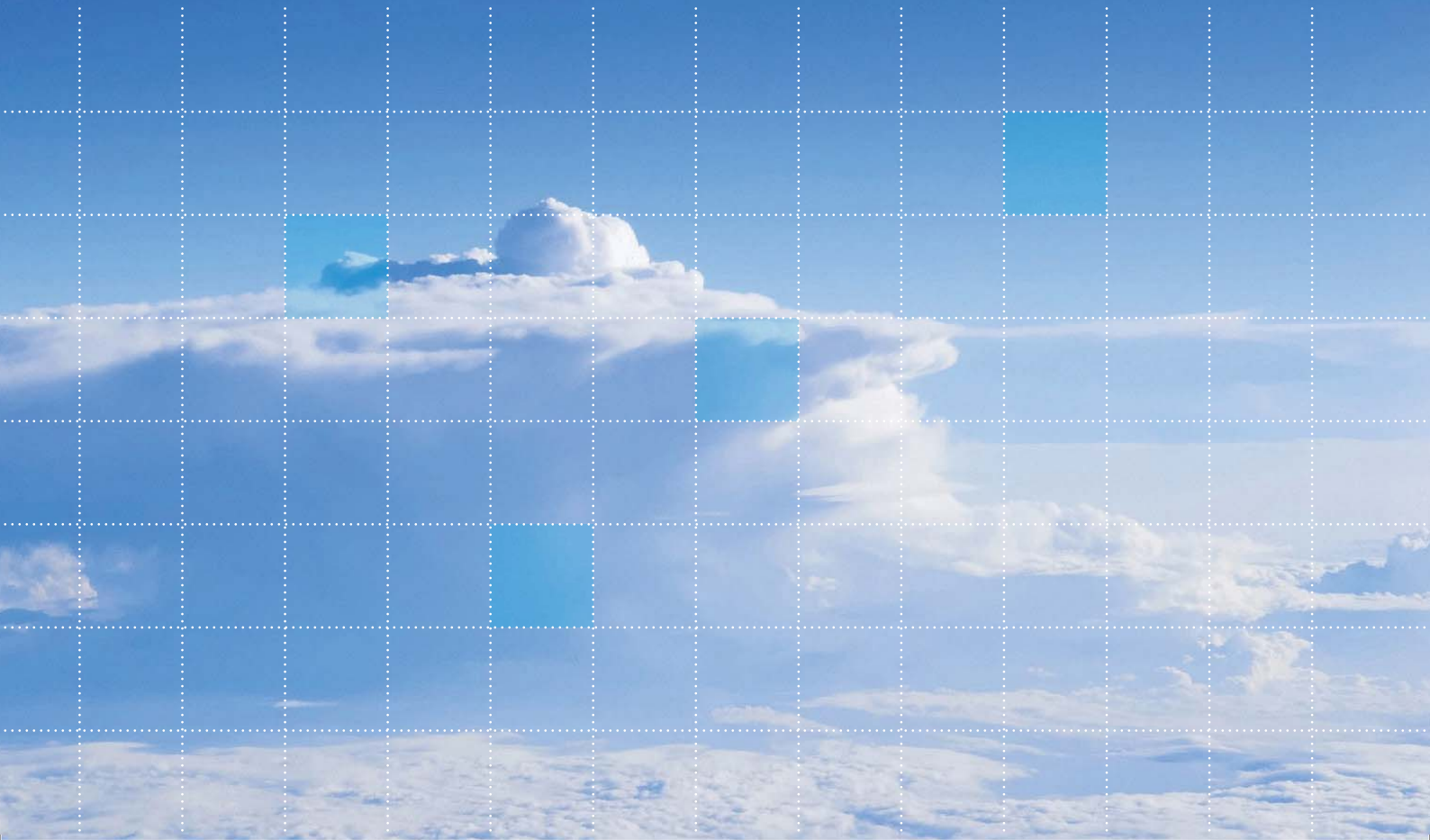




Financial Statements for the year ending 2015





Commission for Aviation Regulation
Financial Statements
for the year ended 31 December 2015

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Commission for Aviation Regulation

Report of the Commission for the year ended 31 December 2015

I have pleasure in presenting the financial statements of the Commission for Aviation Regulation for the year ended 31 December 2015.

Financial Year

The accounting period consists of twelve months to 31 December 2015.

Principal Activities

The Commission for Aviation Regulation was established in accordance with the Aviation Regulation Act, 2001. The principal functions of the Commission are the regulation of airport charges at Dublin Airport, and the regulation of aviation terminal services charges levied by the Irish Aviation Authority. The Commission is responsible for licensing of tour operators and travel agents operating in Ireland, the implementation of Ireland's obligations under EU slot allocation legislation, licensing of Irish air carriers and the approval of ground handling service providers. The Commission is also responsible for ensuring that the minimum rights of air passengers in the event of delays, cancellations and denied boarding are met and for ensuring that persons with reduced mobility are offered opportunities for air travel comparable with those of other citizens.

Results

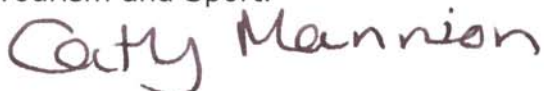
Details of the financial results of the Commission for the year are set out in the Financial Statements and in the related notes.

European Communities (Late Payment in Commercial Transactions) Regulations 2002

The Commission for Aviation Regulation came under the remit of the European Communities (Late Payment in Commercial Transactions) Regulations 2002 with effect from 7 August, 2002 and complies with the requirements of the Regulations.

Auditors and Accounts

Section 26 of the Aviation Regulation Act, 2001 obliges the Commission for Aviation Regulation to keep, in such form as may be approved by the Minister for Transport, Tourism and Sport with the concurrence of the Minister for Finance, all proper and usual accounts of all monies received or expended by it, including an income and expenditure account and balance sheet. The Commission is also required to submit those accounts to the Comptroller and Auditor General for audit and those accounts when so audited, together with the report thereon, shall be presented to the Minister for Transport, Tourism and Sport.



Cathy Mannion
Commissioner

23rd June 2016

Commission for Aviation Regulation

Statement of Commission's Responsibilities

Section 26(a) of the Aviation Regulation Act, 2001 requires the Commission to prepare financial statements in such form as may be approved by the Minister for Transport, Tourism and Sport with the concurrence of the Minister for Finance and to submit them for audit to the Comptroller and Auditor General. In preparing these financial statements, the Commission is required to:

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis, unless that basis is inappropriate
- disclose and explain any material departures from applicable accounting standards

The Commission is responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time the financial position of the Commission and which enable it to ensure that the financial statements comply with Section 26 of the Act. The Commission is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Cathy Mannion
Commissioner

23rd June 2016



Comptroller and Auditor General

Report for presentation to the Houses of the Oireachtas

Commission for Aviation Regulation

I have audited the financial statements of Commission for Aviation Regulation for the year ended 31 December 2015 under the Aviation Regulation Act 2001. The financial statements comprise the statement of income and expenditure, the statement of comprehensive income, the statement of financial position, the statement of changes in reserves and capital account, the statement of cash flows and the related notes. The financial statements have been prepared in the form prescribed under Section 26 of the Act, and in accordance with generally accepted accounting practice.

Responsibilities of the Commission

The Commission is responsible for the preparation of the financial statements, for ensuring that they give a true and fair view and for ensuring the regularity of transactions.

Responsibilities of the Comptroller and Auditor General

My responsibility is to audit the financial statements and to report on them in accordance with applicable law.

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation.

My audit is carried out in accordance with the International Standards on Auditing (UK and Ireland) and in compliance with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements, sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of

- whether the accounting policies are appropriate to the Commission's circumstances, and have been consistently applied and adequately disclosed
- the reasonableness of significant accounting estimates made in the preparation of the financial statements, and
- the overall presentation of the financial statements.

I also seek to obtain evidence about the regularity of financial transactions in the course of audit.

In addition, I read the Commission's annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies, I consider the implications for my report.

Opinion on the financial statements

In my opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Commission for Aviation Regulation as at 31 December 2015 and of its income and expenditure for 2015; and
- have been properly prepared in accordance with generally accepted accounting practice.

In my opinion, the accounting records of the Commission for Aviation Regulation were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which I report by exception

I report by exception if I have not received all the information and explanations I required for my audit, or if I find

- any material instance where money has not been applied for the purposes intended or where the transactions did not conform to the authorities governing them, or
- the information given in the Commission's annual report is not consistent with the related financial statements or with the knowledge acquired by me in the course of performing the audit, or
- the statement on internal financial control does not reflect the Commission's compliance with the Code of Practice for the Governance of State Bodies, or
- there are other material matters relating to the manner in which public business has been conducted.

I have nothing to report in regard to those matters upon which reporting is by exception.

Patricia Sheehan
For and on behalf of the
Comptroller and Auditor General

24 June 2016

Commission for Aviation Regulation

Statement on Internal Financial Control

The Commissioner for Aviation Regulation has overall responsibility for the Commission for Aviation Regulation's system of internal financial control and for monitoring its effectiveness. This system is designed to provide reasonable but not absolute assurance against material misstatement or loss.

In order to discharge this responsibility in a manner that ensures compliance with legislation and regulations, the Commissioner has established an organisational structure with clear operating and reporting procedures, lines of responsibility, authorisation limits, segregation of duties and delegated authority.

The Commission has in place a control framework, which covers all areas of control. The system of internal control includes the following:

- Clearly defined organisational structure, with defined authority limits and reporting mechanisms to higher levels of management and to the Commissioner, which support the maintenance of a strong control environment;
- Comprehensive budgeting systems with an annual budget approved by the Commissioner;
- Comprehensive system of reporting which covers financial performance, occurs on a timely and regular basis and aims to ensure budgetary variances are examined and addressed promptly;
- Comprehensive set of policies and procedures relating to financial controls;
- a Risk Register that is reviewed and updated by the management team. The Commission is working with its internal auditors to distinguish, identify and manage its residual risks.

The Commission has an internal audit function that is outsourced. The work of internal audit is informed by analysis of the risks to which the Commission is exposed, and annual internal audit plans are based on this analysis. The Commission also has an Audit Committee which operates under a written charter approved by the Commissioner and which consists of three external members. All internal audit reports are presented to the Audit Committee. The internal auditor provides the Commission with an opinion on the adequacy and effectiveness of the system of internal financial control.

I confirm that, in respect of the year to 31 December 2015, the Commission conducted a review of the effectiveness of the system of internal financial control.



Cathy Mannion
Commissioner

23rd June 2016

Commission for Aviation Regulation
Statement of Income and Expenditure for the year ended 31 December 2015

Income	Notes	2015 €	2014 (as restated) €
Levy Income	2	1,968,651	2,323,433
Licence Fees	2	188,060	192,596
Other	2	20,606	30,537
Gross Income		<u>2,177,317</u>	<u>2,546,566</u>
Transfer (to)/from Capital Account	10	(19,057)	6,701
Net Income		<u>2,158,260</u>	<u>2,553,267</u>
Expenditure			
Staff Costs	4	968,844	1,089,186
Retirement Benefit Costs	11 (a)	127,144	101,602
Consultancy		5,658	282,692
Legal Fees		91,840	138,152
Rent		280,300	280,300
Slot Coordination		320,317	320,710
Operating Expenses		504,800	428,709
	3	<u>2,298,903</u>	<u>2,641,351</u>
Operating (Deficit)	16	<u>(140,643)</u>	<u>(88,084)</u>

The Statement of Cashflows and the Notes 1 to 20 form part of these Financial Statements.

Cathy Mannion

Cathy Mannion
Commissioner

23rd June 2016

Commission for Aviation Regulation
Statement of Comprehensive Income for the year ended 31 December 2015

		2015	2014 (as restated)
	Notes	€	€
Operating (Deficit)		(140,643)	(88,084)
Actual return less expected return on retirement benefit scheme assets	11 (c)	163,033	202,746
Experience gains/(losses) arising on retirement benefit scheme liabilities	11 (d)	21,808	(33,834)
Changes in assumptions underlying the present value of the retirement benefit scheme liabilities		-	(858,490)
Actuarial gain/(loss)		184,841	(689,578)
Total Comprehensive Income for the Year		44,198	(777,662)

The Statement of Cashflows and the Notes 1 to 20 form part of these Financial Statements.

