

## Statement of Dublin Airport Price Cap, 2020 and 2022

### 2020 Price Cap Compliance and Carrying forward of adjustments

In the 2020 Interim Review of the 2019 Determination in relation to 2020 and 2021 (CP12/2020) we replaced the 2020 per passenger price cap with individual date-specific caps on each individual airport charge for 2020<sup>1</sup>. Each limit was set equal to the charge specified in Dublin Airport's menu of charges applicable during 2020. We confirm that Dublin Airport complied with the individual caps, as required by the 2019 Determination as amended through CP12/2020.

In line with the 2020 Interim Review Dublin Airport was required to comply with a range of price caps over the course of 2020. As Appendix 3 of Dublin Airports 2020 Regulated accounts<sup>2</sup> shows, it complied with all price caps across the year.

There are no adjustments carrying forward to the 2022 Price Cap.

### 2022 Provisional Price Cap

The maximum level of airport charges that Dublin Airport can collect from airport charges accrued in 2022 is provisionally €8.11 per passenger.

The price cap formula for 2022 is detailed in the Decision on an Interim Review of the 2019 Determination in relation to 2022 (CP3/2021). The base price is €7.75, there are no adjustments being carried forward from previous years. The base price has been adjusted for inflation. Between February 2019 and October 2021 there was inflation of 4.6% which increases the price cap by €0.36.

The 2022 price cap can change if quality of service targets are not met. Up to €0.11 of the price cap is at risk should Dublin Airport fail to reach the quality of service targets set in the 2019 Determination as amended by CP3/2021.

#### Arriving at the Provisional 2022 Price Cap

Base Price	€7.75
CPI Adjustment	+€0.36
<b>2022 Price Cap</b>	<b>=€8.11</b>

Source: CAR Calculations

<sup>1</sup> <https://www.aviationreg.ie/fileupload/2019%20Determination/2020%20Interim%20Review/Final%20Decision.pdf>

<sup>2</sup> <https://www.daa.ie/wp-content/uploads/2021/05/Regulated-Entity-Accounts-2020.pdf>