Cathy Mannion

Cathy Mannion
Commissioner

23rd June 2016

Commission for Aviation Regulation
Statement of Financial Position as at 31 December 2015

		2015		2014 (as restated)
	Notes	€	€	€
Property, Plant and Equipment				
Property, Plant and Equipment	5		20,042	985
Current Assets				
Cash and Cash Equivalents	6	22,530,540		14,883,499
Long Term Deposits	7	514,477		512,216
Receivables and Prepayments	8	262,543		264,322
		<u>23,307,560</u>		<u>15,660,037</u>
Creditors:				
Amounts falling due within one year				
Payables and Accruals	9	(169,324)		(277,196)
Cash Bond Accounts	6	<u>(20,751,078)</u>		<u>(12,879,232)</u>
		<u>(20,920,402)</u>		<u>(13,156,428)</u>
Net Current Assets			2,387,158	2,503,609
Total Assets less Current Liabilities			2,407,200	2,504,594
			2,407,200	2,504,594
Net Retirement Benefit Liability	11 (b)		(608,973)	(769,622)
Net Assets including Retirement Benefit Liability			1,798,227	1,734,972
Representing				
Income & Expenditure Account			2,330,859	2,471,502
Capital Account	10		20,042	985
Retirement Benefit Reserve			(552,674)	(737,515)
			<u>1,798,227</u>	<u>1,734,972</u>

The Statement of Cashflows and the Notes 1 to 20 form part of these Financial Statements.

Cathy Mannion

Cathy Mannion
Commissioner

23rd June 2016

Commission for Aviation Regulation
Statement of Changes in Reserves and Capital Account as at 31 December 2015

	Income & Expenditure Account	Capital Account	Retirement Benefit Reserve	Total
Balance as at 1 January 2014	2,559,585	7,686	(47,937)	2,519,334
Operating Deficit	(88,083)			(88,083)
Movement during the year		(6,701)		(6,701)
Actuarial (Loss)			(689,578)	(689,578)
Balance as at 31 December 2014	2,471,502	985	(737,515)	1,734,972
Balance as at 1 January 2015	2,471,502	985	(737,515)	1,734,972
Operating Deficit	(140,643)			(140,643)
Movement during the year		19,057		19,057
Actuarial Gain			184,841	184,841
Balance as at 31 December 2015	2,330,859	20,042	(552,674)	1,798,227

The Statement of Cashflows and the Notes 1 to 20 form part of these Financial Statements.

Cathy Mannion

Cathy Mannion
Commissioner

23rd June 2016

Commission for Aviation Regulation
Statement of Cashflows for year ended 31 December 2015

	Notes	2015 €	2014 (as restated) €
Net cash flows from operating activities			
Surplus/(Deficit) on Income and Expenditure		(140,643)	(88,084)
Difference between Retirement Benefit Cost and Employer Contribution		24,191	(19,332)
Depreciation	5	4,068	3,949
Bank Interest received net of bank charges paid		(8,966)	(27,347)
Amortisation of capital asset		(4,068)	(3,949)
(Increase)/Decrease in Receivables	8	(3,634)	7,678
Decrease/(Increase) in Prepayments	8	5,413	(31,391)
Increase in Payables	9	4,680	24,844
(Decrease)/Increase in Accruals	9	(112,552)	102,652
		<u>(231,511)</u>	<u>(30,980)</u>
Net Cash (Outflow) From Operating Activities			
Cash flows from Financing activities			
Bank Interest		9,765	25,167
Bank Charges Paid		(3,060)	(3,483)
		<u>6,705</u>	<u>21,684</u>
Net Cash Flows from Financing Activities			
Cash flows from Investing activities			
Increase in Cash Bond Accounts & TPF	6	7,871,847	696,012
		<u>7,871,847</u>	<u>696,012</u>
Net Cash Flows from Investing Activities			
Net Increase/(Decrease) in Cash and Cash Equivalents			
		<u>7,647,041</u>	<u>686,716</u>
Cash and cash equivalents at 1 January		<u>14,883,499</u>	<u>14,196,783</u>
Cash and cash equivalents at 31 December		<u>22,530,540</u>	<u>14,883,499</u>

1. Accounting Policies

The basis of accounting and significant accounting policies adopted by the Commission for Aviation Regulation are set out below. They have all been applied consistently throughout the year and for the preceding year.

a) General Information

The Commission for Aviation Regulation is an independent body set up pursuant to the Aviation Regulation Act, 2001. The principal functions of the Commission are the regulation of airport charges at Dublin Airport, licensing of tour operators and travel agents operating in Ireland, the implementation of Ireland's obligations under EU slot allocation legislation, licensing of Irish air carriers and the approval of ground handling service providers. The Commission is also responsible for ensuring that the minimum rights of air passengers in the event of delays, cancellations and denied boarding are met and for ensuring that persons with reduced mobility are offered opportunities for air travel comparable with those of other citizens.

b) Statement of Compliance

The financial statements of the Commission for Aviation Regulation for the year ended 31 December 2015 have been prepared in accordance with FRS 102, the financial reporting standard applicable in the UK and Ireland issued by the Financial Reporting Council (FRC), as promulgated by Chartered Accountants Ireland. These are the Commission for Aviation Regulation's first set of financial statements prepared in accordance with FRS 102. The date of transition to FRS 102 is 1 January 2014. The prior year financial statements were re-stated for material adjustments on adoption of FRS 102 in the current year. The result of this adoption can be seen in Note 15.

c) Basis of Preparation

The financial statements have been prepared under the historical cost convention, except for certain assets and liabilities that are measured at fair values as explained in the accounting policies below. The financial statements are in the form approved by the Minister for Transport, Tourism and Sport with the concurrence of the Minister for Public Expenditure and Reform under the Aviation Regulation Act. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Commission for Aviation Regulation's financial statements.

d) Income Recognition

Aviation Levy income is brought to account over the period to which it relates. Licence fee income from travel trade applications is brought to account in the year in which the licence is issued. Interest income is recognised on an accruals basis using the effective interest rate method.

e) Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation, adjusted for any provision for impairment. Depreciation is provided on all property, plant and equipment, other than freehold land and artwork, at rates estimated to write off the cost less the estimated residual value of each asset on a straight line basis over their estimated useful lives, as follows:

Fixtures and Fittings	20% per annum
Office Equipment	10% per annum
Computer Equipment	20% per annum

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of an age and in the condition expected at the end of its useful life. The Commission's capitalisation threshold is €5,000.

If there is objective evidence of impairment of the value of an asset, an impairment loss is recognised in the Statement of Income and Expenditure.

f) Receivables

Receivables are recognised at fair value, less a provision for doubtful debts. The provision for doubtful debts is a specific provision, and is established when there is objective evidence that the Commission for Aviation Regulation will not be able to collect all amounts owed to it. All movements in the provision for doubtful debts are recognised in the Statement of Income and Expenditure and Retained Revenue Reserves.

g) Operating Leases

Rental expenditure under operating leases is recognised in the Statement of Income and Expenditure and Retained Revenue Reserves over the life of the lease. Expenditure is recognised on a straight-line basis over the lease period, except where there are rental increases linked to the expected rate of inflation, in which case these increases are recognised when incurred. Any lease incentives received are recognised over the life of the lease.

h) Employee Benefits

Short Term Benefits

Short term benefits such as holiday pay are recognised as an expense in the year, and benefits that are accrued at year-end are included in the Payables figure in the Statement of Financial Position.

Retirement Benefits

The Commission operates funded contributory defined benefit retirement benefit schemes under Sections 20 and 21 of the Aviation Regulation Act, 2001. The Commission's superannuation schemes were approved by the Minister for Transport, Tourism and Sport and the Minister for Public Expenditure and Reform in June 2015.

The retirement benefit charge in the Income and Expenditure account comprises the current service cost, the expected return on scheme assets and the interest cost of the scheme liabilities.

Actuarial gains and losses are recognised in the statement of comprehensive income for the year in which they occur.

Retirement Benefit scheme assets are measured at fair value. Retirement Benefit scheme liabilities are measured on an actuarial basis using the projected unit method. An excess of scheme liabilities over scheme assets is presented on the Balance Sheet as a liability.

New employees, not being former members of a public service superannuation scheme, join the Single Public Service Retirement Benefit Scheme since 1 January 2014.

i) Travel Trade Bonds and the Travellers' Protection Fund

Responsibility for administering the licensing of travel agents and tour operators in accordance with the Transport (Tour Operators and Travel Agents) Act, 1982 as amended, was transferred from the Department of Public Enterprise to the Commission on its establishment day, 27 February 2001.

Monies lodged as cash bonds by travel agents and tour operators pursuant to Section 13 of that Act are held in separate bank accounts under the control of the Commission. The Commission makes payments on foot of claims made on the bonds as they arise. Unspent balances on bond accounts as at 31 December 2015 are accounted for as creditors.

The Traveller's Protection Fund was established under Section 15 of the Transport (Tour Operators and Travel Agents) Act, 1982 to provide for any shortfall on the travel bonds in covering losses or liabilities incurred by customers of travel agents and tour operators. Monies of the Fund are held mainly in an investment account managed and controlled by the Minister for Finance and a small fraction in a current account managed and controlled by the Commission. The balance on the latter account is treated as a creditor in these financial statements.

The bond accounts and the Fund are administered by the Commission whose expenses are reimbursed from the bonds or the Fund under the terms of the 1982 Act. Separate financial statements are prepared for the called bond accounts and the Travellers' Protection Fund and are also audited by the Comptroller and Auditor General.

j) Capital Account

The Capital Account represents the unamortised value of income used for capital purposes.

k) Foreign Currencies

Transactions denominated in foreign currencies relating to revenues and costs are translated into Euro at the rates of exchange prevailing on the dates on which the transactions occurred.

l) Significant Judgements and Estimates

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include:

1. Retirement Benefit Obligation

The assumptions underlying the actuarial valuations for which the amounts recognised in the financial statements are determined (including discount rates, rates of increase in future compensation levels, mortality rates and healthcare cost trend rates) are updated annually based on current economic conditions, and for any relevant changes to the terms and conditions of the retirement benefit and post-retirement plans.

The assumptions can be affected by:

- (i) the discount rate, changes in the rate of return on high-quality corporate bonds
- (ii) future compensation levels, future labour market conditions
- (iii) health care cost trend rates, the rate of medical cost inflation in the relevant regions.

2. Income

The Commission for Aviation Regulation receives income from two main sources, levy income and travel trade licence fee income.

Levy Income

Under Section 23 of the Aviation Regulation Act, 2001 the Commission for Aviation Regulation is empowered to make regulations providing for the imposition of levies. The Commission revised its levy calculation methodology in 2013. The calculation for each year now takes account of expected operating costs and expenses over a five year period. This includes an estimate of the funds likely to be required to cover possible future legal costs. The Commission also has regard to its cash position at the end of the previous year, thus it has levied for less than estimated expenses in order to use retained cash. The purpose of the Levies is to meet the costs and expenses of the Commission.

Licence Fees

Under Section 12 of the Transport (Tour Operators and Travel Agents) Act, 1982 the Commission is empowered to issue licences and charge fees to the Travel Trade Industry. Other income comprises interest receivable (€12,026), TPF Income (€7,830) and EU Commission income of €750.

3. Expenditure

	2015	2014
Staff Cost	968,844	1,089,186
Retirement Benefit Cost	127,144	101,601
Consultancy	5,658	282,692
Legal Fees	91,840	138,152
Rent	280,300	280,300
Slot Coordination	320,317	320,710
Operating Expenses:		
Advertising & Public Relations	42,752	65,343
Travel & Subsistence	10,869	8,947
Conferences	8,858	11,355
Training & Recruitment	23,128	14,522
Audit Fee	10,300	10,300
Internal Audit/Audit Committee Fees	28,661	29,845
Web Maintenance	86,992	23,616
Cleaning	11,012	11,161
Electricity	7,022	7,944
Office Maintenance	8,998	2,223
Insurance	41,669	41,403
Office Stationery	10,537	12,683
Postage & Carriage	4,114	4,150
Telephone	16,618	22,818
Depreciation	4,068	3,949
Service Charge	45,583	42,763
Rates	26,419	26,522
Storage Costs	3,717	3,841
Other	113,483	85,325
Total	2,298,903	2,641,351

4. Staff numbers and costs

	Total 2015 €	Total 2014 €
Salaries	882,808	983,200
PRSI - on staff paid by the CAR (incl seconded staff)	83,611	91,453
Cost of Retaining Agency Staff	2,425	14,533
Total	968,844	1,089,186

The average number of persons employed by the Commission during the year, analysed by category, was as follows:

	2015	2014
Total Average Full Time Equivalent Employees	14	15

The Commissioner's remuneration package was made up as follows:

	2015	2014
Annual Basic Salary	9,883	77,168
Retirement Benefit Cost	2,134	7,763
Total Remuneration Package	12,017	84,931

Note: Cathy Mannion was appointed Commissioner by the Minister for Transport, Tourism and Sport with effect from 7/12/15. The previous Commissioner's term ended on 31/05/14. In the interim, the position of Commissioner was filled on an acting basis, by member(s) of staff designated as Deputy Commissioner. The staff member(s) received no additional remuneration or allowances for performing this role.

Retirement Benefit Related Deduction:

During 2015, retirement benefit related deductions of €53,113 were made from staff and paid over to the Department of Transport, Tourism and Sport.

Key management remuneration for 2015 amounted to €389,588 (2014:€534,524). Key management includes the Commissioner and five managers.

	2015	2014
Band	No of employees	No of employees
€60,000-€70,000	0	1
€70,001-€80,000	1	0
€80,001-€90,000	1	1
€90,001-€100,000	2	2
€100,001-€110,000	0	0
€110,001-€120,000	0	0
€120,001-€130,000	2	2

Total employer retirement benefit contributions for 2015 amounted to €103,591 (2014:€76,699).

5. Property, Plant and Equipment

	Office Equipment	Furniture & Fittings	Computer Equipment	Total
	€	€	€	€
Cost at the beginning of the year	9,044	68,177	125,807	203,028
Additions in the year	-	23,125	-	23,125
Disposals in the year	-	-	-	-
At the end of the year	9,044	91,302	125,807	226,153
<i>Accumulated depreciation</i>				
at the beginning of the year	9,044	68,177	124,822	202,043
Charge for the year	-	3,083	985	4,068
Disposals in the year	-	-	-	-
At the end of the year	9,044	71,260	125,807	206,111
Net Book Value as at 31 December 2015	-	20,042	-	20,042
Net Book Value as at 31 December 2014	-	-	985	985

6. Cash and Cash Equivalents

	2015 €	2014 €
Bank Accounts - Travel Trade Bond Accounts	20,542,518	12,771,380
Bank Account - Travellers Protection Fund	208,560	107,852
	20,751,078	12,879,232
Bank Account - CAR Current A/C	63,533	192,918
Bank Account - CAR Deposit A/C	-	752,263
Bank Account - CAR Deposit A/C	1,155,942	-
Bank Account - CAR Long Term Deposit A/C	559,917	1,058,778
Petty Cash	70	308
	22,530,540	14,883,499

The Travel Trade Bond Accounts are cash sums deposited in the name of the Commission for Aviation Regulation that can be called upon in the event of default by related Tour Operators or Travel Agents. The Commission cannot use this money for any other purpose. This money is returned to the Bond Provider if not needed. Therefore, the corresponding liability is shown as a Creditor: Amounts falling due within one year.

7. Long Term Deposits

	2015	2014
Bank Account - CAR 12 Month Term Deposit A/C	514,477	512,216
	514,477	512,216

8. Receivables & Prepayments falling due within one year

	2015 €	2014 €
Receivables	9,553	5,919
Prepayments	252,990	258,403
	262,543	264,322

Commission for Aviation Regulation
Notes forming part of the financial statements for year ended 31 December 2015

	2015 €	2014 €		
9. Payables & Accruals falling due within one year				
Accruals	42,059	154,611		
Payables - Consultancy Fees	9,590	42,013		
- Revenue Commissioners PAYE/PRSI	31,792	23,502		
- Revenue Commissioners VAT	14,974	20,572		
- Revenue Commissioners PSWT	18,828	22,412		
- Other	52,081	14,086		
	<u>169,324</u>	<u>277,196</u>		
10. Capital Account	2015 €	2015 €	2014 €	2014 €
Balance at 1 st January		985		7,686
Transfer (to)/from Income and Expenditure A/c's				
Amount released on disposal of property, plant and equipment			(2,752)	
Funds allocated to acquire property, plant and equipment	23,125		-	
Amount amortised in line with asset depreciation	<u>(4,068)</u>		<u>(3,949)</u>	
Net amount to transfer		19,057		(6,701)
Balance at the 31st December		<u>20,042</u>		<u>985</u>
11. Retirement Benefits		2015 €		2014 €
a) Retirement Benefit costs				
Current service cost		182,189		172,537
Interest cost		129,793		85,411
Expected return on scheme assets		(170,109)		(134,284)
Less: employee contributions		<u>(38,282)</u>		<u>(46,965)</u>
		103,591		76,699
Administration and actuarial fees		<u>23,553</u>		<u>24,903</u>
Total		<u>127,144</u>		<u>101,602</u>
bi) Net retirement benefit liability				
Present value of funded obligations		3,489,442		3,199,268
Fair value of scheme assets		<u>2,880,469</u>		<u>2,429,646</u>
Net liability (asset)		<u>608,973</u>		<u>769,622</u>
bii) Present value of scheme obligations at the beginning of the year		3,199,268		2,048,996
Current service cost		182,189		172,537
Interest cost		129,793		85,411
Actuarial (gain)/loss		(21,808)		892,324
Benefits paid				-
Premiums paid				-
Present value of scheme obligations at the end of the year		<u>3,489,442</u>		<u>3,199,268</u>
biii) Change in scheme assets				
Fair value of scheme assets at the beginning of the year		2,429,646		1,949,619
Expected return on scheme assets		170,109		134,284

Actuarial gain/(loss)	163,033	202,746
Employer contributions	79,399	96,032
Members' contributions	38,282	46,965
Transfers in for prior service	-	-
Benefits paid from scheme	-	-
Premiums paid	-	-
Fair value of scheme assets at the end of the year	2,880,469	2,429,646

The current practice of increasing retirement benefits in line with price inflation is taken into account in measuring the defined benefit obligation.

c) Description of scheme and actuarial assumptions

The retirement benefit scheme is a defined benefit final salary retirement benefit arrangement with benefits defined by reference to current "model" public sector scheme regulations. Employer contribution rates are set having regard to actuarial advice and periodic review of the funding rate required for the scheme. The scheme provides a retirement benefit (one eightieth per year of service), a gratuity or lump sum (three eightieths per year of service) and spouses' and children's retirement benefits. Normal retirement age is a member's 65th birthday. Retirement benefits in payment (and deferment) normally increase in line with price inflation.

The financial assumptions used were:

	2015	2014
Discount rate	2.0%	2.0%
Salary increases	1.9%	1.9%
Retirement benefit increases	1.8%	1.8%
Inflation increases	1.8%	1.8%

Assumptions regarding future mortality experience are set based on published mortality tables (PML002/PFL00) prepared for the actuarial profession by the Continuous Mortality Investigation Bureau. The mortality assumptions chosen are based on standard tables reflecting typical pensioner mortality and they allow for increasing life expectancy over time.

The average life expectancy, in years, of a pensioner retiring is as follows:

	Retiring at 60	Retiring at 65
Males	25.8	21.4
Females	27.7	23.2

The scheme assets at the year end comprised:

	2015	2014
Equities	68.5%	81.7%
Bonds	13.4%	0%
Other	18.1%	18.3%
	2015	2014
Actual return less expected return on scheme assets	€	€
Actual return	333,142	337,030
Less expected return	(170,109)	(134,284)
	<u>163,033</u>	<u>202,746</u>

Commission for Aviation Regulation
Notes forming part of the financial statements for year ended 31 December 2015

In developing the expected long-term rate of return on assets assumption, regard is had to the current level of expected returns on risk free investments (primarily government bonds), the historical level of the risk premium associated with the other asset classes in which the portfolio is invested and the expectations for future returns of each asset class. The expected return for each asset class is then weighted based on the target asset allocation to develop the expected long-term rate of return on assets assumption for the portfolio.

d) History of defined benefit obligations, assets and experience gains and losses	2015 €	2014 €	2013 €	2012 €
Defined benefit obligation	3,489,442	3,199,268	2,048,996	1,668,644
Fair value of scheme assets	<u>2,880,469</u>	<u>2,429,646</u>	<u>1,949,619</u>	<u>1,539,413</u>
Deficit (surplus) for funded scheme	<u>608,973</u>	<u>769,622</u>	<u>99,377</u>	<u>129,231</u>
Experience (gains)/losses on scheme liabilities	(21,808)	33,834	(111,663)	(46,618)
Percentage of scheme liabilities	(0.62%)	1.06%	(5.45%)	(2.8%)

e) Funding of retirement benefits

The Commission expects to contribute €136,748 to the retirement benefit scheme in 2016.

f) The information on retirement benefits has been presented in line with disclosure requirements required.

The most recent actuarial valuation report was dated 30th September 2014 in respect of the year ended 31st December 2013.

12. Analysis of Changes in Net Funds

	At 1 Jan 2015 €	Cashflows €	At 31 Dec 2015 €
Cash in Hand/Bank	13,072,458	7,742,223	20,814,681
Deposit Account	752,263	(752,263)	-
Deposit Account	1,058,778	(498,861)	559,917
Deposit Account	-	1,155,942	1,155,942
	<u>14,883,499</u>	<u>7,647,041</u>	<u>22,530,540</u>

13. Capital and Other Commitments

The Commission had no commitments, capital or otherwise, at the reporting date.

14. Operating Lease Commitments

Commitments under operating leases to pay rentals during the year following the year of these accounts are given in the table below, analysed according to the period in which the lease expires.

Obligations under operating leases comprise

Land and buildings	€
Expiry within 1 year	-
Expiry after 1 year but not more than 5 years	-
Expiry thereafter	2,943,150

Leasehold is on 3rd Floor, Alexandra House, Earlsfort Terrace, Dublin 2. The lease expires on 30th June 2026. Rent is payable quarterly in advance.

15. Transition to FRS102-Reconciliation of Equity

Reconciliation of Capital and Reserves	At 01/01/2014	At 31/12/2014
Net Assets (as previously stated)	2,529,262	1,746,441
Holiday Pay	(9,927)	(11,469)
Net Assets (as restated)	2,519,335	1,734,972

Reconciliation of Deficit for the year	Year ended 31/12/2014
Operating Deficit (as previously stated)	(86,542)
Holiday Pay	(1,542)
Operating Deficit (as restated)	(88,084)

Under previous Irish GAAP there was no requirement to accrue for holiday pay as wages and salaries were accounted for on a cash accounting basis. Accrual accounting is now required under FRS102 for holiday pay and thus the balance sheet creditors and accruals have been increased by €9,927 at 01 January 2014 and an additional accrual of €1,542 has been charged in arriving at the operating costs for the year ended 31st December 2014.

16. Surplus/(Deficit)

Under Section 23 of the Aviation Regulation Act, 2001, the Commission for Aviation Regulation is empowered to make regulations providing for the imposition of a Levy. The purpose of the Levy is to meet the costs and expenses of the Commission. Any surplus/(deficit) in any one-year is carried forward and taken into account in setting future levies.

17. Declaration of Interests-Commissioner and Staff

The Commissioner and staff complied with the requirements of Section 17 (Declaration of Interests) of the Commission for Aviation Regulation Act, 2001. There were no transactions in the year in relation to the Commission's activities in which the Commissioner had any interest.

18. Restructuring

In August 2015, the Department of Transport, Tourism and Sport issued "A National Aviation Policy for Ireland". In it the Department state that the organisational arrangements for the provision of safety and economic regulatory oversight will be restructured. In advance of any restructuring options being pursued, the Department states that there will be full consultation with impacted parties. No such consultation has taken place to date.

19. Contingent Liability

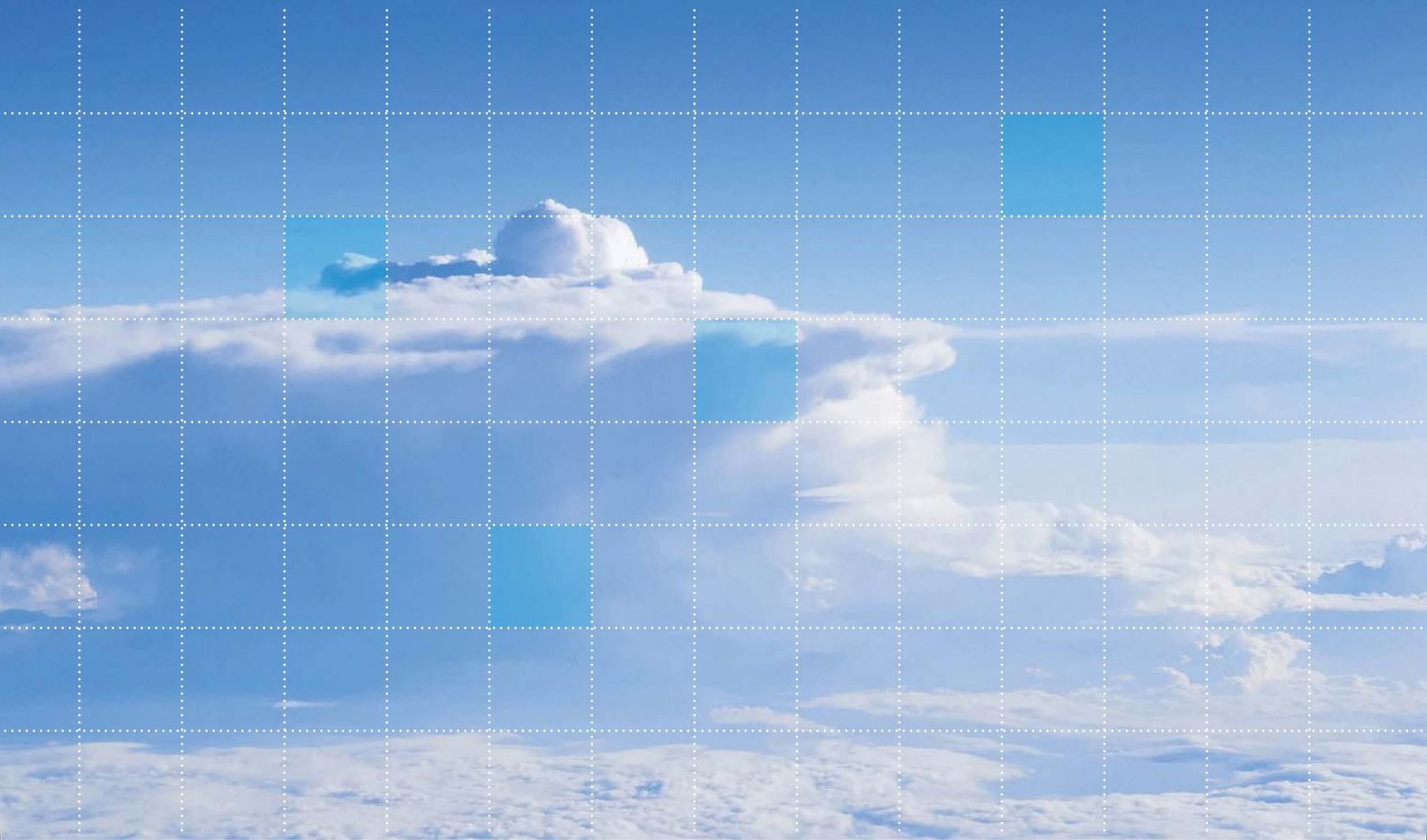
The Commission is involved in two legal cases relating to bond providers. The financial effect of these cases cannot be reasonably ascertained.

20. Approval of Financial Statements

These financial statements were approved by the Commissioner on 23rd June 2016.



An Coimisiún um Rialáil Eitlíochta Ráitis Airgeadais don bhliain dar críoch 31 Nollaig 2015





An Coimisiún um Rialáil Eitlíochta
Ráitis Airgeadais
don bhliain dar críoch an 31 Nollaig 2015

An Coimisiún um Rialáil Eitlíochta
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An Coimisiún um Rialáil Eitlíochta

Tuarascáil an Choimisiúin don bhliain dar críoch an 31 Nollaig 2015
Tá áthas orm ráitis airgeadais an Choimisiúin um Rialáil Eitlíochta don bhliain dar críoch an 31 Nollaig 2015 a chur i láthair.

Bliain Airgeadais

Cuimsíonn an tréimhse chuntasaíochta dhá mhí dhéag go dtí an 31 Nollaig 2015.

Príomhghníomhaíochtaí

Bunaíodh an Coimisiún um Rialáil Eitlíochta de réir an Achta um Rialáil Eitlíochta, 2001. Is iad príomhfheidhmeanna an Choimisiúin ná na muirir aerfoirt ag Aerfort Bhaile Átha Cliath a rialú, agus na muirir a ghearrann Údarás Eitlíochta na hÉireann ar sheirbhísí críochfoirt eitlíochta a rialú. Chomh maith leis sin, tá an Coimisiún freagrach as ceadúnú tionscnóirí turas agus gníomhairí taistil atá ag feidhmiú in Éirinn a rialú, as oibleagáidí na hÉireann faoi reachtaíocht cionroinnte sealanna an AE a chur i bhfeidhm, as aeriompróirí Éireannacha a cheadúnú agus as soláthróirí seirbhísí láimhseála ar an talamh a fhaomhadh. Tá an Coimisiún freagrach chomh maith as a chinntiú go gcomhlíontar íoschearta na bpaisinéirí aer i gcás moille, cealaithe agus bordála diúltaithe. Tá an Coimisiún freagrach freisin as a chinntiú go dtairgtear deiseanna do dhaoine atá faoi mhíchumas luaineachta chun taisteal d'aer, deiseanna atá inchomparáide leo siúd a bhíonn ag saoránaigh eile.

Torthaí

Tá sonraí maidir le torthaí airgeadais an Choimisiúin i leith na bliana leagtha amach sna Ráitis Airgeadais agus sna nótaí a ghabhann leo.

Rialacháin na gComhphobal Eorpach (Íocaíocht Mhall in Idirbhearta Tráchtála) 2002

Tháinig an Coimisiún um Rialáil Eitlíochta faoi shainchúram Rialacháin na gComhphobal Eorpach (Íoc Déanach in Idirbhearta Tráchtála) 2002 le héifeacht ón 7 Lúnasa, 2002 agus cloíonn sé le riachtanais na Rialachán sin.

Iniúcháirí agus Cuntais

De réir Alt 26 den Acht um Rialáil Eitlíochta, 2001, tá oibleagáid ar an gCoimisiún um Rialáil Eitlíochta gach gnáthchuntas cóir den airgead a fuair sé nó a chaith sé a choinneáil, i gcibé foirm a fhaomhadh an tAire Iompair, Turasóireachta agus Spóirt le comhthoiliú an Aire Airgeadais, cuntas ioncaim agus caiteachais agus clár comhardaithe san áireamh. Chomh maith leis sin, ceanglaítear ar an gCoimisiún na cuntais sin a chur faoi bhráid an Ard-Reachtair Cuntas agus Ciste lena n-iniúchadh agus cuirfear na cuntais sin faoi bhráid an Aire Iompair, Turasóireachta agus Spóirt i ndiaidh a n-iniúchta, mar aon leis an tuarascáil a ghabhann leo.

Cathy Mannion
Coimisinéir

23 Meitheamh 2016

An Coimisiún um Rialáil Eitlíochta

Ráiteas maidir le Freagrachtaí an Choimisiúin

Ceanglaíonn Alt 26(a) den Acht um Rialáil Eitlíochta, 2001 ar an gCoimisiún ráitis airgeadais a ullmhú i gcibé foirm a fhaomhadh an tAire Iompair, Turasóireachta agus Spóirt le comhthoilíú ón Aire Airgeadais agus iad a chur faoi bhráid an Ard-Reachtair Cuntas agus Ciste lena n-iniúchadh. Agus na ráitis airgeadais sin á n-ullmhú, ceanglaítear an méid seo a leanas ar an gCoimisiún:

- beartais chuntasaíochta oiriúnacha a roghnú agus iad a chur i bhfeidhm go comhsheasmhach
- breithiúnais agus meastacháin a dhéanamh atá réasúnach agus stuama
- na ráitis airgeadais a ullmhú ar bhonn an ghnóthais leantaigh, mura bhfuil an bonn sin míchuí
- imeachtaí ábhartha ar bith ó chaighdeáin infheidhmithe chuntasaíochta a nochtadh agus a mhíniú

Tá an Coimisiún freagrach as taifid chuntasaíochta iomchuí a choinneáil, ina nochtar go réasúnta cruinn tráth ar bith staid airgeadais an Choimisiúin agus lena gcumasaítear dó a áirithiú go gcomhlíonann na ráitis airgeadais Alt 26 den Acht. Tá an Coimisiún freagrach chomh maith as a shócmhainní a chosaint agus as céimeanna réasúnta a ghlacadh i ndáil le calaois nó mírialtachtaí eile a chosc agus a aimsiú.

Cathy Mannion
Coimisinéir

23 Meitheamh 2016



Tuarascáil an Ard-Reachtaire Cuntas agus Ciste lena cur faoi bhráid Thithe an Oireachtais

An Coimisiún um Rialáil Eitlíochta

Tá iniúchadh déanta agam ar ráitis airgeadais an Choimisiúin um Rialáil Eitlíochta don bhliain dar críoch an 31 Nollaig 2015 faoin Acht um Rialáil Eitlíochta, 2001. Cuimsítear sna ráitis airgeadais an ráiteas ioncaim agus caiteachais, an ráiteas um ioncam cuimsitheach, an ráiteas um an staid airgeadais, an ráiteas um athruithe ar an gcuntas cúlchistí agus caipitil, an ráiteas um shreabhadh airgid agus na nótaí a ghabhann leo. Ullmhaíodh na ráitis airgeadais san fhoirm atá forordaithe faoi Alt 26 den Acht, agus i gcomhréir leis an gcleachtas cuntasáíochta a bhfuil glacadh coitianta leis.

Freagrachtaí an Choimisiúin

Tá an Coimisiún freagrach as ullmhú na ráiteas airgeadais, as a áirithiú gur léargas fírinneach cóir a thugtar iontu agus as rialtacht na n-idirbheart a áirithiú.

Freagrachtaí an Ard-Reachtaire Cuntas agus Ciste

Tá mise freagrach as iniúchadh a dhéanamh ar na ráitis airgeadais agus tuairisc a thabhairt orthu i gcomhréir leis an dlí is infheidhme.

Tá m'iniúchadh déanta agam trí thagairt a dhéanamh do na nithe ar leith a ghabhann le comhlachtaí Stáit i ndáil le cúrsaí bainisteoireachta agus oibriúcháin.

Chuir mé m'iniúchadh i gcrích de réir na gCaighdeán Idirnáisiúnta maidir le hIniúcháireacht (an Ríocht Aontaithe agus Éire) agus i gcomhréir leis na Caighdeáin Eiticíúla d'Iniúcháirí atá leagtha síos ag an mBord um Chleachtais Iniúcháireachta.

Raon feidhme an iniúchta a rinneadh ar na ráitis airgeadais

Is éard atá i gceist le hiniúchadh ná an fhaisnéis agus na méideanna agus an nochtadh go léir atá sna ráitis airgeadais a fháil atá leordhóthanach chun dearbhú réasúnta a thabhairt go bhfuil na ráitis airgeadais saor ó mhiráiteas ábhartha, bíodh sé sin de bharr calaíse nó earráide. Áirítear air seo measúnú a dhéanamh ar

- cé acu an oireann nó nach n-oireann na beartais chuntasáíochta do chúinsí an Choimisiúin, agus cé acu is amhlaidh nó nach amhlaidh gur cuireadh i bhfeidhm go comhsheasmhach iad agus gur nochtadh go himleor iad
- a réasúnaí is a bhí meastacháin shuntasacha cuntasáíochta a rinneadh in ullmhú na ráiteas airgeadais, agus
- cur i láthair foriomlán na ráiteas airgeadais.

Déanaim iarracht chomh maith le linn m'iniúchta fianaise a fháil mar gheall ar rialtacht na n-idirbheart airgeadais.

Ina theannta sin, léim tuarascáil bhliantúil an Choimisiúin chun neamhréireachtaí ábhartha leis na ráitis airgeadais iniúchta a shainathint agus chun faisnéis ar bith a shainathint ar cosúil go bhfuil sí mícheart go hábhartha ar

bhonn an eolais a fuair mé le linn dom a bheith i mbun an iniúchta seo, nó nach dtagann go hábhartha leis an eolas sin. Breithním na himpleachtaí do mo thuarascáil má fhaighim amach faoi aon mhiráitis dhealraitheacha nó faoi aon neamhréireachtaí dealraitheacha ábhartha.

Tuairim ar na Ráitis Airgeadais

Is é mo thuairim, maidir leis na ráitis airgeadais:

- go dtugtar léargas fírinneach cóir iontu ar shócmhainní, dlíteanais agus staid airgeadais an Choimisiúin um Rialáil Eitlíochta amhail an 31 Nollaig 2015 agus ar a ioncam agus a chaiteachas i leith na bliana 2015; agus
- gur ullmhaíodh go cuí iad i gcomhréir leis an gcleachtas cuntasáíochta a bhfuil glacadh coitianta leis.

Is é mo thuairim go raibh taifid chuntasáíochta an Choimisiúin um Rialáil Eitlíochta leordhóthanach ionas go bhféadfaí iniúchadh furasta, cuí a dhéanamh ar na ráitis airgeadais. Tá na ráitis airgeadais ag teacht leis na taifid chuntais.

Ábhair a dtugaim tuairisc orthu mar eisceacht

Tugaim tuairisc ar bhonn eisceachta más rud é nach bhfuair mé an fhaisnéis agus na mínithe a theastaigh uaim i gcomhair m'iniúchta, nó más rud é

- go dtugaim cás ábhartha ar bith faoi deara inar úsáideadh airgead do chuspóir eile seachas don cheann a bhí beartaithe dó, nó nach ndearnadh na hidirbhearta de réir na n-údarás a bhí á rialú, nó
- nach bhfuil an fhaisnéis a thugtar i dtuarascáil bhliantúil an Choimisiúin ag teacht leis na ráitis airgeadais a ghabhann léi ná leis an eolas a fuair mé le linn dom a bheith i mbun an iniúchta seo, nó
- nach léirítear sa ráiteas maidir le rialú inmheánach airgeadais go gcloíonn an Coimisiún leis an gCód Cleachtais maidir le Rialachas Comhlachtaí Stáit, nó
- go bhfuil cúrsaí ábhartha eile ann a bhaineann leis an gcaoi ar cuireadh gnó poiblí i gcrích.

Níl rud ar bith le tuairisciú agam maidir leis na nithe sin a dhéantar a thuairisciú mar eisceachtaí.

Patricia Sheehan
Ar son agus thar ceann an
Ard-Reachtaire Cuntas agus Ciste
Meitheamh 2016

An Coimisiún um Rialáil Eitlíochta

Ráiteas maidir le Rialú Inmheánach Airgeadais

Tá freagracht fhoriomlán ar an gCoimisinéir um Rialáil Eitlíochta as córas um rialú inmheánach airgeadais an Choimisiúin um Rialáil Eitlíochta agus as monatóireacht a dhéanamh ar a éifeachtúlacht. Dearadh an córas sin chun dearbhú réasúnta, ach ní dearbhú iomlán, a thabhairt in éadan míráiteas nó cailteanas ábhartha.

D'fhonn an fhreagracht seo a chomhlíonadh ar dhóigh ina gcinntítear go ndéanfar gach gnó de réir reachtaíochta agus rialachán, tá struchtúr eagrúcháin curtha ar bun ag an gCoimisinéir ina bhfuil na nithe seo a leanas soiléir: nósanna imeachta maidir le feidhmiú agus tuairisciú, línte freagrachta, teorainneacha údaraithe, imscaradh dualgas agus údarás tarmhligthe.

Tá creat rialaithe i bhfeidhm ag an gCoimisiún, a chlúdaíonn gach réimse um rialú. Cuimsíonn an córas um rialú inmheánach an méid seo a leanas:

- Struchtúr eagrúcháin atá soiléir sainithe, le teorainneacha sainithe údaráis agus meicníochtaí tuairiscithe chuig leibhéal níos airde bainistíochta agus chuig an gCoimisinéir, a thugann tacaíocht le timpeallacht láidir rialaithe a choinneáil;
- Córais chuimsitheacha buiséadaithe agus buiséad bliantúil faofa ag an gCoimisinéir;
- Córas cuimsitheach tuairiscithe a chlúdaíonn feidhmíocht airgeadais, a tharlaíonn ar bhonn tráthúil agus rialta agus a bhfuil mar aidhm aige a chinntiú go ndéanfar scrúdú ar athraithe bhuiséadacha agus go bpléifear leo go pras;
- Sraith chuimsitheach de pholasaithe agus de nósanna imeachta a bhaineann le rialú airgeadais;
- Clár Riosca a athbhreithníonn agus a nuashonraíonn an fhoireann bainistíochta. Tá an Coimisiún ag obair le hiniúcháirí inmheánacha le rioscaí iarmharacha a idirdhealú, a shainaithint agus a bhainistiú.

Tá feidhm iniúcháireachta inmheánaí ag an gCoimisiún a dhéantar a fhoinsiú allamuigh. Bíonn obair na hiniúcháireachta inmheánaí bunaithe ar anailís ar na rioscaí dá bhfuil an Coimisiún nochta, agus bunaítear na pleananna bliantúla iniúcháireachta inmheánaí ar an anailís sin. Tá Coiste Iniúcháireachta ag an gCoimisiún chomh maith a fheidhmíonn faoi chairt i scríbhinn atá faofa ag an gCoimisinéir agus ar a bhfuil triúr comhaltaí seachtracha. Cuirtear gach tuarascáil iniúchta inmheánaigh i láthair an Choiste Iniúcháireachta. Cuireann an t-iniúcháir inmheánach tuairim in iúl don Choimisiún maidir le leorgacht agus éifeachtúlacht an chórais um rialú inmheánach airgeadais.

Dearbhaím, maidir leis an mbliain go dtí an 31 Nollaig 2015, go ndearna an Coimisiún athbhreithniú ar éifeachtúlacht an chórais um rialú inmheánach airgeadais.

Cathy Mannion
Coimisinéir

23 Meitheamh 2016

An Coimisiún um Rialáil Eitlíochta
Cuntas Ioncaim agus Caiteachais don bhliain dar críoch an 31 Nollaig 2015

Ioncam	Nótaí	2015 €	2014 (arna n-athlua) €
Ioncam Tobhaigh	2	1,968,651	2,323,433
Táillí Ceadúnas	2	188,060	192,596
Eile	2	20,606	30,537
Ollioncam		2,177,317	2,546,566
Aistriú (go)/ón gCuntas Caipitil	10	(19,057)	6,701
Glanioncam		2,158,260	2,553,267
Caiteachas			
Costais Foirne	4	968,844	1,089,186
Costais Sochar Scoir	11 (a)	127,144	101,602
Comhairleacht		5,658	282,692
Táillí Dí		91,840	138,152
Cíos		280,300	280,300
Comhordú Sliotán		320,317	320,710
Costais Oibriúcháin		504,800	428,709
	3	2,298,903	2,641,351
(Easnamh) Oibriúcháin	16	(140,643)	(88,084)

Is cuid de na Ráitis Airgeadais seo iad an Ráiteas um Shreabhadh Airgid agus na Nótaí 1 go dtí 20.

Cathy Mannion
Coimisinéir

23 Meitheamh 2016

An Coimisiún um Rialáil Eitlíochta			
Ráiteas um Ioncam Cuimsitheach don bhliain dar críoch an 31 Nollaig 2015			

		2015	2014 (arna n-athlua)
	Nótaí	€	€
(Easnamh) Oibriúcháin		(140,643)	(88,084)
Toradh iarbhír lúide toradh ionchasach ar shócmhainní na scéime sochar scoir	11 (c)	163,033	202,746
Gnóthachain/(caillteanas) ó thaithí a eascraíonn ó dhliteanas maidir leis an scéim sochar scoir	11 (d)	21,808	(33,834)
Athruithe ar na boinn tuisceana i dtaobh luach reatha dhliteanas na scéime sochar scoir		-	(858,490)
Gnóthachan/(caillteanas) achtúireach		184,841	(689,578)
Ioncam Cuimsitheach Iomlán don Bhliain		44,198	(777,662)

Is cuid de na Ráitis Airgeadais seo iad an Ráiteas um Shreabhadh Airgid agus na Nótaí 1 go dtí 20.

Cathy Mannion
Coimisinéir

23 Meitheamh 2016

An Coimisiún um Rialáil Eitlíochta					
Ráiteas um an Staid Airgeadais amhail an 31 Nollaig 2015					

	Nótaí	€	2015 €	2014 (arna n-athlua) €
Maoin, Gléasra agus Trealamh				
Maoin, Gléasra agus Trealamh	5		20,042	985
Sócmhainní Reatha Airgead Tirim agus Coibhéisí Airgid	6	22,530,540	14,883,499	
Taiscí Fadtéarmacha	7	<u>514,477</u>	<u>512,216</u>	
Infháltais agus Réamhíocaíochtaí	8	<u>262,543</u>	<u>264,322</u>	
		23,307,560	15,660,037	
Creidiúnaithe: Méideanna dlite laistigh de bhliain amháin				
Méideanna Iníoctha agus Fabhruithe	9	(169,324)	(277,196)	
Cuntais Bhannaí Airgid	6	<u>(20,751,078)</u>	<u>(12,879,232)</u>	
		(20,920,402)	(13,156,428)	
Glansócmhainní Reatha			2,387,158	2,503,609
Iomlán na Sócmhainní Iúide Dlíteanais Reatha			2,407,200	2,504,594
			2,407,200	2,504,594
Glandlíteanas Sochar Scoir	11 (b)		(608,973)	(769,622)
Glansócmhainní agus Dlíteanas Sochar Scoir san áireamh			1,798,227	1,734,972
Lena n-ionadaítear Cuntas Ioncaim agus Caiteachais			2,330,859	2,471,502
Cuntas Caipitil	10		20,042	985
Cúlchiste Sochar Scoir			(552,674)	(737,515)
			1,798,227	1,734,972

Is cuid de na Ráitis Airgeadais seo iad an Ráiteas um Shreabhadh Airgid agus na Nótaí 1 go dtí 20.

Cathy Mannion
Coimisinéir

23 Meitheamh 2016

<p>An Coimisiún um Rialáil Eitlíochta Ráiteas um Athruithe ar an gCuntas Cúlchistí agus Caipitil amhail an 31 Nollaig 2015</p>

	Cuntas Ioncaim agus Caiteachais	Cuntas Caipitil	Cúlchiste Sochar Scoir	Iomlán
Iarmhéid amhail an 1 Eanáir 2014	2,559,585	7,686	(47,937)	2,519,334
Easnamh Oibriúcháin	(88,083)			(88,083)
Gluaiseacht le linn na bliana (Caillteanas) Achtúireach		(6,701)	(689,578)	(6,701) (689,578)
Iarmhéid amhail an 31 Nollaig 2014	<u>2,471,502</u>	<u>985</u>	<u>(737,515)</u>	<u>1,734,972</u>
Iarmhéid amhail an 1 Eanáir 2015	2,471,502	985	(737,515)	1,734,972
Easnamh Oibriúcháin	(140,643)			(140,643)
Gluaiseacht le linn na bliana		19,057		19,057
Gnóthachan Achtúireach			184,841	184,841
Iarmhéid amhail an 31 Nollaig 2015	<u>2,330,859</u>	<u>20,042</u>	<u>(552,674)</u>	<u>1,798,227</u>

Is cuid de na Ráitis Airgeadais seo iad an Ráiteas um Shreabhadh Airgid agus na Nótaí 1 go dtí 20.

Cathy Mannion
Coimisinéir

23 Meitheamh 2016

An Coimisiún um Rialáil Eitlíochta
 Ráiteas um Shreabhadh Airgid don bhliain dar críoch an 31 Nollaig 2015

		2015	2014 (arna n-athlua)
	Nótaí	€	€
Glansreabhadh airgid ó ghníomhaíochtaí oibriúcháin			
Barrachas/(Easnamh) ar Ioncam agus ar Chaiteachas		(140,643)	(88,084)
Difríocht idir an Costas Sochar Scoir agus Ranníocaíocht an Fhostóra		24,191	(19,332)
Dímheas	5	4,068	3,949
Ús bainc a fuarthas mar ghlanmhéid de na muirir bhainc a íocadh		(8,966)	(27,347)
Amúchadh sócmhainn chaipitil (Méadú)/Laghdú ar Infháiltas	8	(4,068)	(3,949)
Laghdú/(Méadú) ar Réamhíocaíochtaí	8	(3,634)	7,678
Méadú ar Mhéideanna Iníochta	9	5,413	(31,391)
(Laghdú)/Méadú ar Fhabhruithe	9	4,680	24,844
		(112,552)	102,652
(Glan-eis-sreabhadh) Airgid ó Ghníomhaíochtaí Oibriúcháin		(231,511)	(30,980)
Sreabhadh airgid ó Ghníomhaíochtaí Maoinithe			
Ús Bainc		9,765	25,167
Muirir Bhainc a Íocadh		(3,060)	(3,483)
Glansreabhadh airgid ó Ghníomhaíochtaí Maoinithe		6,705	21,684
Sreabhadh airgid ó Ghníomhaíochtaí Infheistíochta			
Méadú ar Chuntais Bhannaí Airgid agus CCT	6	7,871,847	696,012
Glansreabhadh Airgid ó Ghníomhaíochtaí Infheistíochta		7,871,847	696,012
Méadú/(Laghdú) Glan ar Airgead Tirim agus Coibhéisí Airgid		7,647,041	686,716
Airgead tirim agus coibhéisí airgid amhail an 1 Eanáir		14,883,499	14,196,783
Airgead tirim agus coibhéisí airgid amhail an 31 Nollaig		22,530,540	14,883,499

1. Beartais Chuntasáochta

Leagtar amach thíos bunús na cuntasáochta agus na beartais shuntasacha chuntasáochta a ghlac an Coimisiún um Rialáil Eitlíochta. Cuireadh i bhfeidhm ar bhonn comhsheasmhach iad go léir ar feadh na bliana agus i leith na bliana roimhe sin.

a) Faisnéis Ghinearálta

Is comhlacht neamhspleách é an Coimisiún um Rialáil Eitlíochta a bunaíodh de bhun an Achta um Rialáil Eitlíochta, 2001. Is iad príomhfheidhmeanna an Choimisiúin muirir aerfoirt a rialú ag Aerfort Bhaile Átha Cliath, ceadúnú tionscnóirí turas agus gníomhairí taistil atá i mbun oibre in Éirinn, cur chun feidhme oibleagáidí na hÉireann faoi reachtaíocht na hEorpa um chionroinnt sealanna, ceadúnú aeriompróirí Éireannacha agus ceadú soláthraithe seirbhíse ar an talamh. Tá an Coimisiún freagrach chomh maith as a áirithiú go gcomhlíonfar cearta íosta na bpaisinéirí aeir i gcás moille, cealaithe agus bordáil dhiúltaithe, agus as a áirithiú go dtairgfear deiseanna do dhaoine atá faoi mhíchumas luaineachta chun taisteal d'aer, deiseanna atá inchoimparáide leo siúd a bhíonn ag saoránaigh eile.

b) Ráiteas maidir le Comhlíonadh

Ullmhaíodh ráitis airgeadais an Choimisiúin um Rialáil Eitlíochta don bhliain dar críoch an 31 Nollaig 2015 i gcomhréir le FRS 102, an caighdeán tuairiscithe airgid a bhfuil feidhm aige sa Ríocht Aontaithe agus in Éirinn, arna eisiúint ag an gComhairle Tuairiscithe Airgeadais agus arna fhógairt ag Institiúid na gCuntasóirí Cairte in Éirinn. Is iad seo na chéad ráitis airgeadais de chuid an Choimisiúin um Rialáil Eitlíochta a ullmhaíodh i gcomhréir le FRS 102. Is é an 1 Eanáir 2014 an dáta aistrithe go dtí FRS 102. Rinneadh athluadh ar ráitis airgeadais na bliana roimhe sin i leith coigeartuithe ábhartha ar ghlacadh FRS 102 sa bhliain reatha. Tá toradh an ghlactha sin le sonrú i Nóta 15.

c) Bonn Ullmhúcháin

Ullmhaíodh na ráitis airgeadais faoi choinbhinsiún an chostais stairiúil, cé is moite de shócmhainní agus dlíteanais áirithe a rinneadh a thomhas ar a luach cóir mar a mhínítear sna beartais chuntasáochta thíos. Tá na ráitis airgeadais san fhoirm a d'fhaomh an tAire Iompair, Turasóireachta agus Spóirt le comhthoilí an Aire Caiteachais Phoiblí agus Athchóirithe faoin Acht um Rialáil Eitlíochta. Cuireadh na Beartais Chuntasáochta seo a leanas i bhfeidhm ar bhonn comhsheasmhach i leith nithe a mheastar atá ábhartha i ndáil le ráitis airgeadais an Choimisiúin um Rialáil Eitlíochta.

d) Aitheantas Ioncaim

Tugtar ioncam ó Thobhach Eitlíochta chun cuntais thar an tréimhse lena mbaineann sé. Tugtar ioncam ó tháillí ceadúnais de bhun iarratas ó lucht an ghnó taistil chun cuntais sa bhliain ina n-eisítear an ceadúnas. Aithnítear ioncam úis ar bhonn fabhrúithe ag baint úsáide as modh an ghlanráta úis.

e) Maoin, Gléasra agus Trealamh

Tá maoin, gléasra agus trealamh luaite ar a gcostas lúide dímheas carntha, arna gcoigeartú i leith soláthar ar bith i ndáil le lagú. Luaitear dímheas i leith gach maoin, gléasra agus trealamh, seachas talamh ruilse agus saothair ealaíne, ag rátaí a mheastar chun díscríobh a dhéanamh ar an gcostas lúide luach iarmharach measta gach sócmhainne ar bhonn an mhéid chothroim thar a gcuid saol úsáideach tuartha, mar seo a leanas:

Daingneáin agus Feistis	20% in aghaidh na bliana
Trealamh Oifige	10% in aghaidh na bliana
Trealamh Ríomhaireachta	20% in aghaidh na bliana

Is ionann an luach iarmharach agus an méid measta a gheofaí ar dhiúscairt sócmhainne, tar éis costais mheasta na diúscairthe a asbhaint, dá mbeadh an tsócmhainn d'aois agus sa riocht cheana féin a bheifí ag súil leis ag deireadh a shaoil úsáidigh. Is é tairseach chaipitlithe an Choimisiúin ná €5,000.

Más ann d'fhianaise oibiachtúil ar lagú luach sócmhainne, aithnítear cailiteanas lagaithe sa Ráiteas Ioncaim agus Caiteachais.

f) Infháltais

Aithnítear infháltais ar a luach cóir, lúide soláthar i leith fiacha amhrasacha. Is soláthar sonrath é an soláthar i leith fiacha amhrasacha, agus bunaítear é nuair is ann d'fhianaise oibiachtúil nach mbeidh an Coimisiún um Rialáil Eitlíochta in ann gach méid atá dlite dó a bhailiú. Aithnítear gach gluaiseacht sa soláthar i leith fiacha amhrasacha sa Ráiteas Ioncaim agus Caiteachais agus sna Cúlchistí Ioncaim Choinnithe.

g) Léasanna Oibriúcháin

Aithnítear caiteachas ar chíosanna faoi léasanna oibriúcháin sa Ráiteas Ioncaim agus Caiteachais agus sna Cúlchistí Ioncaim Choinnithe thar shaol an léasa. Aithnítear caiteachas ar bhonn an mhéid chothroim thar thréimhse an léasa, ach amháin nuair a bhíonn arduithe cíosa i gceist atá nasctha leis an ráta boilscithe a bhfuiltear ag súil leis, agus sa chás sin aithnítear na harduithe sin tráth a dtabhaithe. Aithnítear aon dreasachtaí léasa a fhaightear thar shaol an léasa.

h) Sochair Fostaithe

Sochair Ghearrthéarmacha

Aithnítear Sochair Ghearrthéarmacha amhail pá saoire mar chaiteachas sa bhliain, agus áirítear sochair arna bhfabhrú ag deireadh na bliana i bhfigiúr na Méideanna Iníochta sa Ráiteas um an Staid Airgeadais.

Sochair Scoir

Feidhmíonn an Coimisiún scéimeanna ranníocacha cistithe pinsean le sochair shainithe faoi Alt 20 agus Alt 21 den Acht um Rialáil Eitlíochta, 2001. Rinne an tAire Iompair, Turasóireachta agus Spóirt agus an tAire Caiteachais Phoiblí agus Athchóirithe scéimeanna aoisliúntais an Choimisiúin a fhaomhadh i mí an Mheithimh 2015.

Is é atá sa mhúirear sochar scoir sa chuntas Ioncaim agus Caiteachais ná costas reatha na seirbhíse, an toradh ionchais ar shócmhainní na scéime agus costas úis dhliteanais na scéime. Aithnítear gnóthachain agus cailiteanais achtúireacha sa ráiteas um ioncam cuimsitheach i leith na bliana ina dtarlaíonn siad.

Déantar sócmhainní na scéime sochar scoir a thomhas ar a luach cóir. Déantar dliteanais na scéime sochar scoir a thomhas ar bhonn achtúireach ag baint úsáide as modh an aonaid réamh-mheasta. Má tá dliteanais na scéime níos mó ná sócmhainní na scéime, cuirfear sin i láthair ar

an gClár Comhardaithe mar dhliteanas.

I gcás fostaithe nua, nach iarbhaill iad de scéim aoisliúntais de chuid na seirbhíse poiblí, cláraítear le Scéim Aonair na Seirbhíse Poiblí um Shochair Scoir iad ón 1 Eanáir 2014 i leith.

i) Bannaí na Trádála Taistil agus an Ciste Cosanta Taistealaithe

An fhreagracht as ceadúnú gníomhairí taistil agus tionscnóirí turas a riar de réir an Achta Iompair (Tionscnóirí Turas agus Gníomhairí Taistil), 1982, arna leasú, rinneadh í a aistriú ón Roinn Fiontar Poiblí chuig an gCoimisiún ar lá a bhunaithe, an 27 Feabhra 2001.

De bhun Alt 13 den Acht sin, coinnítear airgead a chuireann gníomhairí taistil agus tionscnóirí turas i dtaisce mar bhannaí airgid i gcuntais bhainc ar leithligh faoi rialú an Choimisiúin. Déanann an Coimisiún íocaíochtaí de bhun éileamh a dhéantar ar na bannaí de réir mar a thagann siad chun cinn. Tugtar i gcuntas mar chreidiúnaithe na hiarmhéideanna nár caitheadh ar chuntais bhannaí amhail an 31 Nollaig 2015.

Bunaíodh an Ciste Cosanta Taistealaithe faoi Alt 15 den Acht Iompair (Tionscnóirí Turas agus Gníomhairí Taistil), 1982, le soláthar a dhéanamh d'aon ghannchion ar na bannaí taistil maidir le caillteanais nó dliteanais arna dtabhú ag custaiméirí gníomhairí taistil agus tionscnóirí turas. Coinnítear an chuid is mó d'airgead an Chiste i gcuntas infheistíochta arna bhainistiú agus arna rialú ag an Aire Airgeadais agus cuid bheag eile de i gcuntas reatha arna bhainistiú agus arna rialú ag an gCoimisiún. Caitear leis an iarmhéid sa dara cuntas acu seo mar chreidiúnáí sna ráitis airgeadais seo.

Is é an Coimisiún a riarann na cuntais bhanna agus an Ciste agus faigheann an Coimisiún a gcostais ar ais ó na bannaí nó ón gCiste faoi théarmaí Acht 1982. Ullmhaítear cuntais airgeadais ar leith do na cuntais bhanna ghlaioite agus don Chiste Cosanta Taistealaithe (CCT) agus déanann an tArd-Reachtair Cuntas agus Ciste iniúchadh ar leith orthu.

j) Cuntas Caipitil

Is é atá sa Chuntas Caipitil ná luach an ioncaim gan amúchadh a úsáidtear chun críocha caipitiúla.

k) Airgeadraí Coigríche

Déantar idirbhearta a dhéantar in airgeadraí coigríche agus a bhaineann le hioncaim agus le costais a aistriú ina euro ar na rátaí malartaithe a bhí i bhfeidhm ar na dátaí ar a ndearnadh na hidirbhearta.

l) Breithiúnais agus Meastacháin Shuntasacha

Ní mór breithiúnais agus meastacháin shuntasacha a dhéanamh agus na ráitis airgeadais á n-ullmhú. Áirítear leis na míreanna sna ráitis airgeadais ina ndearnadh na breithiúnais agus na meastacháin sin iad seo a leanas:

1. Oibleagáid um Shochair Scoir

Déantar nuashonrú bliantúil ar bhoinn tuisceana na meastachán achtúireach dá gcinntear na méideanna arna n-aithint sna ráitis airgeadais (lena n-áirítear rátaí lascaine, rátaí ardaithe ar leibhéil chúitimh amach anseo, rátaí básmhaireachta agus treochtaí um chostas cúraim sláinte) ar bhonn na ndálaí geilleagracha atá i réim faoi láthair, agus i leith athrú ábhartha ar bith ar théarmaí agus coinniollacha na bpleananna sochar scoir agus na bpleananna iarscoir.

D'fhéadfadh tionchar a bheith ag an méid seo a leanas ar na boinn tuisceana:

- (i) an ráta lascaine, athruithe ar an ráta toraidh ar bhannaí corparáideacha ardcháilíochta
- (ii) leibhéil chúitimh amach anseo, dálaí sa mhargadh saothair amach anseo
- (iii) treochtaí um chostas cúraim sláinte, ráta an bhoilscithe i dtaobh costas leighis sna réigiúin ábhartha.

An Coimisiún um Rialáil Eitlíochta

Nótaí atá ina gcuid de na ráitis airgeadais don bhliain dar críoch an 31 Nollaig 2015

2. Ioncam

Faigheann an Coimisiún um Rialáil Eitlíochta ioncam ó dhá phríomhfhoinsé, ioncam ó thobhaigh agus ioncam ó tháillí ceadúnas don trádáil taistil.

Fáltais ó Thobhach

Faoi Alt 23 den Acht um Rialáil Eitlíochta, 2001, tugtar cumhacht don Choimisiún um Rialáil Eitlíochta chun rialacháin a dhéanamh lena bhforáiltear do thobhaigh a ghearradh. Rinne an Coimisiún leasú ar a mhodheolaíocht um ríomh tobhaigh sa bhliain 2013. Cuirtear san áireamh anois sa ríomh i leith gach bliana na costais agus na caiteachais oibriúcháin a mbítear ag súil leo thar thréimhse cúig bliana. Áirítear leis sin meastachán ar na cistí ar dócha a mbeidh gá leo chun íoc as costais dlí a d'fhéadfaí a thabhtú amach anseo. Tá aird ag an gCoimisiún freisin ar a staid airgid thirim ag deireadh na bliana roimhe sin, agus dá bhrí sin tá méid is lú ná na costais mheasta toibhithe aige d'fhonn airgead tirim coinnithe a úsáid. Is é is aidhm leis na Tobhaigh ná costais agus caiteachais an Choimisiúin a chlúdach.

Táillí Ceadúnais

Faoi Alt 12 den Acht Iompair (Tionscnóirí Turas agus Gníomhairí Taistil), 1982 tugtar cumhacht don Choimisiún le ceadúnais a eisiúint agus le táillí a ghearradh ar an Tionscal Trádála Taistil.

Cuimsítear san ioncam eile ús infhaighte (€12,026), Ioncam CCT (€7,830) agus ioncam €750 ó Choimisiún an Aontais Eorpaigh.

3. Caiteachas

	2015	2014
Costais Foirne	968,844	1,089,186
Costas Sochar Scoir	127,144	101,601
Comhairleacht	5,658	282,692
Táillí Dlí	91,840	138,152
Cíos	280,300	280,300
Comhordú Sliotán	320,317	320,710
Costais Oibriúcháin:		
Fógraíocht agus Caidreamh Poiblí	42,752	65,343
Taisteal agus Liúntas Cothaithe	10,869	8,947
Comhdhálacha	8,858	11,355
Oiliúint agus Earcaíocht	23,128	14,522
Táille Iniúcháireachta	10,300	10,300
Iniúchadh Inmheánach/Táillí an Choiste		
Iniúcháireachta	28,661	29,845
Cothabháil ar an láithreán Gréasáin	86,992	23,616
Glantóireacht	11,012	11,161
Leictreachas	7,022	7,944
Cothabháil Oifige	8,998	2,223
Árachas	41,669	41,403
Páipéarachas Oifige	10,537	12,683
Postas agus Iompar	4,114	4,150
Teileafón	16,618	22,818
Dímheas	4,068	3,949
Muirear Seirbhíse	45,583	42,763
Rátaí	26,419	26,522
Costais Stórála	3,717	3,841
Eile	113,483	85,325
Iomlán	2,298,903	2,641,351

An Coimisiún um Rialáil Eitlíochta
Nótaí atá ina gcuid de na ráitis airgeadais don bhliain dar críoch an 31 Nollaig 2015

4. Líon agus costais na foirne

	Iomlán 2015 €	Iomlán 2014 €
Tuarastail	882,808	983,200
ÁSPC – maidir le baill foirne arna n-íoc ag an CRE (baill foirne ar iasacht san áireamh)	83,611	91,453
Costas maidir le Baill Foirne Gníomhaireachta a Fhostú	2,425	14,533
Iomlán	968,844	1,089,186

Mar seo a leanas atá meánlíon na ndaoine a bhí fostaithe ag an gCoimisiún i gcaitheamh na bliana, á gcur i láthair de réir catagóire:

	2015	2014
Meánlíon Iomlán na bhFostaithe Coibhéiseacha Lánaimseartha	14	15

Déantar miondealú ar phacáiste luach saothair an Choimisinéara anseo a leanas:

	2015	2014
Buntuarastal Bliantúil	9,883	77,168
Costas Sochar Scoir	2,134	7,763
Pacáiste Iomlán Luach Saothair	12,017	84,931

Nóta: Cheap an tAire Iompair, Turasoireachta agus Spóirt Cathy Mannion ina Coimisinéir le héifeacht ón 7/12/15. Tháinig deireadh le téarma an Choimisinéara roimhe sin ar an 31/05/14. San idirlinn, ghníomhaigh ball nó baill foirne a bhí ainmnithe mar Leas-Choimisinéir i gcáil an Choimisinéara. Ní bhfuair an ball nó na baill foirne sin luach saothair ná liúntas ar bith sa bhreis as a bheith ag feidhmiú sa ról sin.

Asbhaint a bhaineann le Sochair Scoir:

I rith 2015, baineadh asbhaintí €53,113 ó bhaill foirne i dtaobh sochair scoir agus íocadh leis an Roinn Iompair, Turasoireachta agus Spóirt iad.

Íocadh €389,588 (2014: €534,524) san iomlán leis an bpríomhlucht bainistíochta i leith na bliana 2015. Áirítear leis an bpríomhlucht bainistíochta an Coimisinéir agus cúigear bainisteoirí.

	2015	2014
Banda	Líon na bhfostaithe	Líon na bhfostaithe
€60,000-€70,000	0	1
€70,001-€80,000	1	0
€80,001-€90,000	1	1
€90,001-€100,000	2	2
€100,001-€110,000	0	0
€110,001-€120,000	0	0
€120,001-€130,000	2	2

Ba é €103,591 (2014: €76,699) iomlán na ranníocaíochtaí sochar scoir ón bhfostóir i leith na bliana 2015.

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5. Maoin, Gléasra agus Trealamh

	Trealamh Oifige	Troscán agus Feistis	Trealamh Ríomhaireachta	Iomlán
	€	€	€	€
Costas ag tús na bliana	9,044	68,177	125,807	203,028
Breisiúcháin i rith na bliana	-	23,125	-	23,125
Diúscairtí i rith na bliana	-	-	-	-
Ag deireadh na bliana	9,044	91,302	125,807	226,153
Dímheas carntha ag tús na bliana	9,044	68,177	124,822	202,043
Muirear don bhliain	-	3,083	985	4,068
Diúscairtí i rith na bliana	-	-	-	-
Ag deireadh na bliana	9,044	71,260	125,807	206,111
Glanluach de réir na Leabhar amhail an 31 Nollaig 2015	-	20,042	-	20,042
Glanluach Leabhair amhail an 31 Nollaig 2014	-	-	985	985

	2015 €	2014 €
6. Airgead Tirim agus Coibhéisí Airgid		
Cuntais Bhainc – Cuntais Bhanna na Trádála Taistil	20,542,518	12,771,380
Cuntas Bainc – An Ciste Cosanta Taistealaithe	208,560	107,852
	20,751,078	12,879,232
Cuntas Bainc – Cuntas Reatha CRE	63,533	192,918
Cuntas Bainc – Cuntas Taisce CRE	-	752,263
Cuntas Bainc – Cuntas Taisce CRE	1,155,942	-
Cuntas Bainc – Cuntas Taisce ar Théarma Fada CRE	559,917	1,058,778
Mionairgead	70	308
	22,530,540	14,883,499

Is suimeanna airgid iad Cuntais Bhanna na Trádála Taistil a chuirtear i dtaisce in ainm an Choimisiúin um Rialáil Eitlíochta agus is féidir úsáid a bhaint astu i gcás loicthe ag Tionscnóirí Turas nó ag Gníomhairí Taistil gaolmhara. Ní féidir leis an gCoimisiún an t-airgead seo a úsáid chun críche rud ar bith eile. Tugtar an t-airgead seo ar ais don Soláthróir Bannaí mura mbíonn sé de dhíth. Dá bhrí sin, léirítear an dliteanas comhfhreagrach mar Chreidiúnai: Méideanna atá dlite laistigh de bhliain amháin.

7. Taiscí Fadtéarmacha

	2015	2014
Cuntas Bainc – Cuntas Taisce ar Théarma 12 Mhí RIB	514,477	512,216
	514,477	512,216

	2015	2014
8. Infháltais agus Réamhíocaíochtaí atá dlite laistigh de bhliain amháin	€	€
Infháltais	9,553	5,919
Réamhíocaíochtaí	252,990	258,403
	<u>262,543</u>	<u>264,322</u>

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	2015	2014		
	€	€		
9. Méideanna Iníochta agus Fabhruithe atá dlite laistigh de bhliain amháin				
Fabhruithe	42,059	154,611		
Méideanna Iníochta – Táillí Sainchomhairleachta	9,590	42,013		
- Coimisinéirí Ioncaim ÍMAT/ÁSPC	31,792	23,502		
- Coimisinéirí Ioncaim CBL	14,974	20,572		
- Coimisinéirí Ioncaim PSWT	18,828	22,412		
- Eile	52,081	14,086		
	<u>169,324</u>	<u>277,196</u>		
10. Cuntas Caipitil	2015	2015	2014	2014
	€	€	€	€
Iarmhéid amháil an 1 Eanáir		985		7,686
Aistriú (go dtí)/ó na Cuntais Ioncaim agus Caiteachais				
Méid a réadaíodh nuair a diúscaíodh maoin, gléasra agus trealamh			(2,752)	
Cistí a leithdháileadh chun maoin, gléasra agus trealamh a fháil	23,125		-	
Méid amúchta de réir dímheas sócmhainní				
	<u>(4,068)</u>		<u>(3,949)</u>	
Glanmhéid le haistriú		19,057		(6,701)
Iarmhéid amháil an 31ú Nollaig		<u>20,042</u>		<u>985</u>
11. Sochair Scoir			2015	2014
a) Costais Sochar Scoir			€	€
Costas reatha na seirbhíse		182,189		172,537
Costas úis		129,793		85,411
Toradh ionchasach ar shócmhainní na scéime		(170,109)		(134,284)
Lúide: ranníocaíochtaí fostaithe		<u>(38,282)</u>		<u>(46,965)</u>
		103,591	76,699	
Táillí riaracháin agus achtúireacha		<u>23,553</u>		<u>24,903</u>
Iomlán		127,144		101,602
b) Glandliteanas sochar scoir				
Luach reatha na n-oibleagáidí maoinithe		3,489,442		3,199,268
Luach cóir shócmhainní na scéime		<u>2,880,469</u>		<u>2,429,646</u>
Glandliteanas (glansócmhainn)		<u>608,973</u>		<u>769,622</u>
bii) Luach reatha oibleagáidí na scéime ag tús na bliana		3,199,268		2,048,996
Costas reatha na seirbhíse		182,189		172,537
Costas úis		129,793		85,411
(Gnóthachan)/caillteanas achtúireach		(21,808)		892,324
Sochair a íocadh				-
Prémheanna a íocadh				-
Luach reatha oibleagáidí na scéime ag deireadh na bliana		<u>3,489,442</u>		<u>3,199,268</u>
biii) Athrú ar shócmhainní na scéime				
Luach cothrom shócmhainní na scéime ag tús na bliana		2,429,646		1,949,619
Toradh ionchasach ar shócmhainní na scéime		170,109		134,284

An Coimisiún um Rialáil Eitlíochta

Nótaí atá ina gcuid de na ráitis airgeadais don bhliain dar críoch an 31 Nollaig 2015

Gnóthachan/(caillteanas) achtúireach	163,033	202,746
Ranníocaíochtaí an fhostóra	79,399	96,032
Ranníocaíochtaí na mball	38,282	46,965
Aistrithe isteach le haghaidh seirbhíse roimhe sin	-	-
Sochair a íocadh ón scéim	-	-
Préimheanna a íocadh	-	-
Luach cothrom shócmhainní na scéime ag deireadh na bliana	2,880,469	2,429,646

Agus an oibleagáid maidir le sochair shainithe á tomhas, cuirtear san áireamh an cleachtas reatha um shochair scoir a mhéadú de réir bhoilsciú praghsanna.

c) Cur síos ar an scéim agus ar bhoinn tuisceana achtúireacha

Is é atá sa scéim sochar sainithe ná socrú scoir le sochair shainithe agus é bunaithe ar an tuarastal deiridh, agus déantar na sochair a shainiú de réir na rialachán reatha a bhaineann le scéimeanna "eiseamláireacha" san earnáil phoiblí. Socraítear rátaí ranníocaíochtaí an fhostóra ag féachaint do chomhairle achtúireach agus d'athbhreithniú tréimhsiúil ar an ráta cistithe a bhíonn de dhíth don scéim. Is é a sholáthraítear tríd an scéim ná sochar scoir (ochtódú amháin in aghaidh na bliana seirbhíse), aisce nó cnapshuim (trí ochtódú in aghaidh na bliana seirbhíse) agus sochair scoir do chéilí agus do pháistí. De ghnáth is é an aois scoir ná an lá a shlánóidh an ball 65 bliana. Is iondúil go méadaíonn sochair scoir arna n-íoc (agus iad siúd atá curtha siar) ag teacht le boilsciú praghsanna.

Is iad seo a leanas na boinn tuisceana airgeadais ar baineadh leas astu:

	2015	2014
Ráta lascaine	2.0%	2.0%
Méaduithe ar thuarastail	1.9%	1.9%
Méaduithe ar shochair scoir	1.8%	1.8%
Méaduithe ar bhoilsciú	1.8%	1.8%

Déantar na boinn tuisceana maidir le rátaí básmhaireachta feasta arna gcinneadh ar bhonn taithí a shocrú ar bhonn táblaí foilsithe básmhaireachta (PML002/PFL00) arna n-ullmhú don ghairm achtúireach ag an mBiúró um Imscrúdú Leanúnach ar Bhásmhaireacht. Tá na boinn tuisceana a roghnaítear maidir le básmhaireacht bunaithe ar tháblaí caighdeánacha a léiríonn gnáthbhásmhaireacht phinsinéirí, agus cuirtear san áireamh méadú ar ionchas saoil le himeacht aimsire.

Léirítear thíos an meán-ionchas saoil, i mblianta, ag pinsinéir a théann ar scor ag aoiseanna áirithe:

	Ag scor ag aois 60	Ag scor ag aois 65
Fir	25.8	21.4
Mná	27.7	23.2
Bhí sócmhainní na scéime ag deireadh na bliana comhdhéanta de:		
	2015	2014
Gnáthscaireanna	68.5%	81.7%
Bannaí	13.4%	0%
Eile	18.1%	18.3%
	2015	2014
Toradh iarbhír lúide toradh ionchasach ar shócmhainní na scéime	€	€
Toradh iarbhír	333,142	337,030
Lúide an toradh ionchasach	<u>(170,109)</u>	<u>(134,284)</u>
	<u>163,033</u>	<u>202,746</u>

An Coimisiún um Rialáil Eitlíochta

Nótaí atá ina gcuid de na ráitis airgeadais don bhliain dar críoch an 31 Nollaig 2015

Agus ráta toraidh fadtéarmach ionchasach na mbonn tuisceana maidir le sócmhainní á fhorbairt, tugtar san áireamh an leibhéal reatha de thorthaí ionchasacha as infheistíochtaí saor ó riosca (bannaí rialtais go príomha), leibhéal stairiúil na préimhe riosca a bhaineann leis na haicmí eile sócmhainní a bhfuil an phunann infheistithe iontu agus na hionchais maidir le torthaí gach aicme sócmhainní sa todhchaí. Déantar an toradh ionchasach do gach aicme sócmhainní a ualú ansin bunaithe ar an sprioc-leithdháileadh sócmhainní d'fhonn ráta toraidh fadtéarmach na mbonn tuisceana maidir le sócmhainní a fhorbairt le haghaidh na punainne.

d) Stair oibleagáidí um shochair shainithe, sócmhainní agus gnóthachan agus caillteanas ó thaithí	2015 €	2014 €	2013 €	2012 €
Oibleagáid um shochair shainithe	3,489,442	3,199,268	2,048,996	1,668,644
Luach cóir sócmhainní na scéime	<u>2,880,469</u>	<u>2,429,646</u>	<u>1,949,619</u>	<u>1,539,413</u>
Easnamh/(barrachas) don scéim mhaoinithe	<u>608,973</u>	<u>769,622</u>	<u>99,377</u>	<u>129,231</u>
(Gnóthachain)/caillteanais ar dhliteanais scéime	(21,808)	33,834	(111,663)	(46,618)
Céatadán na ndlíteanais scéime	(0.62%)	1.06%	(5.45%)	(2.8%)

e) Cistiú na sochar scoir

Tá súil ag an gCoimisiún €136,748 a íoc isteach sa scéim sochar scoir in 2016.

f) Cuireadh an fhaisnéis maidir le sochair scoir i láthair de réir na gceanglas is infheidhme maidir le nochtadh.

Is é an 30 Meán Fómhair 2014 an dáta a bhí ar an tuarascáil luachála achtúireach is déanaí, i leith na bliana dar críoch an 31 Nollaig 2013.

12. Anailís ar Athruithe i nGlanchistí

	Amhail an 1 Eanáir 2015 €	Sreabhadh Airgid €	Amhail an 31 Nollaig 2015 €
Airgead ar Láimh/sa Bhanc	13,072,458	7,742,223	20,814,681
Cuntas Taisce	752,263	(752,263)	-
Cuntas Taisce	1,058,778	(498,861)	559,917
Cuntas Taisce	-	1,155,942	1,155,942
	<u>14,883,499</u>	<u>7,647,041</u>	<u>22,530,540</u>

13. Ceangaltais Chaipitil agus Ceangaltais Eile

Ní raibh ceangaltais ar bith ar an gCoimisiún, ceangaltais chaipitil nó eile, amhail an dáta tuairiscithe.

14. Ceangaltais maidir le Léas Oibriúcháin

Sa tábla thíos tugtar na ceangaltais faoi léasanna oibriúcháin le cíós a íoc le linn na bliana i ndiaidh bhliain na gcuntas seo, agus tá anailís déanta orthu de réir na tréimhse ina dtéann an léas in éag.

Cuimsíonn na hoibleagáidí faoi léasanna oibriúcháin

Talamh agus foirgnimh	€
Dul in éag laistigh de bhliain amháin	-

Dul in éag i ndiaidh bliana ach tráth nach faide ná 5 bliana	-
Dul in éag ina dhiaidh sin	2,943,150

Tá an léasacht ar an 3ú hUrlár, Teach Alexandra, Ardán Phort an Iarla, Baile Átha Cliath 2. Téann an leas in éag ar 30 Meitheamh 2026. Tá an cíós iníoctha in aghaidh gach ráithe roimh ré.

15. Aistriú go dtí FRS102 – Réiteach an Chothromais

Réiteach an Chaipitil agus na gCúlchistí	Amhail an 01/01/2014	Amhail an 31/12/2014
Glansócmhainní (mar a luadh roimhe seo)	2,529,262	1,746,441
Pá Saoire	(9,927)	(11,469)
Glansócmhainní (mar a athluadh)	2,519,335	1,734,972

Réiteach an Easnamh i leith na bliana	An Bhliain dar Críoch an 31/12/2014
Easnamh Oibriúcháin (mar a luadh roimhe seo)	(86,542)
Pá Saoire	(1,542)
Easnamh Oibriúcháin (mar a athluadh)	(88,084)

Faoin ngnáthchleachtas cuntasáíochta in Éirinn roimhe seo, ní raibh aon cheangaltas ann fabhrú a dhéanamh i leith pá saoire toisc gur coinníodh cuntas ar phá agus tuarastail ar bhonn cuntasáíochta airgid thirim. Anois, faoi FRS102, ní mór cuntasáíocht a dhéanamh ar bhonn fabhráithe i ndáil le pá saoire agus dá bhrí sin tá €9,927 curtha leis na creidiúnaithe agus na fabhrúithe ar an gclár comhardaithe amhail an 01 Eanáir 2014 agus tá fabhrú breise €1,542 curtha de mhuirear na gcuntas chun teacht ar na costais oibriúcháin don bhliain dar críoch an 31 Nollaig 2014.

16. Barrachas/(Easnamh)

Faoi Alt 23 den Acht um Rialáil Eitlíochta, 2001, tá an chumhacht ag an gCoimisiún um Rialáil Eitlíochta rialacháin a dhéanamh a fhorálann do Thobhach a ghearradh. Is é an cuspóir atá leis an Tobhach ná costais agus caiteachais an Choimisiúin a chlúdach. Tugtar barrachas/(easnamh) ar bith i mbliain amháin ar bith ar aghaidh agus tugtar san áireamh é agus tobhaigh á socrú ina dhiaidh sin.

17. Dearbhú Leasa – An Coimisinéir agus An Fhoireann

Chomhlíon an Coimisinéir agus an fhoireann riachtanais Alt 17 (Dearbhú Leasa) den Acht um Rialáil Eitlíochta, 2001. Ní raibh idirbhearta ar bith ag an gCoimisiún le linn na bliana a raibh leas ar bith ag an gCoimisinéir iontu.

18. Athstruchtúrú

I mí Lúnasa 2015, d'eisigh an Roinn Iompair, Turasoireachta agus Spóirt an cháipéis "Beartas Náisiúnta Eitlíochta d'Éirinn". Sa cháipéis sin luann an Roinn go ndéanfar athstruchtúrú ar na socruithe eagrúcháin maidir le maoirseacht rialacháin i dtaobh sábháilteachta agus cúrsaí geilleagracha. Sula dtabharfar faoi aon roghanna a chur chun feidhme i dtaobh athstruchtúrú, luann an Roinn go rachfar i gcomhairle go hiomlán le páirtithe a bhfuil tionchar orthu dá bharr. Níl aon chomhairliúchán den sórt sin déanta fós.

19. Dlíteanas Teagmhasach

Tá an Coimisiún gafa le dhá chás dlí a bhaineann le soláthróirí banna. Ní féidir éifeacht airgeadais na gcásanna seo a fhionnadh i ndáiríre.

20. Faomhadh na Ráiteas Airgeadais

D'fhaomh an Coimisinéir na ráitis airgeadais seo ar an 23 Meitheamh 2016.